City of Richmond

Agenda

Finance and Economic Development Standing Committee

Wednesday, April 16, 2025	**2:00 PM**	**Council Chamber, 2nd Floor – City Hall**

To access the meeting via Microsoft Teams, please use the following link: https://bit.ly/3YCCk91 or dial *67-804-316-9457 and enter ID: 826 029 289#.

Persons requesting to provide comments virtually during the public hearings or public comment period held at this meeting, must call the Office of the City Clerk at (804) 646-7955, option 3, by no later than 10:00 a.m., on Wednesday, April 16, 2025.

Call to Order

Chamber Emergency Evacuation Plan Announcement and Public Speaker Guidelines

Public Comment Period

Approval of Minutes

1.   CD.2025.117   March 3, 2026 - Finance and Economic Development Standing Committee Special Meeting Minutes

   Attachments: 20250306 Finance Special Meeting Minutes - DRAFT

2.   CD.2025.102   March 19, 2025 - Finance and Economic Development Standing Committee Meeting Minutes

   Attachments: 20250319 Finance Minutes - DRAFT

Paper(s) for Consideration

1.   ORD. 2025-032   To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a Grant Agreement between the City of Richmond, Refuge Apartments, LP, and the Economic Development Authority of the City of Richmond for the purpose of facilitating the construction of an affordable housing development located at 5015 Snead Road, 5009 Rear Snead Road, and 5015 Rear Snead Road, or a site resulting from any such consolidation of the aforementioned parcels. (9th District)

   Patrons: Mayor Avula

   Attachments: Ord. No. 2025-032

   Legislative History

2/10/25	City Council	introduced and referred to the Finance and Economic Development Standing Committee
2/24/25	City Council	continued and referred back to the Finance and Economic Development Standing Committee
3/19/25	Finance and Economic Development Standing Committee	recommended for continuance to the City Council
3/24/25	City Council	continued and referred back to the Finance and Economic Development Standing Committee

2.   ORD. 2025-056

To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a CARITAS Grant Agreement between the City of Richmond and CARITAS for the purpose of funding the creation and implementation of a Peer Recovery Specialist training program.

Patrons: Mayor Avula

Attachments: Ord. No. 2025-056

Legislative History

3/24/25	City Council	introduced and referred to the Finance and Economic Development Standing Committee

3.   ORD. 2025-064

To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a McShin Foundation Grant Agreement between the City of Richmond and the McShin Foundation for the purpose of funding peer recovery specialist services to combat the opioid crisis in the city of Richmond.

Patrons: Mayor Avula

Attachments: Ord. No. 2025-064

Legislative History

4/14/25	City Council	introduced and referred to the Finance and Economic Development Standing Committee

4.   ORD. 2025-065

To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a Saint Luke Legacy Center Grant Agreement between the City of Richmond and the Saint Luke Legacy Center for the purpose of funding peer recovery specialist services to combat the opioid crisis in the city of Richmond.

Patrons: Mayor Avula

Attachments: Ord. No. 2025-065

Legislative History

4/14/25	City Council	introduced and referred to the Finance and Economic Development Standing Committee

5.   ORD. 2025-066

To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute an Atlantic Outreach Group Grant Agreement

between the City of Richmond and Atlantic Outreach Group, Inc. for the purpose of funding peer recovery specialist services to combat the opioid crisis in the city of Richmond.

Patrons: Mayor Avula

Attachments: [Ord. No. 2025-066](#)

Legislative History

| 4/14/25 | City Council | introduced and referred to the Finance and Economic Development Standing Committee |

6. [ORD. 2025-067](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute an Opportunity, Alliance, and Reentry of Richmond Grant Agreement between the City of Richmond and Opportunity, Alliance, and Reentry for the purpose of funding peer recovery specialist services to combat the opioid crisis in the city of Richmond.

Patrons: Mayor Avula

Attachments: [Ord. No. 2025-067](#)

Legislative History

| 4/14/25 | City Council | introduced and referred to the Finance and Economic Development Standing Committee |

7. [ORD. 2025-068](#) To amend and reordain City Code § 26-355, concerning the levy of tax on real estate, to establish a tax rate of $1.16 for the tax year beginning Jan. 1, 2026.

Patrons: Ms. Trammell

Attachments: [Ord. No. 2025-068](#)

Legislative History

| 4/14/25 | City Council | introduced and referred to the Finance and Economic Development Standing Committee |

Presentation(s)

1. Upcoming Real Estate Assessment Freeze ~ Sabrina Joy-Hogg, Interim Chief Administrative Officer, and Richie McKeithen, City Assessor

   [CD.2025.123](#) April 16, 2025 - Upcoming Real Estate Assessment Freeze

   Attachments: [20250416 Upcoming Real Estate Assessment Freeze Presentation](#)

2. Financial Impacts of Collective Bargaining ~ Tyrome Alexander, Director of Human Resources

   [CD.2025.122](#) April 16, 2025 - Financial Impacts of Collective Bargaining

   Attachments: [20250416 Financial Impacts of Collective Bargaining Presentation](#)

Board Vacancies

CD.2025.103   April 16, 2025 - Finance and Economic Development Board Vacancy
Report

Attachments: 20250416 - Finance Board Vacancy Report

Discussion Item(s)

None

Staff Report

CD.2025.129   April 16, 2025 - Finance and Economic Development Staff Report

Attachments: 20250416 Finance and Econmic Development Staff Report