



October 11, 2019

The Honorable Kristen Nye Larson
Richmond City Council- 4th District
900 E. Broad Street, Suite 305
Richmond, Virginia 23219

RE: Property Assessed Clean Energy (PACE)

Dear Councilwoman Larson,

As a commercial property owner in the City of Richmond, our company would benefit from a Property Assessed Clean Energy (PACE) program to support our efforts in improving the energy efficiency of our older buildings. We are aware of other local governments such as Petersburg and Fredericksburg that have passed PACE ordinances to provide additional private capital financing tools to building owners in those areas.

Our company owns 19 buildings in the city, several of which are over 30 years old. We have been active for 10 years and will continue developing and acquiring properties for decades to come. Our organization is grateful for your effort to introduce the PACE ordinance. Thank you for your support and interest in this program.

Sincerely,

A handwritten signature in black ink, appearing to read "Taylor Williams", with a long horizontal flourish extending to the right.

Taylor Williams
Principal and Co-Founder
Spy Rock Real Estate Group