

AN ORDINANCE No. 86-115

Accepting a program of proposed Capital Improvement Projects for the fiscal year beginning July 1, 1986, and for the four fiscal years thereafter and adopting the Capital Budget for the fiscal year beginning July 1, 1986, and determining the means of financing the same.

Patron - Acting City Manager

Approved as to form and legality
by City Attorney

1. WHEREAS, the Acting City Manager has prepared a
2. program of capital improvement projects for the fiscal year
3. beginning July 1, 1986, and for the four fiscal years
4. thereafter, pursuant to Chapter 17 of the City Charter, and
5. submitted same to the City Planning Commission, pursuant to
6. Section 6.19 of the Charter, which has reviewed the proposed
7. program of capital improvement projects and has forwarded
8. its recommendations to the City Council; and
9. WHEREAS, the program proposed by the Acting City
10. Manager and recommendation of the City Planning Commission
11. together with the Manager's estimates of the cost of each of
12. such projects in his proposed program and the means of
13. financing each of them to be undertaken in the fiscal year
14. beginning July 1, 1986, and in the next four years, have
15. been submitted to the Council by the Acting City Manager

1. with his recommendations as to the means of financing the
2. improvements proposed by said Acting City Manager for the
3. fiscal year beginning July 1, 1986; and

4. WHEREAS, the program and recommendations have been
5. considered by the Acting City Manager and have been made the
6. basis of the capital budget recommended by him to the
7. Council for the fiscal year beginning July 1, 1986; NOW,
8. THEREFORE,

9. THE CITY OF RICHMOND HEREBY ORDAINS:

10. 1. That the program of proposed capital improvement
11. projects for the fiscal year beginning July 1, 1986, and for
12. the four fiscal years thereafter and the proposed means of
13. financing the same for the fiscal year beginning July 1,
14. 1986, attached to the draft of this ordinance is hereby
15. accepted and declared to be the capital improvement program
16. for the fiscal year beginning July 1, 1986, and for the four
17. fiscal years thereafter, and so much thereof as proposes
18. improvements and expenditures for the fiscal year beginning
19. July 1, 1986, is hereby adopted and declared to be the
20. Capital Budget for the fiscal year beginning July 1, 1986.

21. 2. That the projects in the capital budget, and the
22. amount, character and object of expenditures for the pro-
23. jects are shown in detail in the said capital budget. That
24. the projects recommended for the fiscal year beginning July

1. 1, 1986, are hereby authorized and the summary of the amount,
2. character and object of the expenditures and the sources of
3. funds for each project for the fiscal year beginning July 1,
4. 1986, are as set out in the items listed below, namely:

5. (1) SCHOOLS

6. Construction of and equipment for free
7. public schools and acquisition of real
8. property therefor at an estimated cost
9. of \$3,698,600 to be financed from
10. the proceeds of the sale of general
11. obligation bonds to be issued by the
12. City \$ 3,698,600

13. (2) LAND ACQUISITION

14. Acquisition of real property for municipal
15. purposes at an estimated cost of \$50,000
16. to be financed from the proceeds of the
17. sale of general obligation bonds to be
18. issued by the City \$ 50,000

19. (4) TRAFFIC CONTROL

20. construction and reconstruction of and
21. equipment for traffic control facilities
22. at an estimated cost of \$384,200 to be
23. financed from the proceeds of the sale
24. of general obligation bonds to be issued
25. by the City \$ 384,200

- 1. (5) STREETS
- 2. Construction, reconstruction, resurfacing
- 3. of and acquisition of real property for
- 4. streets, sidewalks, alleys, roads and other
- 5. public ways at an estimated cost of \$1,792,800
- 6. to be financed from the proceeds of the sale
- 7. of general obligation bonds to be issued by
- 8. the City \$ 1,792,800
- 9. (6) BRIDGES
- 10. Construction, reconstruction and improve-
- 11. ment of bridges at an estimated cost of
- 12. \$868,000 to be financed from the proceeds
- 13. of the sale of general obligation bonds to
- 14. be issued by the City \$ 868,000
- 15. (7) SEWERS
- 16. Construction, reconstruction and im-
- 17. provement and acquisition of sanitary
- 18. and storm water sewers, pumping stations,
- 19. drains and culverts at an estimated cost
- 20. of \$2,400,000 to be financed from the
- 21. proceeds of the sale of general obligation
- 22. bonds to be issued by the City \$ 2,400,000
- 23. (8) REDEVELOPMENT AND CONSERVATION
- 24. Participation in Redevelopment and

1. conservation projects including the
 2. acquisition of real property therefor
 3. at an estimated cost of \$613,000 to
 4. be financed from the proceeds of the
 5. sale of general obligation bonds
 6. to be issued by the City \$ 613,000
 7. (11) REFUSE DISPOSAL
 8. Construction, reconstruction, im-
 9. provement and acquisition of refuse
 10. disposal facilities at an estimated cost
 11. of \$500,000 to be financed from the
 12. proceeds of the sale of general obli-
 13. gation bonds to be issued by the City . \$ 500,000
 14. (12) BUILDINGS
 15. Acquisition of real property for and
 16. the construction and installation of
 17. public institutional and operational
 18. buildings therefor at an estimated
 19. cost of \$4,420,700 to be financed
 20. from the proceeds of the sale of
 21. general obligation bonds to be
 22. issued by the City \$ 4,420,700
 23. (13) RECREATION AND PARKS
 24. Acquisition of real property for and

1. the construction and reconstruction of
 2. improvements in, and equipping parks,
 3. playgrounds and cemeteries at an estimated
 4. cost of \$2,010,500 to be financed
 5. from the proceeds of the sale of general
 6. obligation bonds to be issued by the
 7. City \$ 2,010,500
 8. (14) GAS UTILITY
 9. Enlarging, extending, replacing,
 10. improving and equipping the gas
 11. plant and transmission lines at an
 12. estimated cost of \$1,100,000 to be financed
 13. from the gas utility renewal fund . . . \$ 1,100,000
 14. (15) WATER UTILITY
 15. Enlarging, extending, replacing,
 16. improving and equipping the water works
 17. plant and transmission lines at an
 18. estimated cost of \$1,809,800 to be
 19. financed from the proceeds of the
 20. sale of public utility revenue bonds
 21. to be issued by the City \$ 1,809,800
 22. (16) ELECTRIC UTILITY
 23. Enlarging, extending, replacing,
 24. improving and equipping the electric

- 1. plant, street lighting system and
- 2. transmission lines at an estimated
- 3. cost of \$769,200 to be financed from
- 4. the electric utility renewal fund . . . \$ 769,200
- 5. (17) WASTEWATER UTILITY
- 6. Enlarging, extending, replacing, im-
- 7. proving and equipping the wastewater
- 8. plant and intercepting lines at an esti-
- 9. mated cost of \$19,630,000 to be financed
- 10. from the proceeds of the sale of public
- 11. utility revenue bonds to be issued by
- 12. the City \$ 19,630,000
- 13. (20) COMMUNITY COLLEGES - REGION 19
- 14. Provide for the City's share of land,
- 15. utilities and site development for the
- 16. establishment of Community Colleges in
- 17. Region 19 at an estimated cost of
- 18. \$92,200 to be financed from the proceeds
- 19. of the sale of general obligation bonds
- 20. to be issued by the City \$ 92,200
- 21. (22) DOWNTOWN DEVELOPMENT PROGRAM
- 22. Participation in the Downtown Development
- 23. Program, construction, reconstruction,
- 24. and improvement of public facilities in

1. the downtown area of the City at an estimated
2. cost of \$200,000 to be financed from the
3. proceeds of the sale of general obligation
4. bonds to be issued by the City \$ 200,000

5. 3. That the estimated cost of the projects to be
6. undertaken in the fiscal year beginning July 1, 1986, is
7. \$40,339,000 whereof \$1,869,200 is the amount to be financed
8. from the utility renewal funds; \$17,030,000 is the amount to
9. be financed from the proceeds of the sale of general obli-
10. gation bonds to be issued by the City; and \$21,439,800 is
11. the amount to be financed from the proceeds of the sale of
12. public utility revenue bonds to be issued by the City.

13. 4. This ordinance shall be in force at the first
14. moment of the first day of July 1986.

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23.
24.

AN ORDINANCE No. 86-115-146

(As Amended)

~~ADOPTED~~ MAY 28 1986

Accepting a program of proposed Capital Improvement Projects for the fiscal year beginning July 1, 1986, and for the four fiscal years thereafter and adopting the Capital Budget for the fiscal year beginning July 1, 1986, and determining the means of financing the same.

Patron - Acting City Manager

Approved as to form and legality
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6. basis of the capital budget recommended by him to the
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3. funds for each project for the fiscal year beginning July 1,
4. 1986, are as set out in the items listed below, namely:

5. (1) SCHOOLS

6. Construction of and equipment for free
7. public schools and acquisition of real
8. property therefor at an estimated cost
9. of [~~\$3,698,600~~] \$4,008,600 to be financed
10. from the proceeds of the sale of general
11. obligation bonds to be issued by the
12. City [~~\$3,698,600~~] \$ 4,008,600

13. (2) LAND ACQUISITION

14. Acquisition of real property for municipal
15. purposes at an estimated cost of \$50,000
16. to be financed from the proceeds of the
17. sale of general obligation bonds to be
18. issued by the City \$ 50,000

19. (4) TRAFFIC CONTROL

20. construction and reconstruction of and
21. equipment for traffic control facilities
22. at an estimated cost of [~~\$384,200~~] \$430,200
23. to be financed from the proceeds of the sale
24. of general obligation bonds to be issued
25. by the City [~~\$384,200~~] \$ 430,200

- 1. (5) STREETS
- 2. Construction, reconstruction, resurfacing
- 3. of and acquisition of real property for
- 4. streets, sidewalks, alleys, roads and other
- 5. public ways at an estimated cost of [~~\$1,792,800~~
- 6. \$1,868,800 to be financed from the proceeds
- 7. of the sale of general obligation bonds to
- 8. be issued by the City . . [~~\$1,792,800~~] \$ 1,868,800
- 9. (6) BRIDGES
- 10. Construction, reconstruction and improve-
- 11. ment of bridges at an estimated cost of
- 12. \$868,000 to be financed from the proceeds
- 13. of the sale of general obligation bonds to
- 14. be issued by the City \$ 868,000
- 15. (7) SEWERS
- 16. Construction, reconstruction and im-
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- 18. and storm water sewers, pumping stations,
- 19. drains and culverts at an estimated cost
- 20. of \$2,400,000 to be financed from the
- 21. proceeds of the sale of general obligation
- 22. bonds to be issued by the City \$ 2,400,000
- 23. (8) REDEVELOPMENT AND CONSERVATION
- 24. Participation in Redevelopment and

1. conservation projects including the
 2. acquisition of real property therefor
 3. at an estimated cost of \$613,000 to
 4. be financed from the proceeds of the
 5. sale of general obligation bonds
 6. to be issued by the City \$ 613,000
 7. (11) REFUSE DISPOSAL
 8. Construction, reconstruction, im-
 9. provement and acquisition of refuse
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 17. public institutional and operational
 18. buildings therefor at an estimated cost
 19. [~~\$4,420,700~~] \$3,444,700 to be financed
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- 1. plant, street lighting system and
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- 7. proving and equipping the wastewater
- 8. plant and intercepting lines at an esti-
- 9. mated cost of \$19,630,000 to be financed
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- 19. of the sale of general obligation bonds
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- 21. (22) DOWNTOWN DEVELOPMENT PROGRAM
- 22. Participation in the Downtown Development
- 23. Program, construction, reconstruction,
- 24. and improvement of public facilities in

1. the downtown area of the City at an esti-
2. mated cost of [~~\$200,000~~] \$1,850,000 to be
3. financed from the proceeds of the sale
4. of general obligation bonds to be issued
5. by the City [~~\$200,000~~] \$ 1,850,000

6. 3. That the estimated cost of the projects to be
7. undertaken in the fiscal year beginning July 1, 1986, is
8. [~~\$40,339,000~~] \$41,445,000 whereof \$1,869,200 is the amount
9. to be financed from the utility renewal funds; [~~\$17,030,000~~]
10. \$18,136,000 is the amount to be financed from the proceeds
11. of the sale of general obligation bonds to be issued by the
12. City; and \$21,439,800 is the amount to be financed from the
13. proceeds of the sale of public utility revenue bonds to be
14. issued by the City.

15. 4. This ordinance shall be in force at the first
16. moment of the first day of July 1986.

ORDINANCE OR RESOLUTION SUMMARY
CITY OF RICHMOND, VIRGINIA

| | |
|---|---|
| Resolution Ordinance No. 86-115 | Subject |
| Requested by Acting City Manager | To Accept Capital Improvements Five-Year Budget |
| Received City Manager's Office | |
| Summarized 4/21/86 | |

SUMMARY

This Ordinance would accept a program of proposed Capital Improvement Projects for the fiscal year beginning July 1, 1986 and for the four (4) fiscal years thereafter and shall adopt the Capital Budget for the fiscal year beginning July 1, 1986, and determining the means for financing the same.

| <u>Project Beginning July 1, 1986</u> | <u>Appropriation</u> |
|---------------------------------------|----------------------|
| Schools (1) | \$3,698,600 |
| Land Acquisition (2) | 50,000 |
| Traffic Control (4) | 384,200 |
| Streets (5) | 1,792,800 |
| Bridges (6) | 868,000 |
| Sewers (7) | 2,400,000 |
| Redevelopment & Conservation (8) | 613,000 |
| Refuse Disposal (11) | 500,000 |
| Buildings (12) | 4,420,700 |
| Recreation & Parks (13) | 2,010,500 |
| Gas Utility (14) | 1,100,000 |
| Water Utility (15) | 1,809,800 |
| Electric Utility (16) | 769,200 |
| Wastewater Utility (17) | 19,630,000 |
| Community Colleges - Region 19 (20) | 92,200 |
| Downtown Development (22) | 200,000 |
| | <hr/> |
| | \$40,339,000 |

Funding

| | |
|------------------------------|--------------|
| Utility Renewal Fund | 1,869,200 |
| General Obligation Bond | 17,030,000 |
| Public Utility Revenue Bonds | 21,439,800 |
| | <hr/> |
| | \$40,339,000 |

COUNCIL ACTION

| | |
|-----------|---------|
| On Docket | 4/28/86 |
| Amended | |
| Adopted | |
| Rejected | |