City of Richmond



900 East Broad Street Richmond, VA 23219 www.rva.gov/office-city-clerk

Agenda

Finance and Economic Development Standing Committee

Wednesday, April 16, 2025	2:00 PM	Council Chamber, 2nd Floor – City Hall

To access the meeting via Microsoft Teams, please use the following link: https://tinyurl.com/FIN-APRIL16 or dial *67-804-316-9457 and enter ID: 826 029 289#.

Persons requesting to provide comments virtually during the public hearings or public comment period held at this meeting, must call the Office of the City Clerk at (804) 646-7955, option 3, by no later than 10:00 a.m., on Wednesday, April 16, 2025.

DRAFT

Call to Order

Chamber Emergency Evacuation Plan Announcement and Public Speaker Guidelines

Public Comment Period

Approval of Minutes

<u>CD.2025.102</u> March 19, 2025 - Finance and Economic Development Standing Committee Meeting Minutes

Paper(s) for Consideration

1. ORD. To authorize the Chief Administrative Officer, for and on b			ative Officer, for and on behalf of the		
	2025-032	City of Richmond, to execute a Grant Agreement between the City of			
Patron		Richmond, Refuge Apartments, LP, and the Economic Development Authority of the City of Richmond for the purpose of facilitating the construction of an affordable housing development located at 5015 Snead Road, 5009 Rear Snead Road, and 5015 Rear Snead Road, or a site resulting from any such consolidation of the aforementioned parcels.			
		(9th Distri	ct)		
	Patrons:	Mayor Avul			
	<u>Attachments:</u>	<u>Ord. No. 20</u>	025-032		
		Legislative I	<u>History</u>		
		2/10/25	City Council	introduced and referred to the Finance and Economic Development Standing Committee	

		2/24/25	City Council	continued and referred back to the Finance and Economic Development Standing Committee	
		3/19/25	Finance and Economic Development Standing Committee	recommended for continuance to the City Council	
		3/24/25	City Council	continued and referred back to the Finance and Economic Development Standing Committee	
2.	<u>ORD.</u> 2025-056	To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a CARITAS Grant Agreement between the City of Richmond and CARITAS for the purpose of funding the creation and implementation of a Peer Recovery Specialist training program.			
	<u>Patrons:</u>	Mayor Avula <u>Ord. No. 2025-056</u> <u>Legislative History</u>			
	<u>Attachments:</u>				
		3/24/25	City Council	introduced and referred to the Finance and Economic Development Standing Committee	

Presentation(s)

1. City of Richmond Economic Indicators ~ Sharon Ebert, Deputy Chief Administrative Officer for Planning and Economic Development

2. Real Estate Assessment Freeze ~ Sabrina Joy-Hogg, Interim Chief Administrative Officer, and Richie McKeithen, City Assessor

3. Collective Bargaining and Increased Staffing Costs ~ Tyrome Alexander, Director of Human Resources

Board Vacancies

<u>CD.2025.103</u> April 19, 2025 - Finance and Economic Development Board Vacancy Report

Discussion Item(s)

None

Staff Report