

City of Richmond

900 East Broad Street Richmond, VA 23219 www.rva.gov/office-city-cler k

Summary Finance and Economic Development Standing Committee

Thursday, December 21, 2023

1:00 PM

Council Chamber, 2nd Floor - City Hall

1. <u>ORD.</u> 2023-359 To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to accept funds in the amount of \$265,275.00 from the Commonwealth's Development Opportunity Fund, to amend the Fiscal Year 2023-2024 Special Fund Budget by creating a new special fund for the Department of Economic Development called the Alacer Corp. Special Fund, and to appropriate the increase to the Fiscal Year 2023-2024 Special Fund Budget by increasing estimated revenues and the amount appropriated to the Department of Economic Development's Alacer Corp. Special Fund by \$265,275.00, for the purpose of providing Alacer Corp. with incentives to improve, equip, and operate its facility at 1211 Sherwood Avenue in the city of Richmond. (3rd District)

Patrons: Mayor Stoney

Forwarded to the January 8, 2024 Council meeting with recommendation to approve

2. <u>ORD.</u> 2023-365 To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a Performance Agreement between the City of Richmond, Alacer Corp., and the Economic Development Authority of the City of Richmond, for the purpose of providing the balance of the local match funds to Alacer Corp. through a grant from the Economic Development Authority of the City of Richmond in accordance with a Commonwealth's Development Opportunity Fund Performance Agreement as an incentive to improve, equip, and operate a research and development facility at 1211 Sherwood Avenue in the city of Richmond. (3rd District)

Patrons: Mayor Stoney

3. <u>ORD.</u> 2023-360 To amend Ord. No. 2023-071, adopted May 8, 2023, which adopted the Fiscal Year 2023-2024 General Fund Budget and made appropriations pursuant thereto, by (i) transferring \$100,000.00 from the Non-Departmental agency "Reserve for Children's Fund" line item, (ii) creating a new line item entitled "Greater Richmond SCAN (Stop Child Abuse Now), Inc. (for FY24 Circle Preschool Program Stabilization)" in the Non-Departmental agency, and (iii) appropriating the total amount of \$100,000.00 of the transferred funds to such new line item in the Non-Departmental agency, all for the purpose of stabilizing and continuing operations of a sliding-scale therapeutic preschool program for children who have experienced adversities and direct trauma.

Patrons: Mayor Stoney

Forwarded to the January 8, 2024 Council meeting with recommendation to approve

4. ORD. 2023-361

To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to accept funds in the amount of \$7,142.00 from the Virginia Opioid Abatement Authority, to amend the Fiscal Year 2023-2024 General Fund Budget by creating a new line item in the Non-Departmental agency to be called the "Hanover County OAA Project Recover Grant" line item, and to appropriate the increase to the Fiscal Year 2023-2024 General Fund Budget by increasing estimated revenues and the amount appropriated to such new line item by \$7,142.00, all for the purpose of making a grant of matching funds to Hanover County to support the Project Recover initiative funded by the Virginia Opioid Abatement Authority.

Patrons: Mayor Stoney

Forwarded to the January 8, 2024 Council meeting with recommendation to approve

5. ORD. 2023-362

To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to accept funds in the amount of \$2,500.00 from the Virginia Opioid Abatement Authority, to amend the Fiscal Year 2023-2024 General Fund Budget by creating a new line item in the Non-Departmental agency to be called the "Henrico County OAA Planning Grant" line item, and to appropriate the increase to the Fiscal Year 2023-2024 General Fund Budget by increasing estimated revenues and the amount appropriated to such new line item by \$2,500.00, all for the purpose of making a grant of matching funds to Henrico County to support the development of a gap analysis of the needs of pregnant and parenting individuals with opioid use disorder.

Patrons: Mayor Stoney

6. <u>ORD.</u> 2023-367 To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a Memorandum of Agreement between the City of Richmond and the Counties of Hanover, Chesterfield, and Henrico for the purpose of funding the development of a gap analysis of the needs of pregnant and parenting individuals with opioid use.

Patrons: Mayor Stoney

Forwarded to the January 8, 2024 Council meeting with recommendation to approve

7. ORD. 2023-368

To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute an Operational Agreement for Cooperative Partnership for Opioid Abatement Authority Award between the City of Richmond and the Counties of Hanover and Chesterfield, for the purpose of making a grant of matching funds to Hanover County to support the Project Recover initiative funded by the Virginia Opioid Abatement Authority.

Patrons: Mayor Stoney

Forwarded to the January 8, 2024 Council meeting with recommendation to approve

8. <u>ORD.</u> 2023-363 To amend Ord. No. 2023-071, adopted May 8, 2023, which adopted the Fiscal Year 2023-2024 General Fund Budget and made appropriations pursuant thereto, by (i) transferring \$250,000.00 from the Office of the Deputy Chief Administrative Officer for Human Services, (ii) transferring \$17,320.00 from the Non-Departmental agency "Reserve for Children's Fund" line item, (iii) creating a new line item entitled "Rings vs. Rent Scholarship Foundation (for School Year 2023-24 MLK MS Leadership Program)" in the Non-Departmental agency, and (iv) appropriating the total amount of \$267,320.00 of the transferred funds to such new line item in the Non-Departmental agency, all for the purpose of supporting leadership programming for students at Martin Luther King, Jr., Middle School.

Patrons: Mayor Stoney

Forwarded to the January 8, 2024 Council meeting with recommendation to approve

9. <u>ORD.</u> 2023-364 To amend Ord. No. 2023-072, adopted May 8, 2023, which appropriated and provided funds for financing the school budget for the fiscal year commencing Jul. 1, 2023, and ending Jun. 30, 2024, by increasing estimated revenues from certain state programs.

Patrons: Mayor Stoney

10. ORD. 2023-366

To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a First Amendment to Stone Brewery Cooperation Agreement, as Amended, Dated March 2, 2015, Between the City of Richmond, Virginia and the Economic Development Authority of the City of Richmond, Virginia, for the purpose of facilitating the use of excess revenues for economic development activities and projects in the city of Richmond.

Patrons: Mayor Stoney