



City of Richmond

900 East Broad Street
Richmond, VA 23219
www.rva.gov/office-city-clerk

Agenda

Finance and Economic Development Standing Committee

Thursday, January 16, 2025

1:00 PM

Council Chamber, 2nd Floor – City Hall

To access the meeting via Microsoft Teams, please use the following link:
<https://tinyurl.com/Fin-JAN16> or dial *67-804-316-9457 and enter ID: 658 117 901#.

Persons requesting to provide comments virtually during the public hearings or public comment period held at this meeting, must call the Office of the City Clerk at (804) 646-7955, option 3, by no later than 10:00 a.m., on Thursday, January 16, 2025.

Call to Order

Chamber Emergency Evacuation Plan Announcement and Public Speaker Guidelines

Public Comment Period

Approval of Minutes

[CD.2024.386](#) December 18, 2024 - Finance and Economic Development Standing Committee Meeting Minutes

Attachments: [20241218 Finance Minutes - DRAFT](#)

Paper(s) for Consideration

1. [ORD. 2025-001](#) To amend Ord. No. 2024-099, adopted May 13, 2024, which adopted the Fiscal Year 2024-2025 General Fund Budget and made appropriations pursuant thereto, to (i) transfer \$500,000.00 from the Non-Departmental agency Right to Counsel for Evictions, (ii) create a new line item in the Non-Departmental agency called the “Right to Counsel for Evictions Program - Central Virginia Legal Aid Society,” and (iii) appropriate such \$500,000.00 to such new line item in the Non-Departmental agency for the purpose of providing funding for a right to counsel for evictions program.

Patrons: Mayor Avula

Attachments: [Ord. No. 2025-001](#)

Legislative History

1/13/25 City Council

introduced and referred to the Finance and Economic Development Standing Committee

2. [ORD.](#)
[2025-002](#)
- To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to accept funds in the amount of \$1,850,287.27 from the National Opioid Settlement Fund, resulting from settlement agreements with Settling Distributors, Janssen, Allergan, Teva, Walmart, CVS, Walgreens, and McKinsey, and to amend Ord. No. 2024-099, adopted May 13, 2024, which adopted the Special Fund Budget for the Fiscal Year 2024-2025 and made appropriations thereto, by increasing the revenues and the amount appropriated to the Department of Neighborhood and Community Services' National Opioid Settlement Special Fund by \$1,850,287.27, for the purpose of funding opioid abatement and remediation strategies to combat the opioid crisis.

Patrons: Mayor Avula

Attachments: [Ord. No. 2025-002](#)

Legislative History

1/13/25 City Council introduced and referred to the Finance and Economic Development Standing Committee

3. [ORD.](#)
[2025-003](#)
- To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to accept funds in the amount of \$2,377,500.00 from the Virginia Resources Authority, and to amend the Fiscal Year 2024-2025 Water Utility Budget which appropriated the estimated receipts of the water utility, by increasing estimated receipts and the amount appropriated for the water utility by \$2,377,500.00, for the purpose of funding the City's lead water service line replacement and water service line inventory programs.

Patrons: Mayor Avula

Attachments: [Ord. No. 2025-003](#)

Legislative History

1/13/25 City Council introduced and referred to the Finance and Economic Development Standing Committee

4. [ORD.](#)
[2025-004](#)
- To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a Financing Agreement between the City of Richmond and the Virginia Resources Authority for the purpose of funding the City's lead water service line replacement and water service line inventory programs.

Patrons: Mayor Avula

Attachments: [Ord. No. 2025-004](#)

Legislative History

1/13/25 City Council introduced and referred to the Finance and Economic Development Standing Committee

5. [ORD.](#)
[2025-005](#)
- To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to accept funds in the amount of \$262,500.00 from the United States Department of Energy, and to amend the Fiscal Year 2024-2025 Special Fund Budget by (i) creating a new special fund for the Office of Sustainability called the “Grant - EECBG Home Energy Audits, Energy Savings for Richmond’s Workforce Housing Project Special Fund,” (ii) appropriating the increase to the Fiscal Year 2024-2025 Special Fund Budget by increasing estimated revenues and the amount appropriated to the Office of Sustainability’s “Grant - EECBG Home Energy Audits, Energy Savings for Richmond’s Workforce Housing Project Special Fund” by \$262,500.00, and (iii) appropriating \$250,000.00 of such funds to Viridiant, all for the purpose of providing funding for energy efficiency assistance for low-income residents.

Patrons: Mayor Avula

Attachments: [Ord. No. 2025-005](#)

Legislative History

1/13/25	City Council	introduced and referred to the Finance and Economic Development Standing Committee
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6. [ORD.](#)
[2025-006](#)
- To amend Ord. No. 2022-244, adopted Sept. 23, 2022, which authorizes the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a Vehicle Lease Agreement between the City of Richmond, as lessor, and the Richmond Ambulance Authority, as lessee, for the purpose of leasing to the Richmond Ambulance Authority certain ambulances owned by the City, for the purpose of adding six “chase” vehicles to the Vehicle Lease Agreement and leasing certain City-owned personal property to the Richmond Ambulance Authority .

Patrons: Mayor Avula

Attachments: [Ord. No. 2025-006](#)

Legislative History

1/13/25	City Council	introduced and referred to the Finance and Economic Development Standing Committee
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7. [ORD.
2025-007](#) To amend Ord. No. 2024-100, adopted May 13, 2024, which accepted a program of proposed Capital Improvement Projects for Fiscal Year 2024-2025 and the four fiscal years thereafter, adopted a Capital Budget for Fiscal Year 2024-2025, and determined a means of financing the same, by increasing estimated revenues from the JP Morgan Chase Bank, N.A. line of credit borrowings, authorized by Ord. No. 2023-077, adopted May 8, 2023, by \$977,721.00 and appropriating such \$977,721.00 to the Vehicle Replacement project in the Capital Vehicle and Equipment category for the purpose of purchasing six “chase” vehicles to be leased by the City to the Richmond Ambulance Authority.

Patrons: Mayor Avula

Attachments: [Ord. No 2025-007](#)

Legislative History

1/13/25 City Council introduced and referred to the Finance and Economic Development Standing Committee

8. [ORD.
2025-008](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a Grant Agreement between the City of Richmond, 2811 Rady, LLC, and the Economic Development Authority of the City of Richmond for the purpose of facilitating the construction of an affordable residential development located at 2811 Rady Street. (6th District)

Patrons: Mayor Avula

Attachments: [Ord. No. 2025-008](#)

Legislative History

1/13/25 City Council introduced and referred to the Finance and Economic Development Standing Committee

Presentation(s)

Finance Payment Grace Period ~ Department of Finance

Board Vacancies

[CD.2025.007](#) January 16, 2025 - Finance and Economic Development Board Vacancy Report

Attachments: [20250116 - Finance - Board Vacancy](#)

Discussion Item(s)

Committee Presentation Planning

Staff Report