

Richmond Land Bank

A Program of Maggie Walker Community Land Trust



To date, 12 affordable units created from 10 vacant lots

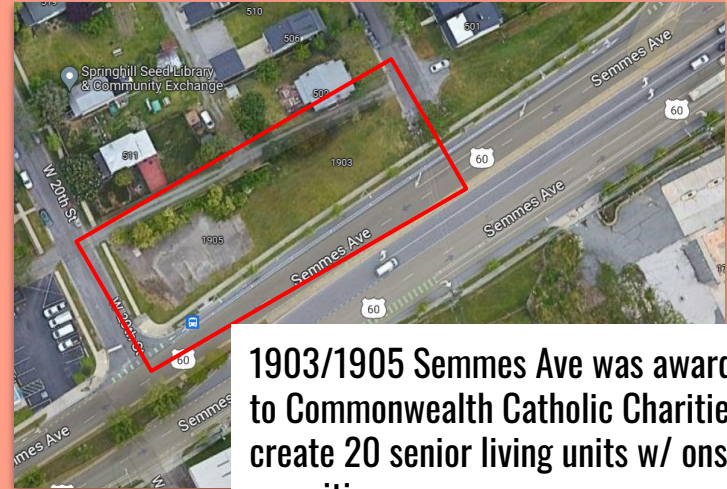
- 1 commercial property in predevelopment
 - 8 units in predevelopment
 - 3 units under construction
- 15 other lots transferred for other community uses
 - 5 lots in holding in North Jackson Ward

15 city surplus properties were transferred in late 2021

8 were deemed undevelopable (site constraints, ownership)

One of the 15 properties was being leased by another nonprofit organization that worked closely with Parks and Rec

The remaining 6 have made it through the Citizens Advisory Panel process



1903/1905 Semmes Ave was awarded to Commonwealth Catholic Charities to create 20 senior living units w/ onsite amenities

- **Tyler v. Hennepin County**
 - “Excess value” that exist beyond unpaid taxes
- **RLB is unfunded**
- **Due Diligence**
- **Communication and cooperation with City Departments**
- **Entitlement Process**

**The biggest obstacles
faced by the Richmond
Land Bank**

The Richmond Land Bank is supposed to be a tool of the City

Turning vacant, blighted, and underutilized properties into productive uses

- Richmond's housing market is strong, but the October 2022 Vacant Building List had over 600 entries.
- 1510 N 24th Street (pictured right) is not on this list and has sat vacant for years
- Proactive code enforcement and cooperation can help



**1510 N 24TH ST in the
7th District**



§ 15.2-907.2. Authority of locality or land bank entity to be appointed to act as a receiver to repair derelict and blighted buildings in certain limited circumstances.

- Receivership may be a solution worth pursuing
- Requires the city to petition circuit court to appoint RLB as receiver to repair real property that contains residential dwelling units
- MWCLT is willing to serve in this role with support from the city



1900 Peter Paul Blvd in the 7th District



1601 N 25TH ST in the 7th District



2004/2006 Carver Street, MWCLT

Questions?

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