

INTRODUCED: May 9, 2016

A RESOLUTION No. 2016-R036

To declare surplus and to authorize the Chief Administrative Officer to offer for sale at public auction City-owned real estate located at 1006 West Franklin Street.

Patron – Mayor Jones

Approved as to form and legality
by the City Attorney

PUBLIC HEARING: MAY 23 2016 AT 6 P.M.

WHEREAS, the City declared the property located at 1006 West Franklin Street, with Tax Parcel No. W000-0470/022 in the 2016 records of the City Assessor, to be blighted property pursuant to section 36-49.1:1 of the Code of Virginia (1950), as amended, and approved a spot blight abatement plan therefor by Ordinance No. 2010-202-188, adopted October 25, 2010, and acquired this property for the purposes of implementing such spot blight abatement plan pursuant to Ordinance No. 2010-201-175, adopted October 11, 2010;

NOW, THEREFORE,

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF RICHMOND:

AYES: 9 NOES: 0 ABSTAIN: _____

ADOPTED: MAY 23 2016 REJECTED: _____ STRICKEN: _____

That the City-owned real estate located at 1006 West Franklin Street, with Tax Parcel No. W000-0470/022 in the 2016 records of the City Assessor, is hereby declared surplus real estate pursuant to section 8-60 of the Code of the City of Richmond (2015), as amended, and the Chief Administrative Officer is hereby authorized to offer such real estate for sale at public auction, conditioned on the purchaser's compliance with applicable historic preservation rules and regulations, pursuant to section 8-64 of the Code of the City of Richmond (2015), as amended, and other applicable provisions of Chapter 8, Article III of the Code of the City of Richmond (2015), as amended.



CITY OF RICHMOND

INTRACITY CORRESPONDENCE

O & R REQUEST

APR 13 2016

Chief Administration Office
City of Richmond

4-5026

O&R
REQUEST

DATE: April 13, 2016

EDITION: 1

TO: The Honorable Members of City Council

RECEIVED

THROUGH: Dwight C. Jones, Mayor *pcj*

APR 25 2016

THROUGH: Selena Cuffee-Glenn, Chief Administrative Officer *SCG*

OFFICE OF CITY ATTORNE

THROUGH: Lenora Reid, Deputy Chief Administrative Officer for Finance & Administration *LR*

THROUGH: Jay A. Brown, Director of Budget and Strategic Planning *JAB*

THROUGH: Peter L. Downey, Deputy Chief Administrative Officer, Economic Development and Planning *PLD*

FROM: Douglas Dunlap, Interim Director of Economic & Community Development *DD*

RE: To Declare Surplus and to Authorize the Chief Administrative Office to offer for the disposition of Real Property owned by the City of Richmond by way of Auction, 1006 West Franklin Street (Parcel Map Number W0000470022).

ORD. OR RES. No. _____

PURPOSE: To Declare Surplus and to Authorize the Chief Administrative Office to offer for the disposition of Real Property owned by the City of Richmond by way of Auction, 1006 West Franklin Street (Parcel Map Number W0000470022).

REASON: To increase the city tax revenues by returning the City-owned property that has been deemed eligible for sale by their controlling agencies to be sold to new, private owners.

RECOMMENDATION: Approval is recommended by the City Administration.

BACKGROUND: This is part of the City's efforts to reduce its overall maintenance expenses for vacant properties and to increase the tax rolls. This property was acquired as part of a Spot Blight Abatement Program. This resolution will designate the property as surplus property and identify the sales process through Auction. The Auction process should expedite the sale and maximize the sale price. The City will include terms requiring the preservation/restoration to be

in concert with the Historic Preservation rules and regulations, when applicable through a purchase/sale/development agreement.

The property is located within the Fan District and consists of a single family structure totaling approximately 4,730 square foot on 4,210 square feet of land. It is zoned R-6 Residential (Single Family Attached).

Motley's Auction estimates the property will potentially bring in between \$175,000 and \$250,000 at auction. The Assessor's office currently values the property at \$229,000.

FISCAL IMPACT / COST: None

FISCAL IMPLICATIONS: Motley's Auction estimates the property will potentially bring in between \$175,000 and \$250,000 at auction.

BUDGET AMENDMENT NECESSARY: No

REVENUE TO CITY: Future Real Estate taxes upon sale of the properties

DESIRED EFFECTIVE DATE: Upon Adoption of this ordinance.

REQUESTED INTRODUCTION DATE: May 9, 2016

CITY COUNCIL PUBLIC HEARING DATE: May 23, 2016

REQUESTED AGENDA: Consent Agenda

RECOMMENDED COUNCIL COMMITTEE: Planning Commission Meeting on May 16, 2016

CONSIDERATION BY OTHER GOVERNMENTAL ENTITIES: None

AFFECTED AGENCIES: City Attorney's Office, Department of Economic and Community Development, Department of Planning and Development Review, and the Department of Finance.

RELATIONSHIP TO EXISTING ORD. OR RES.: 2010-202-188

REQUIRED CHANGES TO WORK PROGRAM(S): None

ATTACHMENTS: None

STAFF:

Peter L. Downey, Deputy Chief Administrative Officer, Economic Development
and Planning

Douglas C. Dunlap, Economic & Community Development

Mark Olinger, Planning and Development Review

Jane C. Ferrara, Economic & Community Development
Paul A. McClellan, Economic & Community Development