

INTRODUCED: February 22, 2016

AN ORDINANCE No. 2016-038

To require the Chief Administrative Officer to cause the preparation of a written economic development plan that identifies potential adverse impacts of the construction of the Broad Street Bus Rapid Transit project and programs that the Chief Administrative Officer proposes to mitigate these potential adverse impacts and to submit such plan to the Council no later than the commencement of construction of that project.

Patrons – Mr. Samuels, Ms. Robertson, Ms. Graziano and President Mosby

Approved as to form and legality
by the City Attorney

PUBLIC HEARING: MAR 28 2016 AT 6 P.M.

THE CITY OF RICHMOND HEREBY ORDAINS:

§ 1. That the Chief Administrative Officer shall cause the preparation of a written economic development plan that identifies potential adverse impacts of the construction of the “Broad Street BRT” as defined in the Broad Street Bus Rapid Transit Project Development Agreement authorized by Ordinance No. 2015-263, adopted February 8, 2016, and programs, such as grants, loans, and other assistance provided by the City or by the Economic Development Authority of the City of Richmond, that the Chief Administrative Officer proposes to mitigate these potential adverse impacts and shall submit such plan to the Council no later than the

AYES: 9 NOES: 0 ABSTAIN: _____

ADOPTED: MAR 28 2016 REJECTED: _____ STRICKEN: _____

commencement of “Construction” as defined in the Broad Street Bus Rapid Transit Project Development Agreement authorized by Ordinance No. 2015-263, adopted February 8, 2016.

§ 2. This ordinance shall be in force and effect upon adoption.



Richmond City Council

The Voice of the People

Richmond, Virginia

Office of the Council Chief of Staff

Ordinance/Resolution Request

TO Allen Jackson, City Attorney

THROUGH Lou Ali, Council Chief of Staff *V. Jones for Lou Brambilla*

FROM Steven Taylor, Council Policy Analyst *ST*

COPY Charles Samuels, 2nd District Council Member
 Craig Bieber, 2nd District Liaison
 Haskell Brown, Deputy City Attorney
 Vincent Jones, Council Deputy Chief of Staff

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FEB 12 2016

OFFICE OF CITY ATTORNEY

DATE February 11, 2016

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TITLE Directing the CAO to develop an Economic Development Plan that Identifies and Mitigates Potential Adverse Economic Impacts During Construction of the BRT

This is a request for the drafting of an **Ordinance** **Resolution**

REQUESTING COUNCILMEMBER/PATRON

C. Samuels

SUGGESTED STANDING COMMITTEE

Finance & Economic Development

ORDINANCE/RESOLUTION SUMMARY

The patron requests that an ordinance be drafted directing the CAO to have an economic development plan to be prepared that identifies potential adverse impacts of construction of the GRTC Bus Rapid Transit system. The prepared plan should also identify programs that the City will develop and use to mitigate any negative impacts such as grants, loans and tax incentives, to include assistance from the Economic Development Authority.

BACKGROUND

The Bus Rapid Transit System, to be known as GRTC Pulse, will be constructed linking the Fulton area to the Willow Lawn area of Henrico. Concerns have been expressed that the construction project might negatively impact business along and near the route. Some localities have attempted to mitigate potential negative impacts on businesses during such projects using economic incentives during major projects. Examples of such efforts include Cleveland Health Line and the Euclid Corridor Small Business Loan Program, Salt Lake City Light Rail Expansion, Portland's Development Commission's Storefront Improvement Program. These efforts included programs allowing businesses to apply for working capital

loans, low interests repayment loans and loans underwritten by the local governments in Cleveland, OH. In Salt Lake City, UT programs included the "Go Fourth" radio campaign assisting with radio spots for businesses in the area of construction, "The 4th South Bucks" programs, which included coupon underwriting for businesses in a construction project area and advertising support for impacted businesses. In Portland, OR programs have included business support programs such as grants and technical support for eligible businesses.

FISCAL IMPACT STATEMENT

Fiscal Impact	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
Budget Amendment Required	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
Estimated Cost or Revenue Impact	\$ N/A

Note: There will be costs to the programs suggested by the plan when completed. Those costs cannot be ascertained at this time. However, the Commonwealth of Virginia has indicated that it would help the City defray the costs of such a program.

Attachment/s Yes No