



# City of Richmond

900 East Broad Street  
Richmond, VA 23219  
www.richmondgov.com/city  
clerk

## Summary

### Finance and Economic Development Standing Committee

---

Thursday, October 17, 2019

1:00 PM

Council Chamber, 2nd Floor – City Hall

---

1. [ORD. 2018-236](#) To amend ch. 26, art. V, div. 2 of the City Code by adding therein new sections 26-370-26-374, concerning a real estate tax deferral program for real estate owned and occupied as a sole dwelling, for the purpose of establishing a new real estate tax deferral program for real estate owned and occupied as a sole dwelling.

**Patrons:** Ms. Gray

**Continued to the November 21, 2019 Finance and Economic Development Standing Committee meeting**

2. [ORD. 2019-118](#) To amend City Code ch. 2, art. IV, div. 1 by adding therein a new § 2-239, concerning value engineering, for the purpose of requiring value engineering for projects costing more than \$5,000,000.00.

**Patrons:** Ms. Gray

**Continued to the November 21, 2019 Finance and Economic Development Standing Committee meeting**

3. [ORD. 2019-208](#) To amend City Code § 12-263, concerning the Budget and Revenue Stabilization Contingency Reserve, to set forth stipulations for the use of the reserve. (As Amended)

**Patrons:** President Newbille

**Forwarded to the November 12, 2019 Council meeting with recommendation to approve**

4. [ORD. 2019-268](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute an Agreement for the Use of Federal Highway Administration Congestion Mitigation Air Quality Program Funds Fiscal Year 2019 between the City of Richmond and the Virginia Department of Rail and Public Transportation to provide funding for the continuation of the City of Richmond Employee Trip Reduction program.

**Patrons:** Mayor Stoney

**Forwarded to the November 12, 2019 Council meeting with recommendation to approve**

5. [ORD. 2019-269](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a Project Agreement for Use of Commonwealth Transportation Funds Fiscal Year 2019 between the City of Richmond and the Virginia Department of Rail and Public Transportation to provide funding for the continuation of the City of Richmond Employee Trip Reduction program.

**Patrons:** Mayor Stoney

**Forwarded to the November 12, 2019 Council meeting with recommendation to approve**

6. [ORD. 2019-273](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a Commonwealth's Development Opportunity Fund Performance Agreement between the City of Richmond, Thomson Reuters Holdings Inc., the Economic Development Authority of the City of Richmond, and the Virginia Economic Development Partnership Authority for the purpose of providing Thomson Reuters Holdings Inc. with incentives to establish a cybersecurity operations office and to improve, equip, and operate a new facility in the city of Richmond.

**Patrons:** Mayor Stoney

**Forwarded to the November 12, 2019 Council meeting with recommendation to approve**

7. [ORD. 2019-274](#) To amend ch. 11 of the City Code by adding therein a new art. VIII (§§ 11-190-11-197) to establish a commercial property assessed clean energy program in accordance with Va. Code § 15.2-958.3, for the purpose of facilitating the development of clean energy projects.

**Patrons:** Ms. Larson and Mr. Agelasto

**Forwarded to the November 12, 2019 Council meeting with recommendation to approve**

8. [ORD. 2019-275](#) To amend ch. 6 of the City Code by adding therein a new art. XII (§§ 6-596-6-602) to establish a technology zone program in accordance with Va. Code § 58.1-3850, for the purpose of facilitating the development and location of technology businesses in the city of Richmond, capital investment, and job creation.

**Patrons:** Mr. Addison

**Continued to the November 21, 2019 Finance and Economic Development Standing Committee meeting**

9. [ORD. 2019-276](#) To amend City Code §§ 26-872, concerning definitions related to license taxes, and 26-989, concerning licenses taxes for personal services businesses, and to amend ch. 26, art. XV, div. 2 of the City Code by adding therein a new section numbered 26-1003.1, concerning the license tax for technology businesses, for the purpose of creating a new business, profession, and occupation license category called “technology business” and imposing a new license tax on such businesses.

**Patrons:** Mr. Addison

**Continued to the November 21, 2019 Finance and Economic Development Standing Committee meeting**

10. [RES. 2019-R057](#) To require that Richmond Performing Arts Alliance take all actions necessary to sell at fair market value its property at 623 East Broad Street and contribute the proceeds thereof to its endowment as provided in a Comprehensive Agreement dated Sept. 14, 2007.

**Patrons:** Mr. Agelasto

**Continued to the November 21, 2019 Finance and Economic Development Standing Committee meeting**

11. [RES. 2019-R060](#) To approve the issuance by the Richmond Redevelopment and Housing Authority of its multifamily housing revenue bonds in an amount up to \$15,000,000.00 for the acquisition, construction, renovation, rehabilitation and equipping of an approximately 152-unit multifamily residential rental housing project to be known as Chamberlayne Senior Apartments located at 1705 Chamberlayne Parkway in the city of Richmond.

**Patrons:** Vice President Hilbert

**Forwarded to the November 12, 2019 Council meeting with recommendation to approve**