

Finance & Economic Dev. Standing Committee CY2025 Special Planning Mtg

Wednesday, February 19th, 2025

Ellen Robertson, Chair and 6th District Councilmember

Nicole Jones, Vice-Chair and 9th District Councilmember

Stephanie Lynch, Member and 5th District Councilmember

Sarah Abubaker, Alternate Member and 4th District Councilmember

Today's Agenda

- Welcome & Introductions
- Background & Scope
- Proposed Presentation Themes
- Proposed Presentation Schedule
- Next Steps

Background & Scope

- Today’s goal: collaborate on a schedule for CY25 presentations
- Finance & Economic Development standing committee scope
(see below and appendix)
- Staffing and pre-meetings

| Committee | Council Website Description | Agencies (* = shared) | Boards & Commissions (Res. 2023-R047) |
|--------------------------------|---|--|--|
| Finance & Economic Development | The Committee monitors and recommends to Council an official policy on the financial health of the City, including its budgetary processes, revenue and expense structures, and its internal fiscal controls. | <ul style="list-style-type: none"> • Minority Business Development • Finance • Human Resources* • Economic Development* • Citizen Service & Response* • Procurement Services | <ul style="list-style-type: none"> • Economic Development Authority Board of Directors • Greater Richmond Convention Center Authority Board of Directors • Greater Richmond Partnership, Inc., Board of Directors • Local Finance Board for Other Post-Employment Benefits (OPEB) Trust • Minority Business Enterprise and Emerging Small Business Advisory Board • Participatory Budgeting Steering Commission • Richmond Metropolitan Transportation Authority Board of Directors • Richmond Region Tourism (Richmond Metropolitan Convention and Visitors Bureau Board of Directors) • Richmond Retirement System Board of Trustee |

4 Proposed Major Themes for Presentations

1. Tax & Revenue

- *Ex: Regional competitiveness, RVA Pay billing system,*

2. Expenditures

- *Ex: Collective bargaining, procurement*

3. Economic Development

- *Ex: RVA Tourism, economic development pipeline*

4. Follow-up

- *Ex: Meals taxes*

Proposed Finance Presentation Schedule -- CY2025

| Meeting Date | Revenue (5) | Expenditures (7) | Economic Development (4) | Follow-Up (2 + TBD) |
|----------------|--|---|---|---|
| 1/16/2025 | | | | - |
| 2/19/2025 (2) | | HR – Reactivation of Position Control Process | | Finance - 2024 Meats Tax Review |
| 3/19/2025 (3) | DCAO F&A - Regional Competitiveness (RVA Tax Rates vs. Region) | HR - Collective Bargaining & Increased Staffing Costs | | DCAO F&A – summary of 2024 ACFR presentation at March Audit Committee |
| 4/16/2025 (3) | DCAO F&A - City of Richmond economic indicators | Budget - CIP & Debt Capacity | DCAO F&A - Real Estate Assessment Freeze | <i>to be determined</i> |
| 5/21/2025 (2) | Finance - Revenue Projections Methodology | | DCAO P&ED - Economic Development Plans & Pipeline | <i>to be determined</i> |
| 6/18/2025 (2) | | Finance - Risk Management & Settlements | Minority B.D. - Disparity Study Follow-up | <i>to be determined</i> |
| 7/16/2025 (3) | Finance - RVA Pay Billing System Update | Procurement - P-Cards and Procurement Initiatives | EDA - RVA Tourism and EDA | <i>to be determined</i> |
| 8/20/2025 | <i>Recommend cancelling August meeting</i> | | | |
| 9/17/2025 (2) | Finance - Delinquent Collections | Budget – Fiscal Year Surplus | | <i>to be determined</i> |
| 10/15/2025 (1) | | Finance - Tax Relief Program Performance | | <i>to be determined</i> |
| 11/9/2025 | | | | <i>to be determined</i> |
| 12/17/2025 | | | | <i>to be determined</i> |

| |
|------------------------------------|
| 11 Total Meetings |
| Finance = 6 |
| DCAO Finance & Administration = 4 |
| HR = 2 |
| Budget= 2 |
| Economic Development Authority = 1 |
| DCAO Planning & Economic Dev. = 1 |
| Minority Business Development = 1 |
| Procurement = 1 |

Appendix: Full Standing Committees (1 of 2)

| Committee | Council Website Description | Agencies (* = shared) | Boards & Commissions (Res. 2023-R047) |
|------------------------------------|--|--|--|
| Organizational Development | The Committee is responsible for reviewing the operations of every department, bureau, agency and other unit of City government and for making such recommendations for operations and organizational development as may be appropriate. | <ul style="list-style-type: none"> • Chief Administrative Office • Council Appointees (City Assessor, City Attorney, City Auditor, City Clerk Inspector General) • City Council • Council Chief of Staff • Mayor's Office • Office of Intergovernmental Affairs • Office of Strategic Communications & Civic Engagement | No Assigned Boards and Commissions |
| Education & Human Services | The Committee monitors and recommends to Council official policy in the areas of recreation, social services, public health, mental health, substance abuse, advocacy, and public education. The Committee also balances the primary role of the School Board in crafting policy for Richmond Public Schools against the responsibility of Council for oversight imposed by the appropriation of public funds. | <ul style="list-style-type: none"> • Richmond City Health District • Richmond Public Schools • Justice Services • Office of Community Wealth Building • Neighborhood & Community Service • Social Services • Richmond Public Library • Parks, Recreation, & Community Facilities | <ul style="list-style-type: none"> • Advisory Board of Recreation and Parks • Aging and Disabilities Advisory Board • Capital Area Alcohol Safety Action Program Policy Advisory Board • Capital Area Partnership Uplifting People, Inc., Board of Directors • Citizen Advisory Commission on Alternatives to Incarceration • Community Policy and Management Team • Future of Workforce Commission • Human Rights Commission • Lewis Ginter Botanical Garden, Inc., Board of Directors • Maggie L. Walker Initiative Citizens Advisory Board • Maymont Foundation Board of Directors • Reynolds Community College Board • Richmond Behavioral Health Authority Board of Directors • Richmond Public Library Board • Social Services Advisory Board |
| Land Use, Housing & Transportation | The Committee monitors and recommends to Council an official policy on land use planning, environmental issues, housing and transportation in the City. | <ul style="list-style-type: none"> • Department of Public Works* • Economic Development* • Housing & Community Development • Planning & Development Review | <ul style="list-style-type: none"> • Affordable Housing Trust Fund Supervisory Board • Board of Building Code Appeals • Board of Fire Appeals • Capital Region Airport Commission • Community Transportation Advisory Board (to the MPO) • City Planning Commission • Commission of Architectural Review • Greater Richmond Transit Company Board of Directors • History and Culture Commission • Maggie L. Walker Community Land Trust – Citizens' Advisory Panel • PlanRVA (Richmond Regional Planning District Commission) • Richmond Area Metropolitan Planning Organization • Richmond Redevelopment and Housing Authority Board of Commissioners • Safe and Healthy Streets Commission • Urban Design Committee |

Appendix: Full Standing Committees (2 of 2)

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| Public Safety | The Committee monitors and recommends to Council an official policy in all matters concerning law enforcement, the judiciary, fire safety, ambulance service, and emergency communication. | <ul style="list-style-type: none"> • Richmond Sheriff's Office • Department of Emergency Communications, Preparedness & Response • Fire & Emergency Services • Richmond Police Department • Animal Care and Control | <ul style="list-style-type: none"> • Advisory Board for the Assessment of Towing Fees and the Storage of Vehicles • Civilian Review Board • Community Criminal Justice Board • Richmond Ambulance Authority Board of Directors |
| Government Operations | <p>The Committee reviews City issues and policies that are not related, or assigned, to the other Standing Committees.</p> <p>The Committee is also tasked with the review and recommendation of issues assigned by the Organizational Development Standing Committee.</p> | <ul style="list-style-type: none"> • Citizen Service & Response* • Department of General Services • Department of Information Technology • Department of Public Works* • Department of Public Utilities • Office of Sustainability | <ul style="list-style-type: none"> • 2022 City Charter Review Commission • Audit Committee • Central Virginia Waste Management Authority Board of Directors • City Personnel Board • Clean City Commission • Ethics Reform Commission • Metropolitan Richmond Air Quality Committee • Public Utilities and Services Commission • Sister Cities Commission • Sustainability and Resiliency Commission (formerly “Green City Commission”) • Urban Forestry Commission |