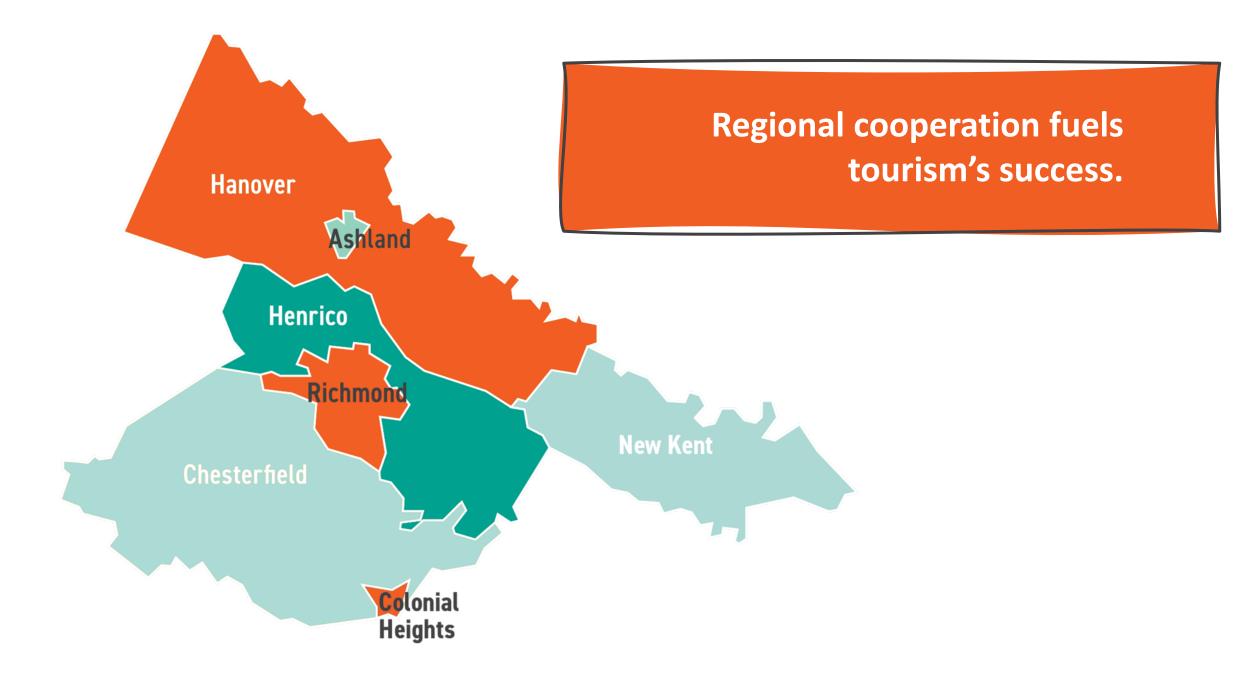


#### City of Richmond Annual Tourism Update



RCHMOND #1 TOWN TO VISIT 2024

## TOURISM SUPPORTS OUR COMMUNITY.

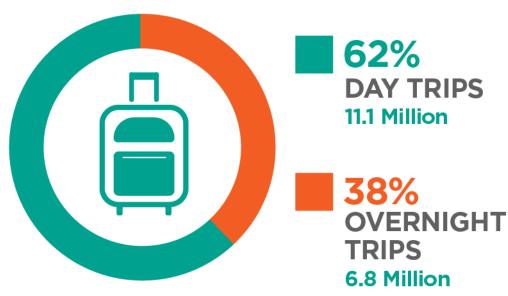


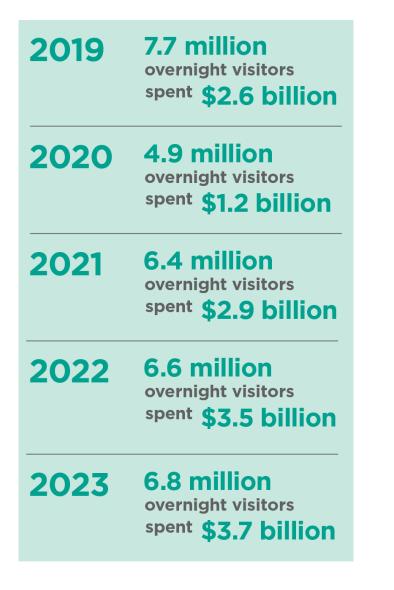
### **Richmond Region Still Breaking Records!**



#### Total Person - Trips 17.9 Million

[+2.4% vs. last year]





#### Richmond Visitor Spending in 2023

- \$908 million
- Generated \$176.4 million in local taxes
- Supports 8,605 jobs and \$1260.9 million in wages





### Record Occupancy Tax Collection in the Richmond Region

For the 2024 fiscal year, total lodging tax revenue reached over \$39,000,000

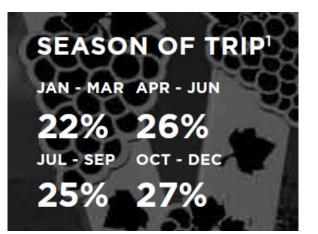




### **Visitor Demographics**



- 1. D.C./Northern Virginia
- 2. Hampton Roads
- 3. Roanoke/Lynchburg
- 4. Raleigh/Durham, NC
- 5. New York, NY



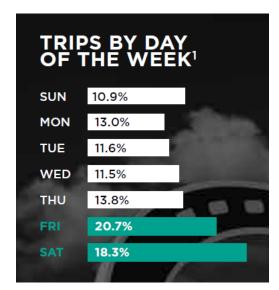


#### **LENGTH OF STAY**









#### Travel Media = National Attention for the Region!

Total Articles 172 Total AVE of RRT-Influenced Articles \$13M Total AVE of all Articles \$47M



#### Quirk Hotel: A Dog-Friendly Stay for a Guys Trip in Richmond, Virginia

Story by ManTripping • 8mo • ① 4 min read



#### Chrilliss

DESTINATIONS GUIDES TRENDS & TIPS VIDEO

NEWS • TRAVEL TIPS

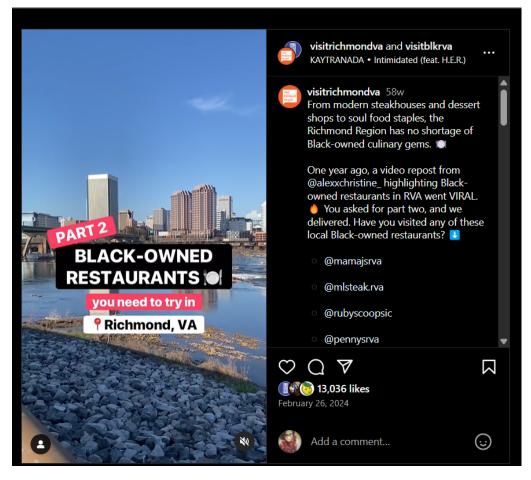
#### Get Outside and Explore the 10 Most Outdoorsy Cities in the U.S.

You don't have to sacrifice your nature adventures in these concrete jungles.

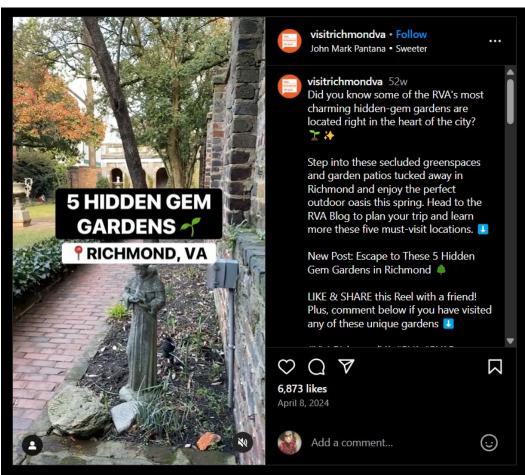
By Opheli Garcia Lawler Published on Aug 16, 2024 at 12:12 PM

- 1. Seattle, Washington
- 2. Denver, Colorado
- 3. Grand Rapids, Michigan
- 4. Miami, Florida
- 5. Portland, Oregon
- 6. Nashville, Tennessee
- 7. San Francisco, California
- 8. Richmond, Virginia
- 9. Los Angeles, California
- 10. Charlotte, North Carolina

#### **RRT Produced Social = Huge Reach**

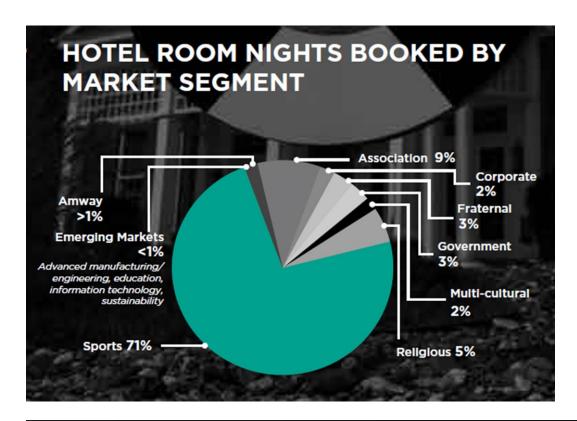


333k views, 27,752 interactions13k likes, 172 comments, 9.1k shares, 5.4k saves



127.6k views, 14,306 interactions6.9k likes, 68 comments, 3.2k shares, 4.1k saves

#### **Sports Tourism Continues to Shine**





#### MEETINGS, CONVENTIONS, AND SPORTS EVENTS HELD

\$298,078,199	ESTIMATED ECONOMIC IMPACT	<b>4</b> 105%
441,287	ESTIMATED ATTENDEES	<b>a</b> 30%
205,626	ESTIMATED HOTEL ROOM NIGHTS	<b>▲</b> 16.59

#### **FUTURE** MEETINGS, CONVENTIONS, AND SPORTS EVENTS BOOKED

\$76,103,972	ESTIMATED ECONOMIC IMPACT	<b>1.5%</b>
147,247	ESTIMATED ATTENDEES	▼ 3%
91,884	ESTIMATED HOTEL ROOM NIGHTS	<b>4</b> 7%



### <sup>L</sup> Meetings and Convention Bookings

National Council for the Social Studies (NCSS) 2023 STOP School Violence
Conference

August 8-10, 2023, Greater Richmond Convention Center, Estimated economic impact **\$ 698,825** 

• Galaxy Con Richmond LLC Presents, Nightmare Weekend 2023

October 13-15, 2023, Greater Richmond Convention Center

Following the successful GalaxyCon Richmond event in March, they selected us for a second event in the Fall. Their Nightmare Weekend and have also made this an annual event.

Estimated economic impact \$ 1,280,171

• National Council on Education for the Ceramic Arts 2024 Conference

March 20-23, 2024, Greater Richmond Convention Center

Interesting fact – they gave away a limited edition ceramic mug that had conference attendees lined up around GRCC around 7am one of the conference days. This was also a successful COVID rebook

Estimated EIC **\$ 5,275,965** 

• Jalsa Salana USA Ahmadiyya Muslim Community Conference 2024

June 28-29, 2024, Greater Richmond Convention Cener

New event - a religious convention that had so much success that they booked the next 3 years with us.

Estimated EIC \$ 2,264,161



### Richmond Sports Bookings

• USA Karate 2023 National Championships and Team Trials

July 13-16, 2023, Greater Richmond Convention Center

First time event, and another US Olympic sports organization to host an event at GRCC.

Estimated economic impact \$ 2,504,795

• National Intercollegiate Running Club Association 2024 Track & Field and Half Marathon Championships

April 6-7, 2024, Sports Backers Stadium

First time event – after successfully hosting their cross country championships at Pole Green Park in Hanover, this group booked us for their track & field event. This group will be returning in 2025.

Estimated economic impact \$ 420,956

• Richmond BMX 2024 North East Gold Cup

Gillies Creek Park / Richmond BMX

New partnership in which there is opportunity to grow BMX in the community

Estimated economic impact \$ 61,244





## **Richmond Future Wins**

- USA Taekwondo is coming to the Greater Richmond Convention Center (May 2025) for their U.S. American Open East Championships. Expecting over 1,000 participants.
- In partnership with Richmond Flying Squirrels, Savannah Bananas Firefighters will play at The Diamond (June 2025). We are hopeful this event will be a test run for hosting the original Savannah Bananas at CarMax Park in 2026.
- NXTPro Sports will host two weekends of basketball tournaments one girl's weekend at the Greater Richmond Convention Center and one boy's weekend at both GRCC and the Henrico Sports & Events Center. (July 2025)





### **Tourism Master Plan**

Responsibly grow our tourism industry for the benefit of all in our community

- 1. Headquarter Hotel
- 2. Regional Inspiration Campaign
- 3. Sustainable Investment
- 4. Workforce Development Support for the Hospitality Community

# RICHMOND REGION 2030

A Strategic Direction for the Richmond Region's Visitor Economy





### **Headquarter Hotel**

# Hotels Needed for Room Blocks within 1/2 mile				
	500	1000	1500	
Louisville, KY	1	2	3	
Baltimore, MD	2	3	4	
Tampa, FL	2	3	7	
Columbus, OH	2	3	7	
Milwaukee, WI	2	4	7	
Cincinnati, OH	2	4	7	
Charlotte, NC	2	4	6	
Providence, RI	2	5	12	
Richmond, VA	3	8	-	
Raleigh, NC	3	-	-	
Virginia Beach, VA	-	-	-	

#### **City Center**

#### Richmond, VA

Looking for the ideal opportunity to invest in one of America's hottest cities? You're in the perfect place.



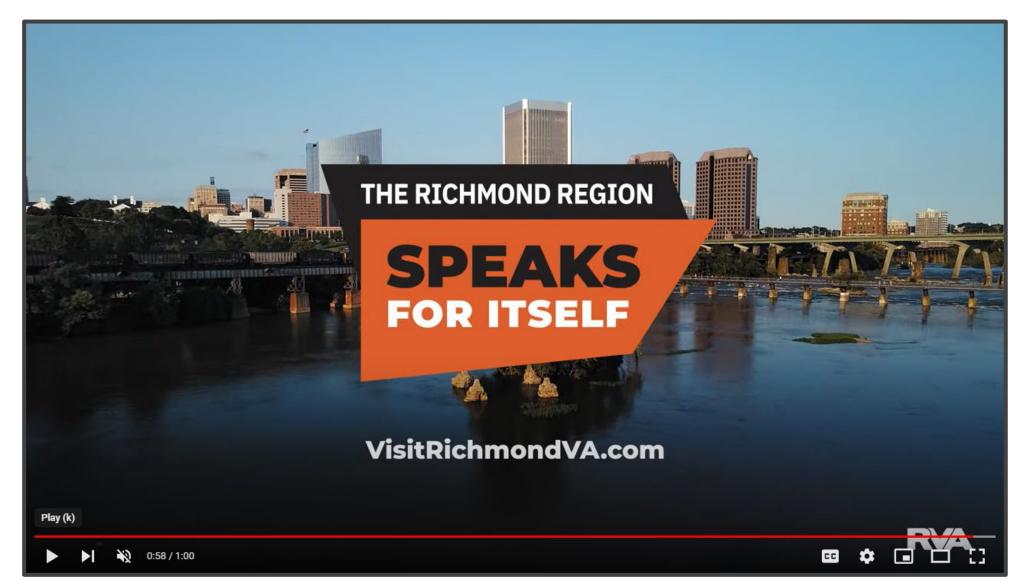
Develop

City of Richmond

HERE VIRGINIA MEETS THE WORL

Rendering of north side of E. Clay Street between N. 8th and N. 9th, facing west

### Inspiration Campaign



### THE INSPIRATION CAMPAIGN RESULTS

The Inspiration Campaign, funded by ARPA monies given to our localities, has to date resulted in numbers that greatly surpassed our goals – so we will continue the campaign into 2024-2025 and it will now be funded by RRT and the TID.

"VERY

LIKELY" TRAVEL

CONSIDERATION

**BRAND LIFT SURVEY** 

INCREASE IN

PERCEPTION OF THE

RICHMOND REGION

123.3 million

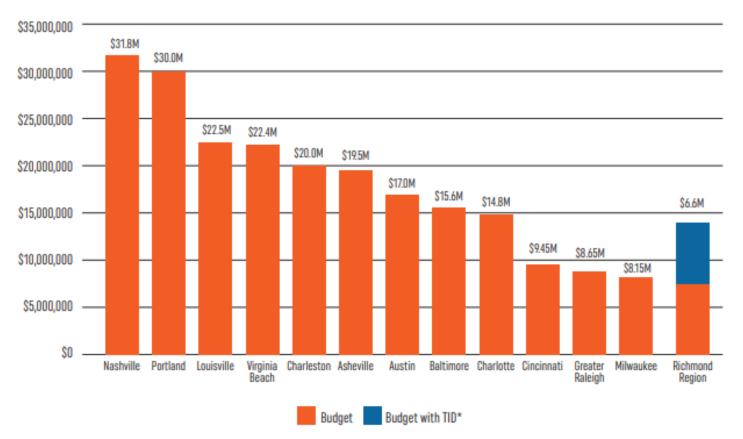
21.3 million

35.6 million SOCIAL MEDIA IMPRESSIONS 5.5 million SOCIAL MEDIA ENGAGEMENTS

51.2 million DIGITAL RICH MEDIA IMPRESSIONS 9.7 million

### Sustainable Funding: Tourism Improvement District

#### **DMO Budget Comparison**



The purpose of the TID is to **drive** visitation and hotel occupancy in the **Richmond Region** via a dedicated fund for marketing and sales activities to benefit the hotels, the Region and the entire community.

\* Based on 2% Assessment fee to the \$330 Million in Hotel Room & Occupancy Revenue from 2019 (Data pulled from Richmond Region Tourism FY 2019-2020 Annual Report)

#### 14 TID Advertising Campaigns



#### **Campaign Results**

6,733<br/>bookings10,990<br/>room nights\$1,716,641<br/>room revenue\$1,943,088<br/>EIC45:1<br/>ROAS

#### **Speaks for Itself Campaign**

The Speaks for Itself Campaign, which was extremely successful in the previous fiscal year continued to show its strength and effectiveness with another six month extension from July 1 through December 31.

#### **TID Business Development**

Number of Event Incentives Approved	86	
Incentive Dollars Approved	\$4,316,895	
Estimated Total Room Nights	197,868	
Estimated EIC	\$159,369,906	
Conversion Rate	76%	

Event Status	Meeting & Events	Sports	Total
Won	11	50	61
Lost	11	8	19
Undecided	3	2	5
Cancelled	-	1	1



#### Arketing Driving Visitors to Your Hotels









## INVESTING IN TOMORROW

Richmond Region Tourism Foundation is a 501(c)(3) organization. We raise funds to support educational efforts for I Am Tourism Ambassador Training, Hospitality, Workforce Development, Diversity and Inclusion efforts with BLK RVA, and OutRVA, and programs that help the world recognize the Richmond Region's Importance as a sports tourism destination. The Foundation also awards scholarships each year to students entering a tourism-related profession, as well as sports grants to qualifying organizations within the Richmond Region.





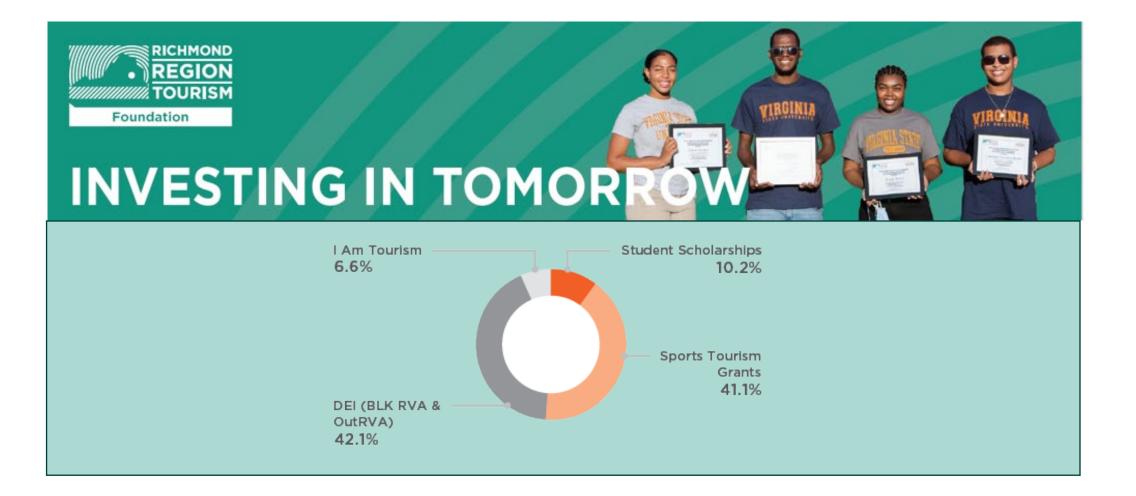








### Workforce Development



#### **Tourism Supports RVA Jobs**



#### **TOURISM SUPPORTS**

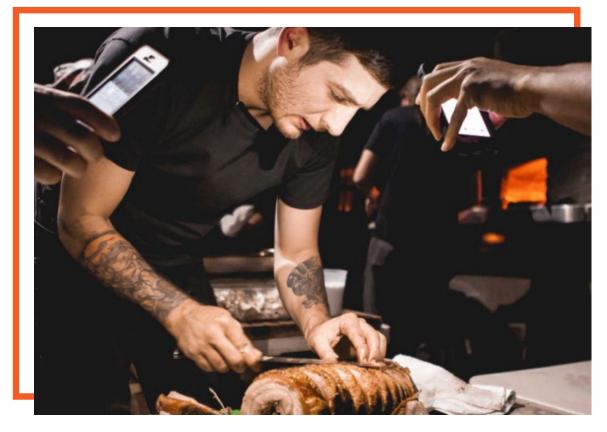
29,035

#### — JOBS —

WITH WAGES AND SALARIES TOTALING:

### \$1.3 billion

Source: <sup>1</sup>Longwoods International, calendar year 2023 <sup>3</sup>Tourism Economics, calendar year 2023 Number of visitors includes overnight and day trip visitors



#### 

#### **Tourism as a Career Path**

- Americans whose first job was in travel went on to earn a maximum average salary of \$82,400 by age 50
- Travel is one of the **top 10 largest** employers of middle-class wage earners in the U.S.
- Of Americans working part time while pursuing higher education, more than half were employed in travel-related industries.

🚯 🗶 💌

Food & Wine Magazine: Mama J's among ' greatest restaurants to work for' in America



# T Am TOVRISM

REGION
TOURISM

### Foundation Efforts Headlined by RVA Sports Awards

#### Team of the Year VUU Football



#### **Community Champion Tony Squires**



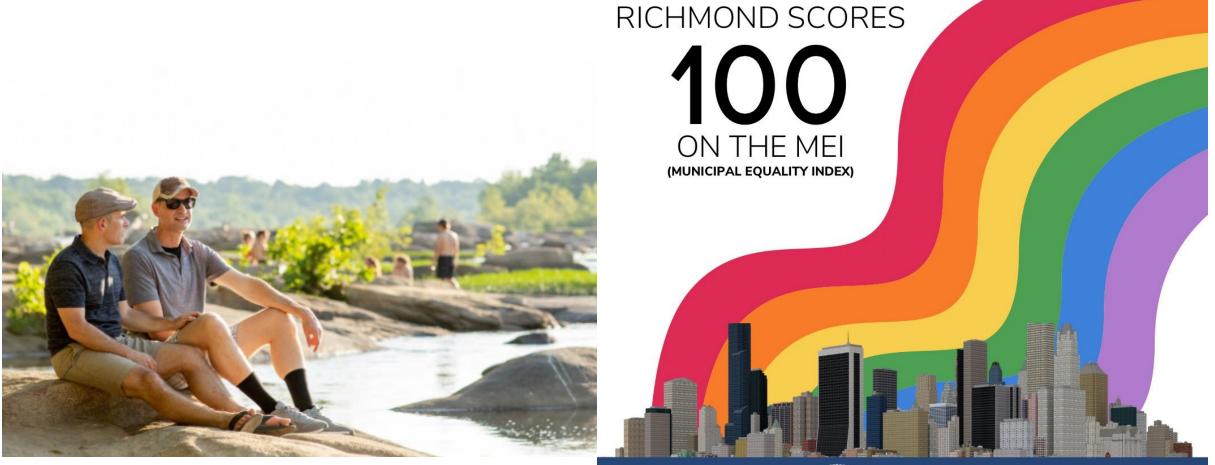
#### OUR GOAL

The goal of **BLK RVA** is to increase tourism, engage regional residents, and support businesses by showcasing spaces that highlight the Black experience in the Richmond region.



VISITBLKRVA.COM

### OutRVA





#### From Our Team to Yours...





#### **Tourism is a Force for Good**

