



City of Richmond

900 East Broad Street
Richmond, VA 23219
www.richmondgov.com/city
clerk

Summary

Finance and Economic Development Standing Committee

Thursday, November 21, 2019

1:00 PM

Council Chamber, 2nd Floor – City Hall

1. [ORD.](#)
[2018-236](#) To amend ch. 26, art. V, div. 2 of the City Code by adding therein new sections 26-370-26-374, concerning a real estate tax deferral program for real estate owned and occupied as a sole dwelling, for the purpose of establishing a new real estate tax deferral program for real estate owned and occupied as a sole dwelling.

Patrons: Ms. Gray

Forwarded to the December 9, 2019 Council meeting with no recommendation
2. [ORD.](#)
[2019-118](#) To amend City Code ch. 2, art. IV, div. 1 by adding therein a new § 2-239, concerning value engineering, for the purpose of requiring value engineering for projects costing more than \$5,000,000.00. (As Amended)

Patrons: Ms. Gray

Forwarded to the December 9, 2019 Council meeting with recommendation to approve
3. [ORD.](#)
[2019-275](#) To amend ch. 6 of the City Code by adding therein a new art. XII (§§ 6-596-6-602) to establish a technology zone program in accordance with Va. Code § 58.1-3850, for the purpose of facilitating the development and location of technology businesses in the city of Richmond, capital investment, and job creation.

Patrons: Mr. Addison

Continued to the January 16, 2020 Finance and Economic Development Standing Committee meeting
4. [ORD.](#)
[2019-276](#) To amend City Code §§ 26-872, concerning definitions related to license taxes, and 26-989, concerning licenses taxes for personal services businesses, and to amend ch. 26, art. XV, div. 2 of the City Code by adding therein a new section numbered 26-1003.1, concerning the license tax for technology businesses, for the purpose of creating a new business, profession, and occupation license category called “technology business” and imposing a new license tax on such businesses.

Patrons: Mr. Addison

Continued to the January 16, 2020 Finance and Economic Development Standing Committee meeting

5. [ORD.
2019-317](#) To provide for a one-percent cost of living allowance for retirees who retired on or before January 1, 2019, to be fully funded from an assignment of fund balance called the 2019 Cost of Living Adjustment for City Retirees Reserve established by Ord. No. 2019-272, adopted Oct. 28, 2019, in an amount of up to \$6,200,000.00.

Patrons: Mayor Stoney

Forwarded to the December 9, 2019 Council meeting with recommendation to approve

6. [ORD.
2019-318](#) To amend City Code § 12-11, concerning the form of the budget submitted to the Council, for the purpose of requiring, with some exceptions, that each capital project included in the Proposed or Adopted Capital Improvement Plan shall be listed individually and not grouped into one listed project with other, unrelated capital projects.

Patrons: Ms. Larson and Mr. Jones

Forwarded to the December 9, 2019 Council meeting with recommendation to approve

7. [RES.
2019-R057](#) To require that Richmond Performing Arts Alliance take all actions necessary to sell at fair market value its property at 623 East Broad Street and contribute the proceeds thereof to its endowment as provided in a Comprehensive Agreement dated Sept. 14, 2007.

Patrons: Mr. Agelasto

Forwarded to the December 9, 2019 Council meeting with recommendation to approve