

A faded background image of the Richmond, Virginia skyline at dusk or dawn, with various skyscrapers and buildings visible against a soft, colorful sky. The text is overlaid on this image.

# City of Richmond, Virginia

FY2022 – FY2026

Capital Improvement Program (CIP) Presentation

March 4, 2021

Levar M. Stoney - Mayor

Lincoln Saunders – Acting Chief Administrative Officer

# **FY2022 – FY2026 CIP Budget: Bold and Historic Investments**

***“With this budget we have the opportunity to invest in our children, our families and our neighborhoods to build the Richmond our residents deserve.” Mayor Levar M. Stoney***

# FY2022 – FY2026 CIP Budget: Bold and Historic Investments

Bold investments to meet Richmond's long-neglected needs in public education and neighborhoods to build a more inclusive, more competitive, and more equitable city

A background image of a city skyline at dusk or dawn, with various skyscrapers and buildings illuminated against a soft, hazy sky. The foreground shows a body of water reflecting the city lights.

**Maintaining high-quality infrastructure is essential to the economic vitality and quality of life of communities (GFOA).**

A faded background image of a city skyline at dusk or dawn, with several tall buildings and a bridge over a body of water. The text is overlaid on this image.

Years of nominal capital funding levels have resulted in:

- Deferred maintenance
- Disinvestment
- Challenging conditions of our City's physical assets and infrastructure

# CIP Methodology

The FY2022 – 2026 Capital Improvement Plan focuses on:

- Neighborhoods/Streets
- Schools
- Addressing Life/Health/Safety issues and concerns
- Minimal adjustments to the planned years
- Projects to be completed

# CIP Revenues

- FY22 Planned Funding Sources: \$65,641,259
- FY22 Proposed Funding Sources: \$63,205,881
- Increase Pay as you go from Capital Reserve
- Increase Pay as you go from Prior Appropriations
- Changes to timing and amounts of Federal/State Revenue
  - Decrease of \$11,692,000
  - Primary driver of the decrease is the move of CVTA funding to a Special Fund (15M in FY 21)

# FY2022-FY2026

## Capital Budget Highlights

- Funds Fire Station 12 replacement in FY 22
- Fund Southside Community Center (phase II and phase III) over the five years – an additional \$8M in funding
- Provides nearly \$28M in funding for the Enslaved African Heritage Campus
- Includes \$11.25M in Capital maintenance for all City of Richmond Facilities



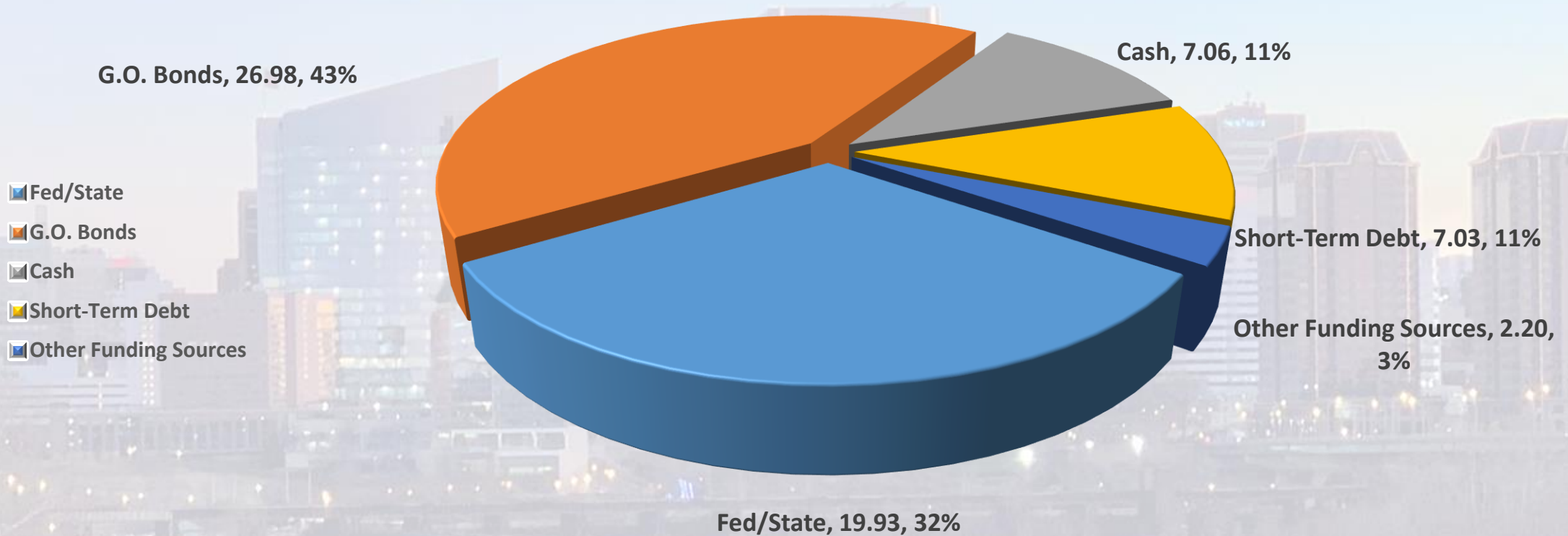
# FY2022-FY2026

## Capital Budget Highlights cont.

- Provides a total of \$7M in Fleet
  - \$2.4M for Fire Apparatus
  - \$3M in Police Vehicles
- Provides \$200M to RPS in FY2024 for Schools Modernization
- Provides funding for increased security at City Hall
- Provides Cash towards projects, a financial best practice

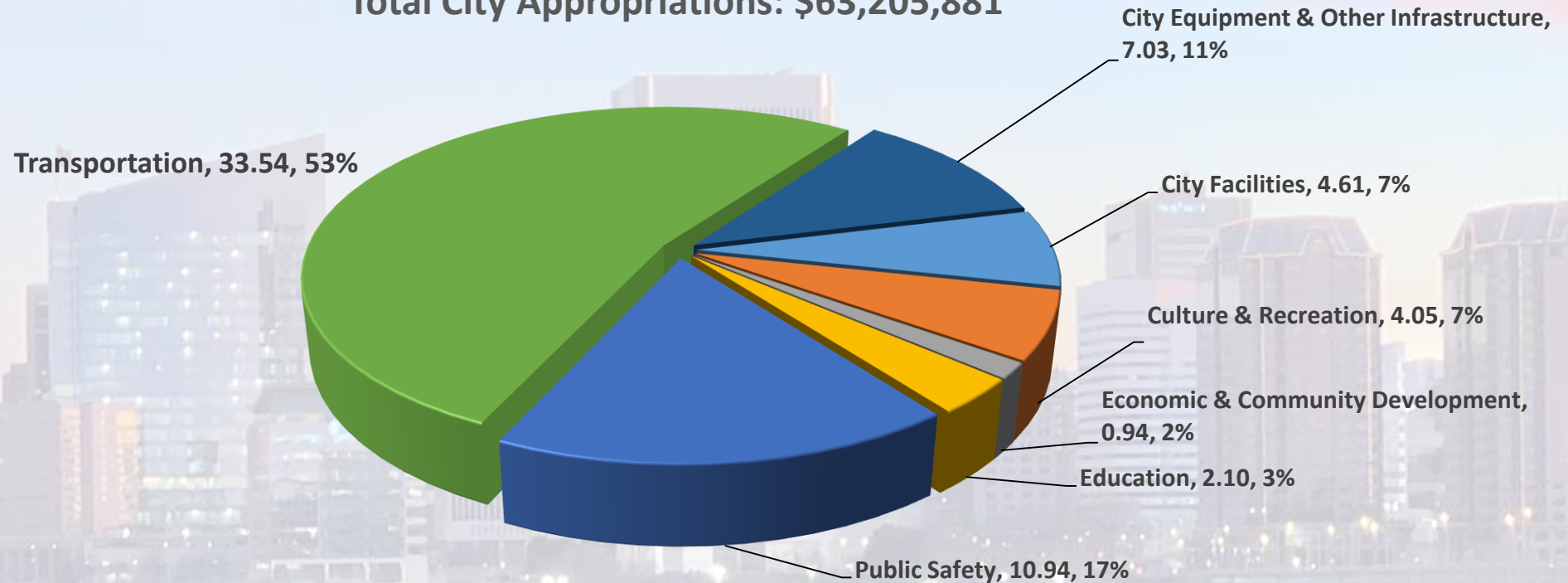
# Source of Funds: FY2022 (General Fund Capital)

Total: \$63,205,881



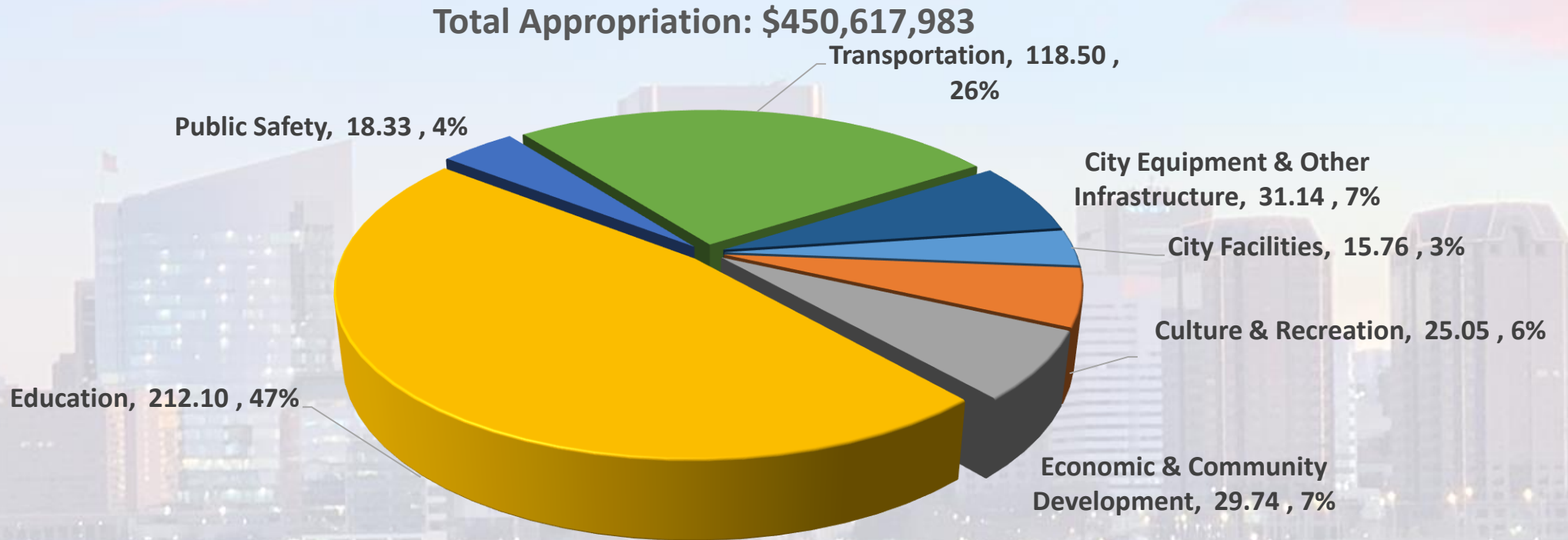
# Appropriations by Category: FY2022 (General Fund Capital)

Total City Appropriations: \$63,205,881



- City Facilities
- Education
- City Equipment & Other Infrastructure
- Culture & Recreation
- Public Safety
- Economic & Community Development
- Transportation

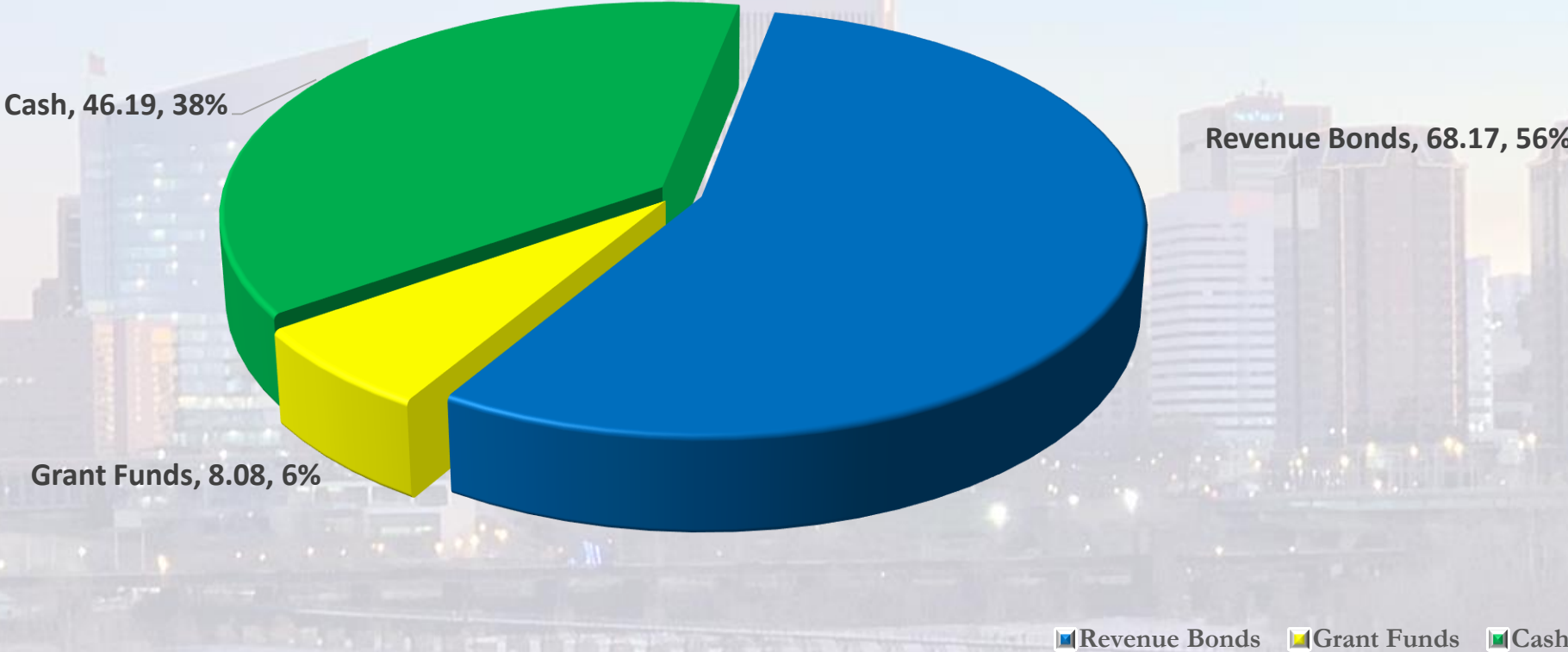
# Appropriations by Category: FY22 – FY26 (General Fund Capital)



- City Facilities
- Education
- City Equipment & Other Infrastructure
- Culture & Recreation
- Public Safety
- Economic & Community Development
- Transportation

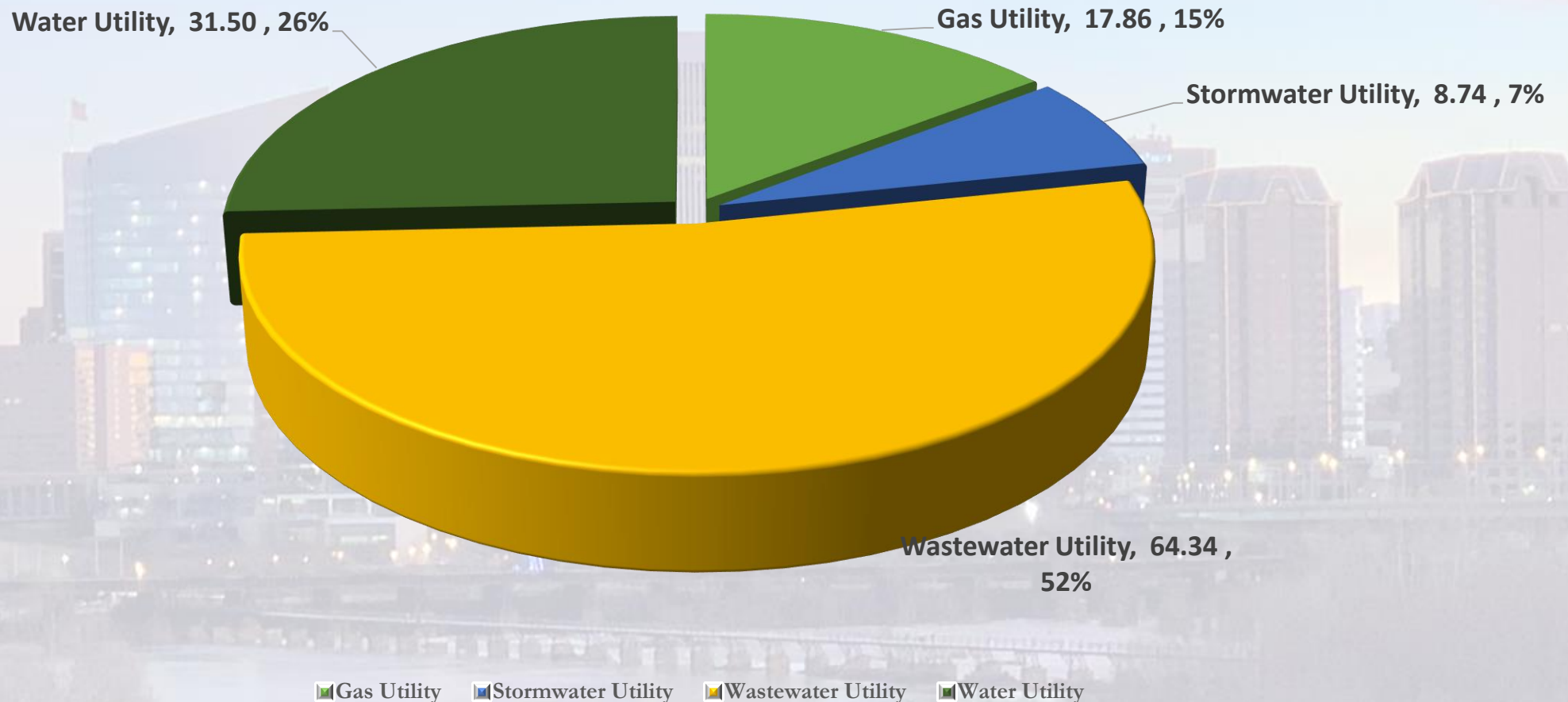
# Source of Funds: FY2022 (Non-General Fund Capital)

Total: \$122,438,280



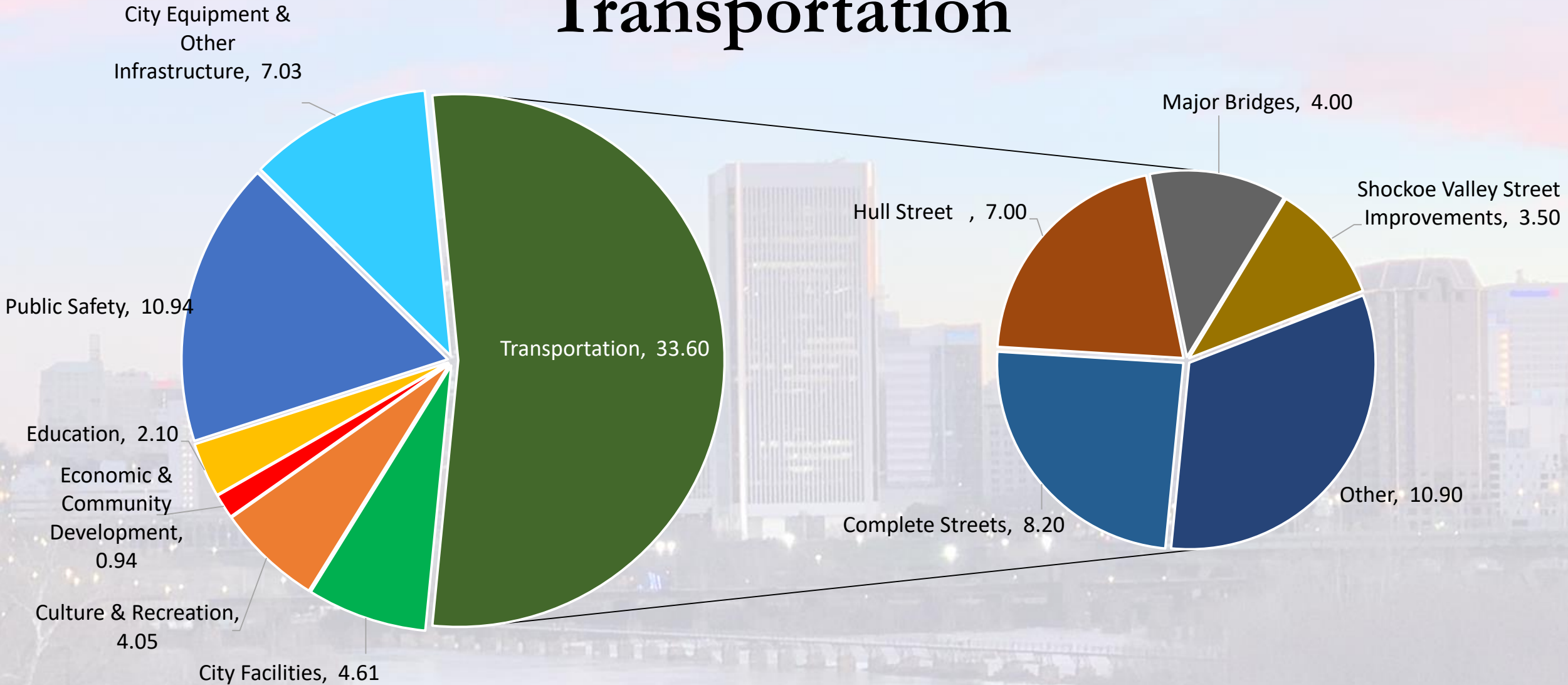
# Appropriations by Category: FY22 (Non-General Fund Capital)

Total City Appropriations: \$122,438,280



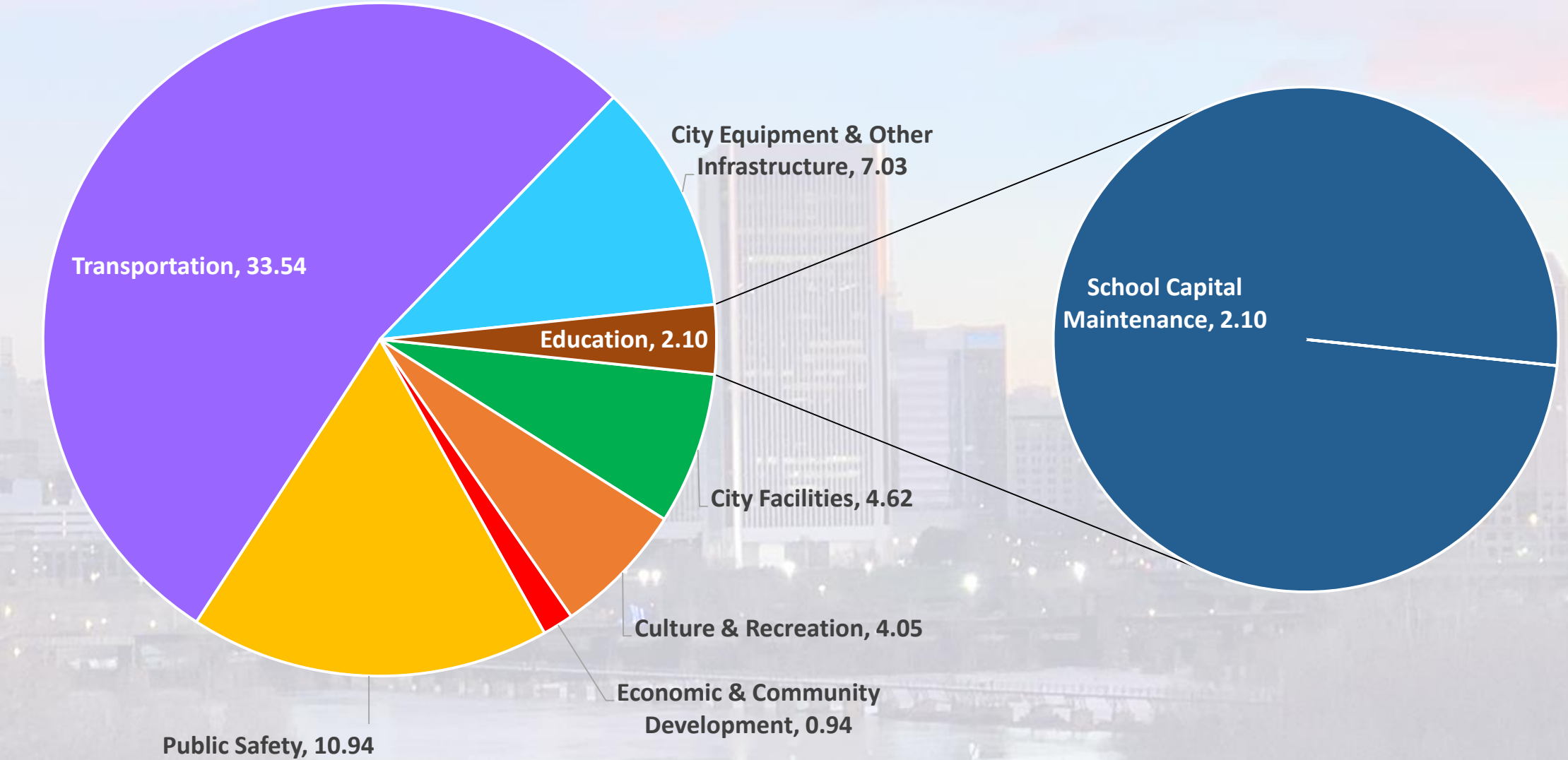
Total Appropriation in Millions

# FY2022 Transportation



Total Appropriation in Millions

# FY2022 Education

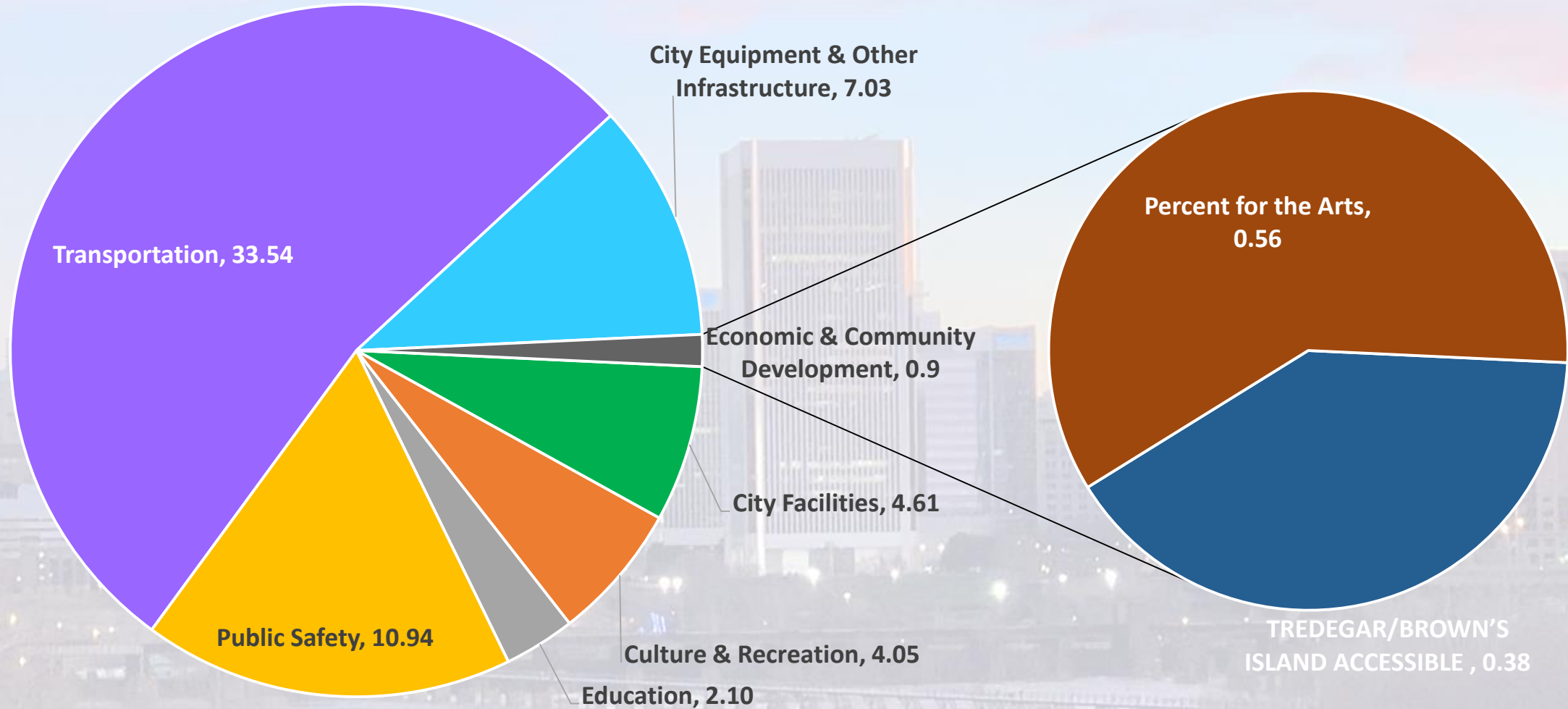


Total Appropriation in Millions



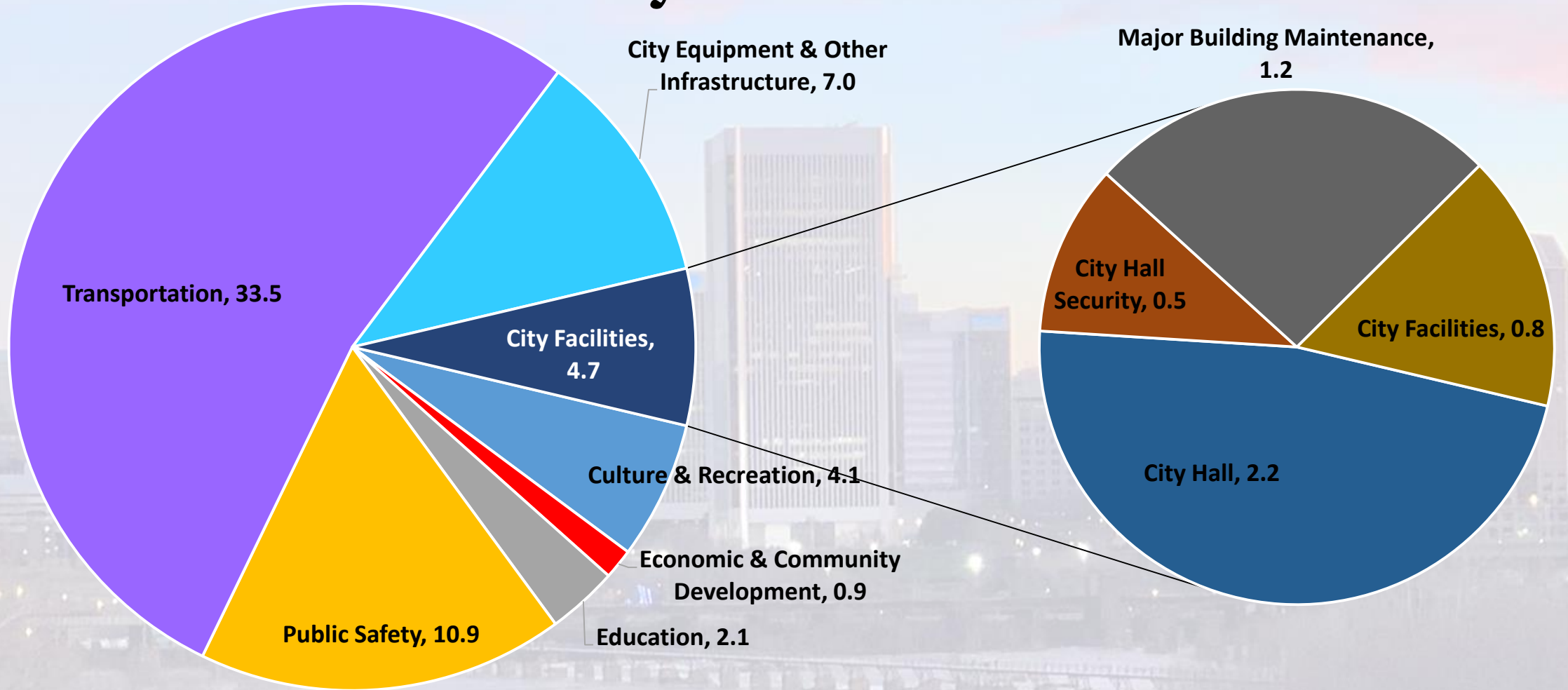
# FY2022

## Economic & Community Development



Total Appropriation in Millions

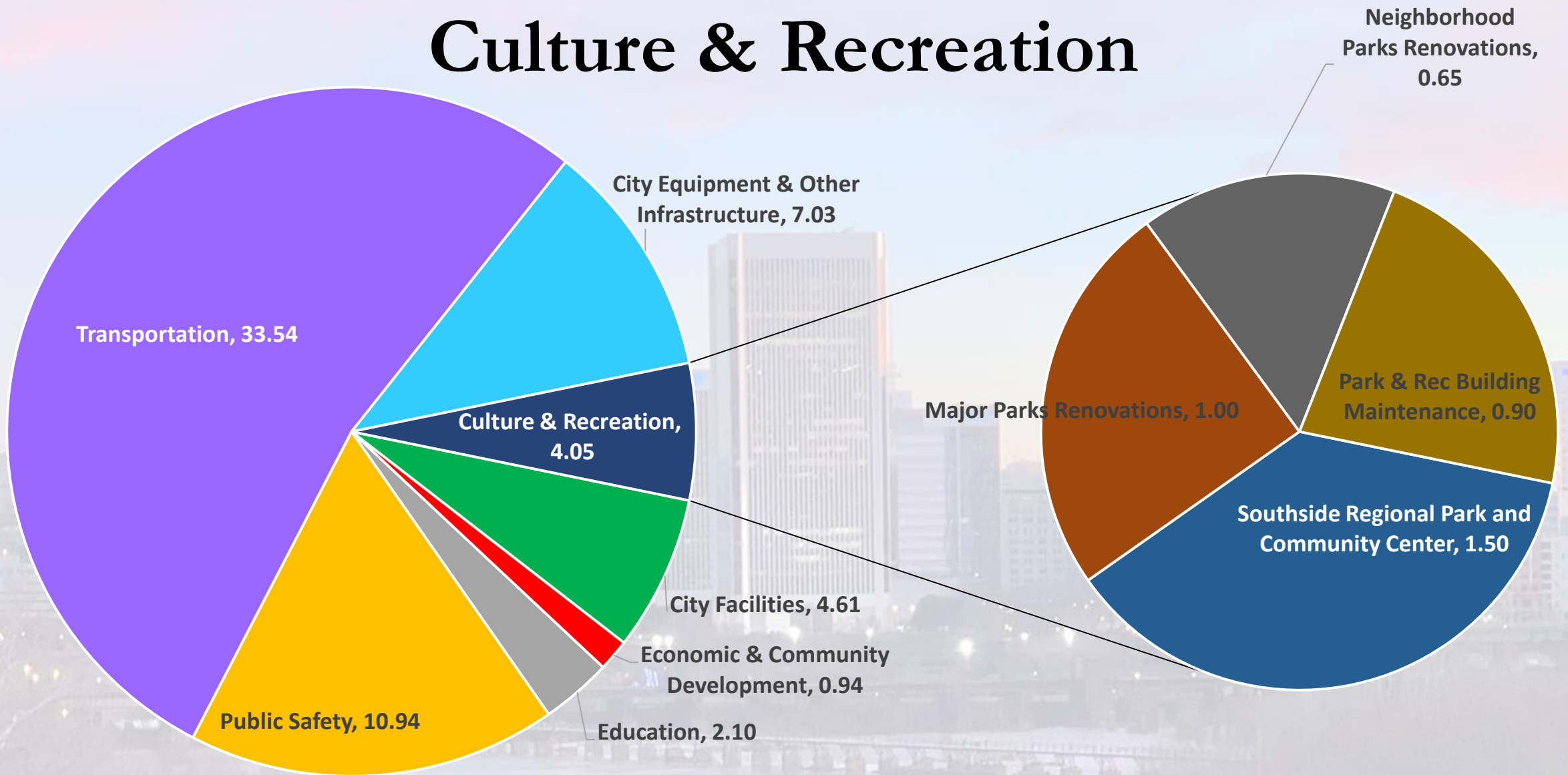
# FY2022 City Facilities



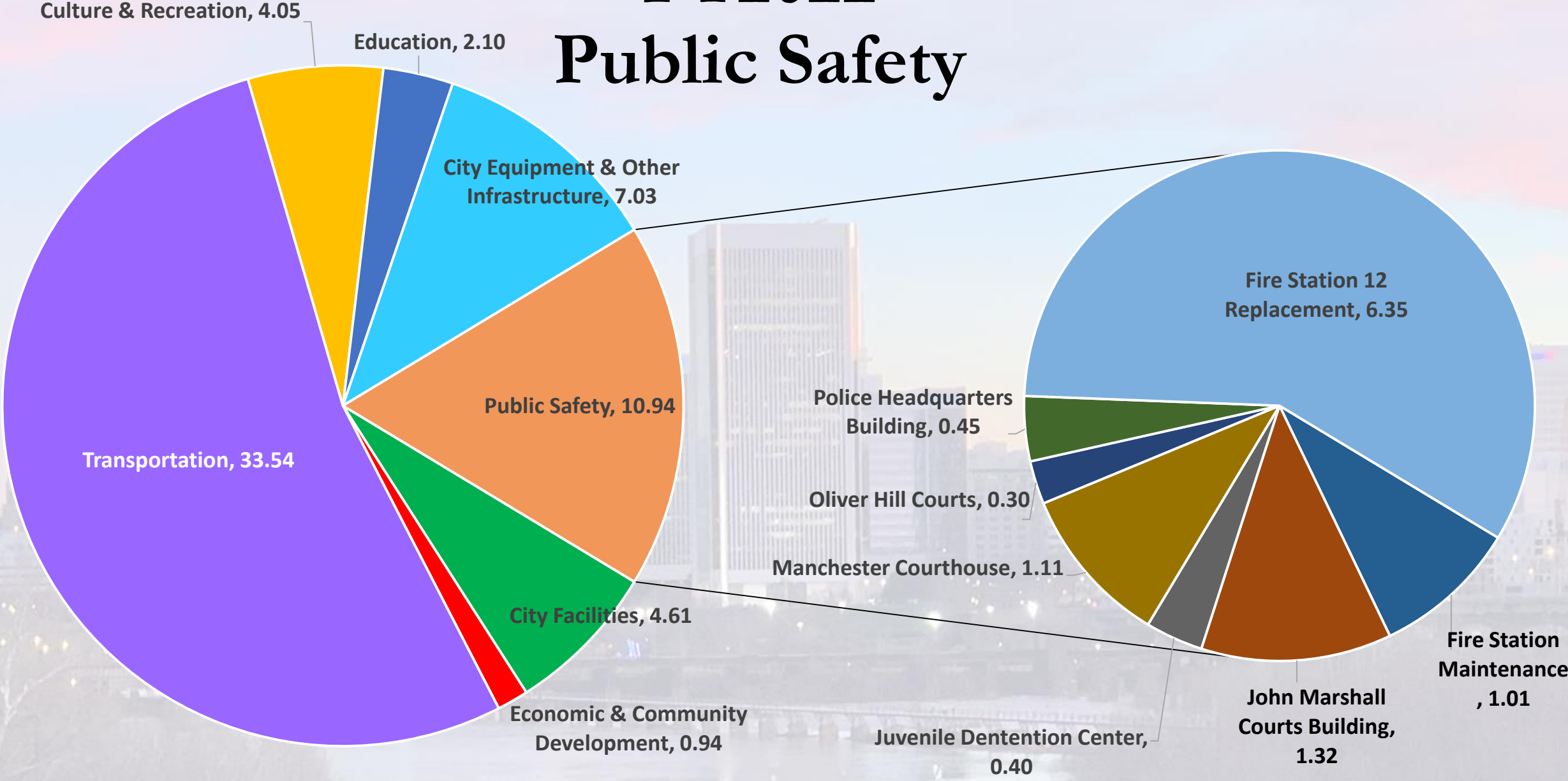
Total Appropriation in Millions

# FY2022

## Culture & Recreation



# FY2022 Public Safety



Total Appropriation in Millions

# Summary

The FY2022 – FY2026 Proposed Capital Improvement Plan provides:

- \$118.5M in Transportation Projects
- \$212.1M in School Maintenance & Modernization
- \$27.9M for Enslaved African Heritage Campus
- Funding to complete Southside Community Center
- Funding to complete Fire Station 12 Replacement
- Critical Facility Upgrades, Renovations, and Improvements