

INTRODUCED: May 22, 2023

A RESOLUTION No. 2023-R026

To adopt a tourism improvement district plan for the City of Richmond.

Patron – Mayor Stoney

Approved as to form and legality
by the City Attorney

PUBLIC HEARING: JUN 12 2023 AT 6 P.M.

WHEREAS a tourism improvement district plan was filed with the City Clerk pursuant to section 15.2-2413.2 of the Code of Virginia (1950), as amended; and

WHEREAS a petition signed by the requisite number of Benefitted Businesses, as that term is defined in section 15.2-2413.1 of the Code of Virginia (1950), as amended, was filed with the City Clerk pursuant to section 15.2-2413.3 of the Code of Virginia (1950), as amended; and

WHEREAS, by Resolution No. 2023-R018, adopted March 27, 2023, the Council set a public hearing on a proposed Tourism Improvement District to hear all persons interested in the subject of the tourism improvement district plan pursuant to section 15.2-2413.4 of the Code of Virginia (1950), as amended; and

AYES: 9 NOES: 0 ABSTAIN: _____

ADOPTED: JUN 12 2023 REJECTED: _____ STRICKEN: _____

WHEREAS, pursuant to Resolution No. 2023-R018, adopted March 27, 2023, the Council held a public hearing to hear all persons interested in the subject of the tourism improvement district plan on April 10, 2023; and

WHEREAS, the Council determines that notice of hearing for all hearings required to be held on the formation of the tourism improvement district plan was published and mailed as required by law and is otherwise sufficient; and

WHEREAS, the Council determines that the requisite number of owners have not filed objections as provided in subsection B of section 15.2-2413.4 of the Code of Virginia (1950), as amended; and

WHEREAS, the Council determines that all of the businesses charged a fee within the boundaries of the proposed tourism improvement district will benefit from the establishment of the tourism improvement district; and

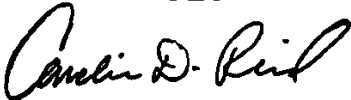
WHEREAS, the Council determines that the establishment of the tourism improvement district as proposed in the tourism improvement district plan is in the public interest;

NOW, THEREFORE,

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF RICHMOND:

That the tourism improvement district plan filed with the City Clerk, a copy of which is attached to and incorporated into this resolution, is hereby adopted.

**A TRUE COPY:
TESTE:**

A handwritten signature in black ink, appearing to read "Camille D. Reed". The signature is written in a cursive, flowing style.

City Clerk



City of Richmond

Intracity Correspondence

O&R REQUEST

DATE: April 19, 2023

EDITION: 1

TO: The Honorable Members of City Council

THROUGH: The Honorable Levar M. Stoney, Mayor

[Signature]
on Behalf of Lincoln Saunders

THROUGH: J.E. Lincoln Saunders, Chief Administrative Officer

[Signature]

THROUGH: Sabrina Joy-Hogg, DCAO for Finance and Administration

[Signature]

THROUGH: Sheila White, Director of Finance

[Signature]

THROUGH: Jason May, Director of Budget & Strategic Planning

[Signature]

THROUGH: Sharon Ebert, DCAO for Economic and Community Development

[Signature]

THROUGH: Leonard Sledge, Director of Economic Development

[Signature]

FROM: Tara Worden, Business Services Manager DED

RE: A resolution request to adopt the Tourism Improvement District (TID) Plan.

ORD. OR RES. No. _____

PURPOSE: To adopt the Tourism Improvement District (TID) Plan.

REASON: In accordance with the requirements of the Tourism Improvement Districts Law, Code of Virginia Section 15.2-2413.5, the City may enact an resolution to adopt the Tourism Improvement District Plan.

RECOMMENDATION: The Administration recommends adoption of this ordinance.

BACKGROUND: This O&R request is being submitted as a companion paper to the O&R request regarding the ordinance formally establishing the Tourism Improvement District. This document is specific to the need for the City to formally adopt the TID Plan, per the City Attorney's direction. Although the Code of Virginia does not formally require the City Council to adopt the TID Plan (1), it is highly desirable for two reasons:

1. The TID Plan contains the information about how the money is to be spent, and it is desirable that the City Council approve how the TID money will be spent.

2. The TID Plan can be amended in the future pursuant to Va. Code 15.2-2413.7. In the case where the TID Plan is amended, the City will need to be able to identify the former TID Plan so it can be properly amended.

Resolution No. 2023-R018 (2), passed on March 27, 2023, included a line by which Council could adopt the TID plan. However, a separate resolution is the best way to ensure that the TID Plan is formally adopted by the Council.

As required by TID Law, the TID Plan includes the following details regarding the proposed district:

1. **Map and Location Description:** The TID shall include all lodging businesses, existing and in the future, with forty-one (41) rooms or more located within the boundaries of the City of Richmond.
2. **Activities:** The TID is designed to provide specific benefits directly to payors by increasing awareness and demand for room night sales. Sales, marketing, promotions, and special events programs will increase demand for overnight tourism and market payors as visitor, meeting and event destinations, thereby increasing demand for room night sales. TID funds shall not be used for capital or infrastructure improvements.
3. **Annual Fee Budget:** The total TID annual fee budget for the initial year of its ten (10) year operation is anticipated to be approximately \$1,929,779 for the City of Richmond. A similar budget is expected to apply to subsequent years, but this budget is expected to fluctuate as room sales do.
4. **Source of Financing:** The annual fee rate is two percent (2%) of gross short-term room rental revenue to be paid monthly. Fees will not be collected on stays of more than thirty (30) consecutive days.
5. **Collection:** The City of Richmond will collect the fee on a monthly basis from all lodging businesses paying the business fee and remit the collected funds to RRT on a monthly basis. It is intended that the business fee will be reported and collected in the same manner as transient occupancy taxes in the City of Richmond.
6. **Duration:** The TID shall have a term of ten (10) years, beginning July 1, 2023 through June 30, 2033.
7. **Method of Calculating a Majority Share:** The weighting methodology is based on a cumulation of room count, occupancy rate, and Average Daily Rate to determine a majority share of benefitting businesses. This methodology was used to determine if there was a majority share of benefitting businesses petitioning the City to initiate the TID public hearing process. The City validated the petitions using Transient Lodging Tax records from Tax Year 2022.

8. **Management:** The City Council has the right pursuant to Section 15.2-2413.10 of the TID Law to identify and contract with an administering nonprofit for the purpose of carrying out such activities as prescribed in the Plan. The TID Plan asserts that Richmond Region Tourism (RRT) shall be the administering nonprofit of the TID. RRT shall create a subcommittee (Governance Committee) tasked with overseeing programs and services of all TIDs in the region for which RRT is the administering non-profit.

FISCAL IMPACT / COST: City of Richmond will collect the fee on a monthly basis from all lodging businesses paying the business fee and remit the collected funds to RRT on a monthly basis. It is intended that the business fee will be reported and collected in the same manner as transient occupancy taxes in the City of Richmond.

FISCAL IMPLICATIONS: None

BUDGET AMENDMENT NECESSARY: NA

REVENUE TO CITY: NA

DESIRED EFFECTIVE DATE: upon adoption

REQUESTED INTRODUCTION DATE: May 22, 2023

CITY COUNCIL PUBLIC HEARING DATE: June 12, 2023

REQUESTED AGENDA: consent

RECOMMENDED COUNCIL COMMITTEE: Committee Referral Waiver Requested. The Finance and Economic Development Committee reviewed the Tourism Improvement District Plan on March 16, 2023.

CONSIDERATION BY OTHER GOVERNMENTAL ENTITIES: The Richmond Region Tourism Improvement District is a regional initiative being considered in five additional localities including Chesterfield, Hanover and Henrico Counties, the City of Colonial Heights, and the Town of Ashland. If adopted by all these localities, the TID will be funded by a 2% fee levied on lodging businesses with 41+ rooms. The revenue generated will drive visitation and hotel occupancy in the Richmond Region.

AFFECTED AGENCIES: Department of Budget and Strategic Planning and the Department of Finance

RELATIONSHIP TO EXISTING ORD. OR RES.: Resolution No. 2023-R018 established the public hearing for the TID Plan.

REQUIRED CHANGES TO WORK PROGRAM(S): NA

ATTACHMENTS: (1) TID Plan, (2) Resolution No. 2023-R018, (3) Draft Resolution Language, (4) Finance Review Bullet Points

STAFF: Leonard Sledge, Director of Economic Development, Tara Worden, Business Services Manager

TOURISM IMPROVEMENT DISTRICT PLAN

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I. OVERVIEW

Developed by Richmond region lodging business owners within the proposed Service Area and Richmond Metropolitan Convention and Visitors Bureau dba Richmond Region Tourism (RRT), the Tourism Improvement District (TID) is a special district proposed to provide specific benefits to payors by funding tourism promotion efforts for lodging businesses paying the TID business fee. In accordance with the requirements of the Tourism Improvement Districts Law (TID Law), Code of Virginia Title 15.2, Chapter 24, Article 3, the nonprofit corporation RRT is to be designated as the administering nonprofit to manage the TID. RRT and Richmond Region lodging businesses hereby request the formation of the TID for a ten (10) year term.

Location: The TID shall include all lodging businesses, existing and in the future, with forty-one (41) rooms or more located within the boundaries of the City of Richmond, as shown on the map in Section III.

Services: The TID is designed to provide specific benefits directly to payors by increasing awareness and demand for room night sales. Sales, marketing, promotions, and special events programs will increase demand for overnight tourism and market payors as visitor, meeting and event destinations, thereby increasing demand for room night sales. TID funds shall not be used for capital or infrastructure improvements.

Budget: The total TID annual fee budget for the initial year of its ten (10) year operation is anticipated to be approximately \$1,929,779. A similar budget is expected to apply to subsequent years, but this budget is expected to fluctuate as room sales do.

Cost: The annual fee rate is two percent (2%) of gross short-term room rental revenue to be paid monthly. Fees will not be collected on stays of more than thirty (30) consecutive days. Additionally, charges made directly to, and paid directly by, the federal government, are exempt from the fee.

Collection: The City of Richmond will collect the fee on a monthly basis from all lodging businesses paying the business fee and remit the collected funds to RRT on a monthly basis. It is intended that the business fee will be reported and collected in the same manner as transient occupancy taxes in the City of Richmond.

Duration: The TID shall have a term of ten (10) years, beginning July 1, 2023 through June 30, 2033.

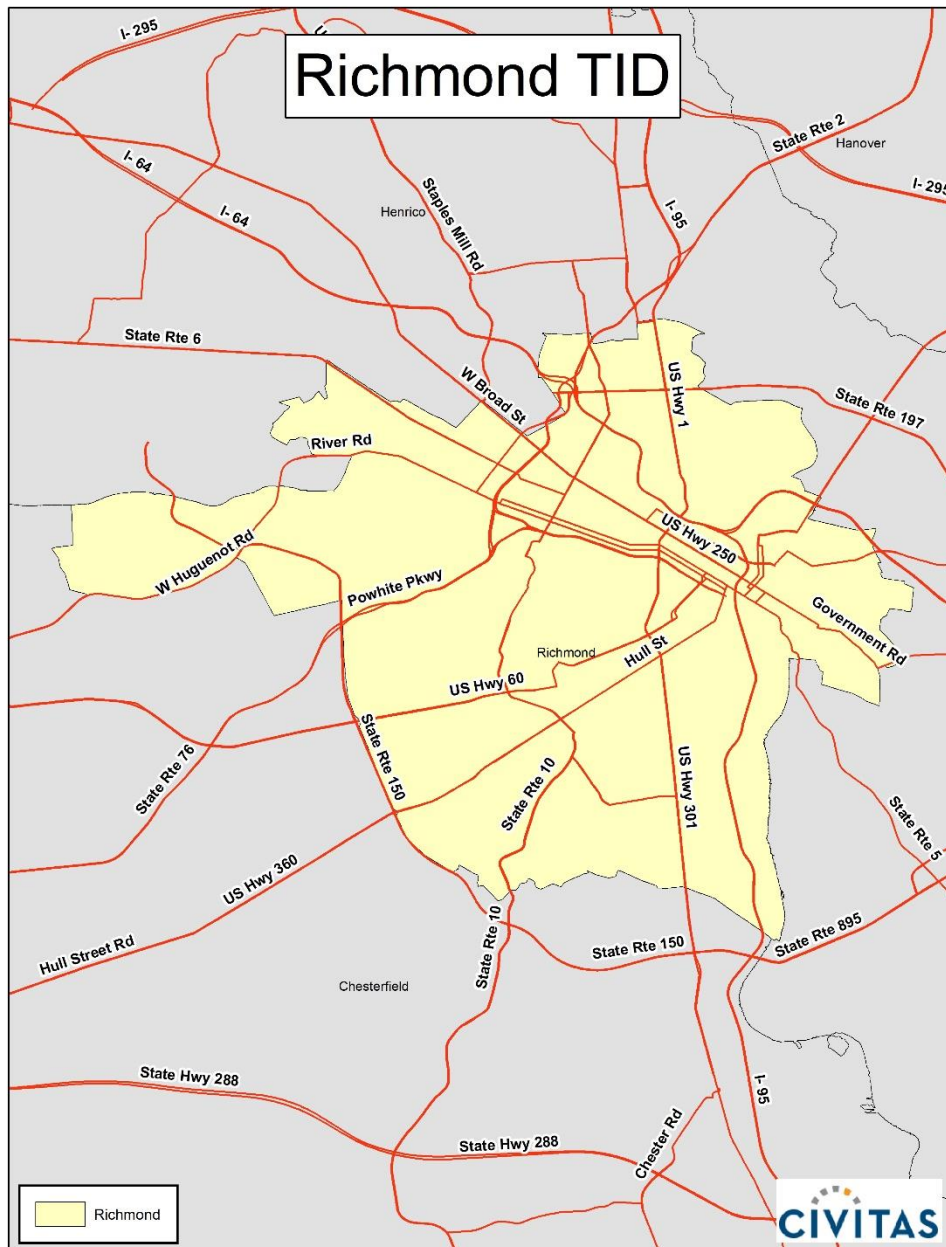
Management: The City Council has the right pursuant to Section 15.2-2413.10 of the TID Law to identify and contract with an administering nonprofit for the purpose of carrying out such activities as prescribed in the Plan. The City Council has determined that Richmond Region Tourism (RRT) shall be the administering nonprofit of the TID. RRT shall create a subcommittee (Governance Committee) tasked with overseeing programs and services of all TIDs in the region for which RRT is the administering non-profit.

II. SERVICE AREA

The service area of the TID, depicted in the map below, includes all lodging businesses, existing and in the future, with forty-one (41) rooms or more located within the boundaries of the City of Richmond.

Lodging business means: all businesses providing accommodations subject to transient occupancy taxes in the City of Richmond.

The boundary, as shown in the map below includes businesses paying the TID business fee.



III. TID PROGRAMS & SERVICES

The funds generated by the TID fee will be strategically deployed via a comprehensive and integrated sales and marketing program aimed at promoting the entire destination and maximizing overnight stays in lodging businesses paying the TID business fee. There will be a dedicated focus on securing single property meeting bookings, sports tourism, leisure tourism, luring large-scale signature events, and increasing visitor spend at lodging establishments. TID funds shall not be used for capital or infrastructure improvements. Specific programs and initiatives will include the following:

Sales, Marketing, Promotions, & Special Events

A strategic sales, marketing, promotions, and special events program will promote lodging businesses paying the TID business fee in the TID as a preferred leisure, meetings, visitor, sports and event destination with an overarching goal of driving increased overnight visitation to the benefit of the benefited businesses. The programming may include:

- Regional and national leisure, convention trade and sports tourism marketing programs inclusive of broadcast, digital, print and out-of-home channels, designed to increase awareness of and drive overnight traffic to the destination – in turn, benefitting the businesses paying the TID business fee through increased consumer demand.
- Public Relations programs that enhance the profile of the Richmond Region as a visitor, sports, meetings and events destination – in turn, benefitting the businesses paying the TID business fee through increased consumer demand.
- Sales, marketing and PR initiatives driving in-bound meetings, sports tournaments and leisure travel to the Richmond Region – in turn, benefitting the businesses paying the TID business fee through increased consumer demand and increased room night bookings.
- Dedicated funds to support incentives, hosting fees and other offsetting costs associated with securing strategic industry events, incremental group and convention business, high-profile sports tournaments and/or large-scale events for the destination that generate room nights for the businesses paying the TID business fee.
- Strategic partnerships, sponsorships, or other alliances that reinforce the Richmond Region as a destination of choice within the travel marketplace for meetings, events, sports tournaments and leisure travel – in turn, generating greater room night sales to the businesses paying the TID business fee.
- Associated costs for attendance at tradeshow, conferences, and professional industry/partner events to promote the destination and the businesses paying the TID business fee.
- Sales missions, site inspections and familiarization tours showcasing the destination and the lodging businesses paying the TID business fee.
- Preparation, production, mailing, and distribution of collateral promotional materials such as brochures, flyers, maps, and videos featuring businesses paying the TID business fee.
- Research on current and new markets that would result in additional room night sales to businesses paying the TID business fee and research efforts to measure and quantify the effectiveness of TID efforts.
- Development and maintenance of the equipment, website, digital design, and technology designed to promote the Richmond Region.

- Understanding that the proposed sales, marketing, promotions, and special events services are based on delivering enhanced and/or new programs and businesses opportunities, the sales and marketing portion of the budget may be used for new staffing costs.
- Dues for membership of the Virginia Restaurant Lodging Travel Association (VRLTA), which provides services, support, and content that will assist with destination brand awareness for lodging businesses paying the TID business fee.
- Provide consolidated business advocacy and programs for workforce development and training initiatives in the Richmond Region.

Administration

The administration portion of the budget shall be utilized for administrative staffing costs, office costs, and other general administrative costs such as insurance, legal, and accounting fees. Any unspent funds allocated to the administration budget shall be reallocated to the Contingency/Reserve budget at the end of the fiscal year.

Contingency/Reserves

The budget includes a contingency line item to account for uncollected business fees, if any. If there are contingency funds collected, they may be held in a reserve fund or utilized for other program or renewal costs at the discretion of RRT and the TID Governance Committee. Policies relating to contributions to the reserve fund, the target amount of the reserve fund, and expenditure of monies from the reserve fund shall be set by the RRT Board of Directors with a recommendation of the Governance Committee. Contingency/reserve funds may be spent on TID programs or renewal costs in such proportions as determined by RRT. The reserve fund may be used for the costs of renewing the TID.

Each budget category includes all costs related to providing that service. For example, the sales, marketing, promotions, and special events program budget includes the cost of staff time dedicated to overseeing and implementing the sales, marketing, promotions, and special events program. Staff time dedicated purely to administrative tasks is allocated to the personnel and administrative portion of the budget.

IV. TID BUDGET

The TID is expected to have a first year budget of approximately \$1,929,779, based on the cost of programs detailed in Section III and the fee rate presented below. The cost of programs and services is the amount needed to make the City of Richmond competitive with other municipalities by driving overnight visitation and room night sales to lodging businesses paying the TID business fee. The costs of forming the TID shall be repaid to RRT from TID fee revenues. The proposed budget for the first fiscal year is shown in the chart below. Although actual revenues will fluctuate due to market conditions, the proportional allocations of the budget shall remain the same. However, the RRT Board of Directors, with recommendations from the Governance Committee, shall have the authority to adjust budget allocations between the categories by no more than twenty percent (20%) of the total budget per year, except that Administration may not exceed 10% of the total budget.

Budget Category	Budget Percentage	Budget Amount
Sales, Marketing, Promotions, & Special Events	60%	\$1,157,867
Administration	10%	\$192,978
Contingency/Reserves	30%	\$578,934

Total TID Budget	100%	\$1,929,779
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V. SOURCE OF FUNDS

It is anticipated that all of the activities identified in this Plan will be paid for via the TID business fee placed on eligible lodging businesses within the service area of the TID, as set by the RRT Board of Directors with recommendations from the Governance Committee. The initial annual fee rate is two percent (2%) of gross short-term room rental revenue to be paid monthly. The TID fee rate may be adjusted as detailed in Section VI.

VI. COST-SHARING FORMULA

A. BUSINESSES SUBJECT TO THE FEE

The initial fee rate is two percent (2%) of gross short-term room rental revenue to be paid monthly.

In the event of unforeseeable and unavoidable catastrophes that interrupt the expected course of events, and thus significantly prevents RRT and the Governance Committee from fulfilling the obligations set forth in this Plan, the fee rate may be decreased to zero percent (0%). Catastrophe may include, but is not limited to, pandemic, natural disasters, fires, floods, and other crises.

Fees will not be collected on stays of more than thirty (30) consecutive days, or any other transactions that are not subject to transient occupancy in the City of Richmond. Additionally, charges made directly to, and paid directly by, the federal government, are exempt from the from the fee.

All fees shall be remitted to RRT monthly by the City of Richmond as provided in the ordinance forming the TID. The fee is levied upon and is a direct obligation of the business paying the fee. However, the business may, at its discretion, pass the fee on to guests. The amount of the fee, if passed on to each guest, shall be disclosed in advance and separately stated from the amount of rent charged and any other applicable taxes, and each guest shall receive a receipt for payment from the business paying the TID business fee. The fee shall be disclosed as the "TID Fee".

B. METHOD OF CALCULATING A MAJORITY SHARE

The weighting methodology for calculating a majority share of benefited businesses for the district is based on a cumulation of room count, occupancy rate, and Average Daily Rate. This methodology can be supplemented by referencing historical transient lodging tax data to ensure accuracy in determining a majority share of benefitting businesses.

C. ROLLOVER FUNDS

Any and all unused fee funds collected during a year may be rolled over to the subsequent year to be used for programs detailed in Section III. All funds not expended for programs during the TID's ten (10) year term shall be refunded to the owners of businesses paying the TID business fee by applying the same method and basis that was used to calculate the fee. If the TID is renewed, any remaining funds from the TID shall be transferred to the renewed TID. In the event of dissolution of the TID, any remaining revenues, after all outstanding debts are paid, derived from the charge of fees, or derived from the sale of assets acquired with the revenues, shall be appropriated for the purposes of this Plan, or shall be refunded to the businesses that are charged a fee by applying the same method and basis that was used to determine the TID fees that were charged, pursuant to all provisions of Section 15.2-

2413.11 of the TID Law.

D. COLLECTIONS/PENALTIES

Each fee authorized pursuant to the ordinance establishing the TID is collectable in the same manner as the transient occupancy tax in the City of Richmond. The City of Richmond will collect the fee on a monthly basis from each lodging business paying the TID business fee located in the boundaries of the TID and will pursue collections of all delinquencies, including all applicable penalties and interests on any delinquency. Penalties and interest will be applied in the same manner as provided for transient occupancy taxes in the City of Richmond.

VII. TIME FOR COMPLETION OF ALL PROPOSED PROGRAMS AND SERVICES

All programs and services identified in this Plan will commence during the first year of TID activity and continue on an ongoing basis for the ten (10) year term of the TID.

VIII. TID MANAGEMENT

The City Council, through adoption of an ordinance establishing a TID, has the right pursuant to Section 15.2-2413.10 of the TID Law, to identify and contract with an administering nonprofit for the purpose of carrying out such activities as prescribed in the Plan. The administering nonprofit may make recommendations to the locality with respect to any matter involving or relating to TID. Richmond Region Tourism (RRT) has been identified as the administering nonprofit of the TID. RRT shall create a Governance Committee, a subcommittee of the RRT Board, to oversee the TID programs. The Governance Committee shall be responsible for determining the management of TID funds and expenditures. RRT is responsible for submitting a financial and marketing plan for TID services and expenditures, which will be submitted to the Governance Committee for approval. Once approved by the Governance Committee, the financial and marketing plan shall be submitted to the RRT Board for final approval and executed by RRT staff.

RRT will submit audited annual financial reports to the City Council no later than 180 days after the end of the RRT fiscal year. Additionally, the RRT will submit a quarterly report to the City Council on the uses of TID revenue within the Richmond region. RRT will make both reports available for inspection upon request by lodging businesses charged with the business fee.

IX. EXISTING SERVICES

Pursuant to Section 15.2-2413.6(B) of the TID Law, no funds generated by the TID shall be used by the City of Richmond for any purposes other than funding the expenses of the TID. The City of Richmond will be responsible for maintaining the same level of publicly funded tourism promotion services within the TID during its duration as a tourism improvement district as before its establishment as a tourism improvement district. RRT currently provides such programs from funding provided by the City of Richmond. The rate of funding for these programs will not be reduced during the term of TID, subject to appropriation by the City Council.

X. AGREEMENT BETWEEN THE CITY OF RICHMOND AND RRT WITH RESPECT TO THE TID

Pursuant to Section 15.2-2413.10 of the TID Law, the City of Richmond may contract with an administering nonprofit for the purposes of carrying out activities described in the Plan. The administering nonprofit may make recommendations to the City of Richmond with respect to any matter involving or relating to the TID.

XI. AMENDMENT TO PLAN

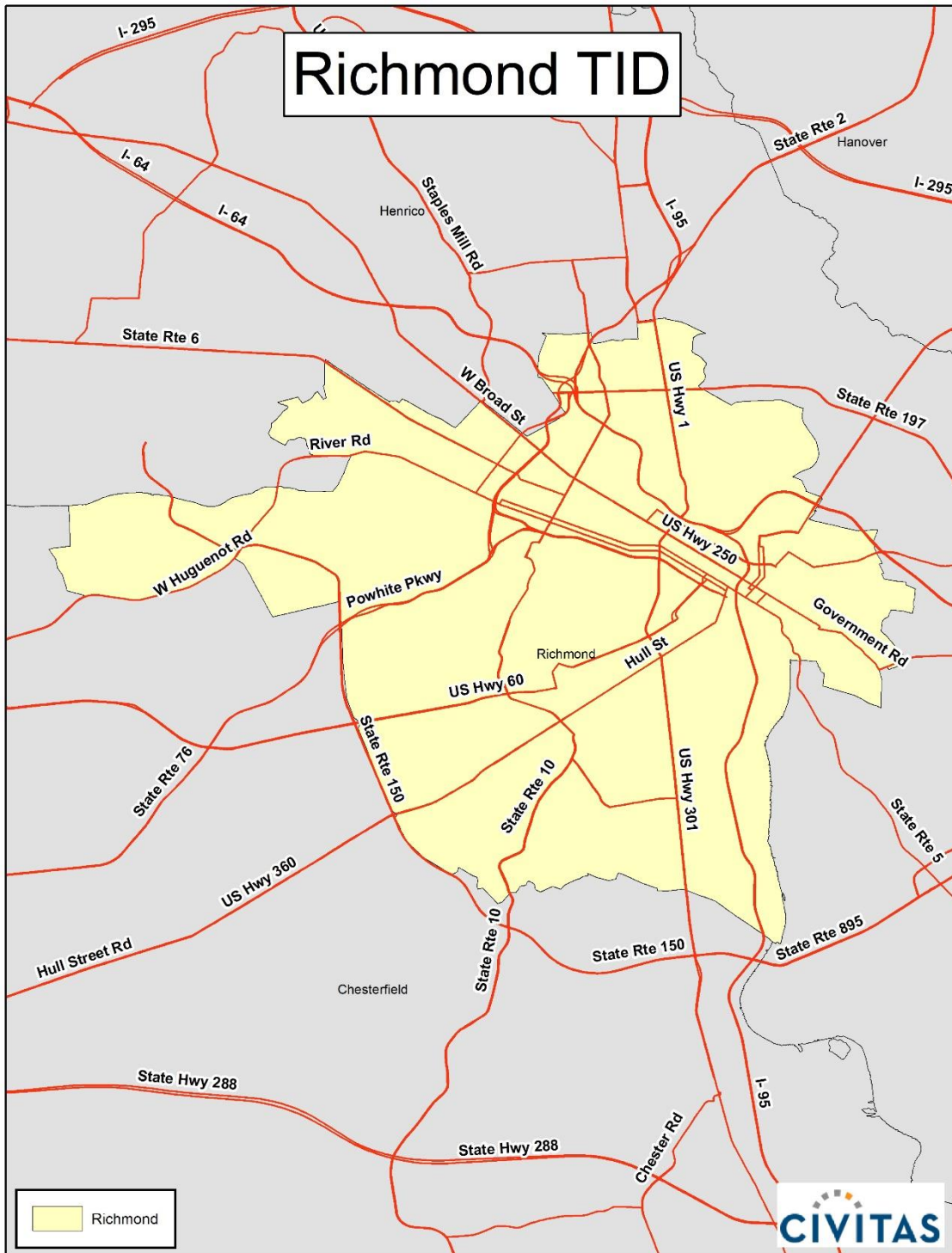
At any time after the establishment of the TID, the Plan upon which the establishment based, may, upon the recommendation of the administering nonprofit in coordination with participating jurisdiction staff, be amended by the City of Richmond after compliance with the procedures set forth in Section 15.2-2413.7 of the TID Law.

XII. TERMINATION OF THE TID

Pursuant to Section 15.2-2413.11 of the TID Law, the TID may be dissolved by a majority vote of the **City Council**. The TID may be dissolved if the locality determines there has been misappropriation of funds, malfeasance, or a violation of law in connection with the management of the TID. In the event of dissolution of the TID, any remaining revenues, after all outstanding debts are paid shall be appropriated or refunded according to the procedures outlined in Section VI (C) of this Plan, pursuant to Section 15.2-2413.11 of the TID Law.

During the operation of the TID, there shall be a 30-day period each year in which owners of benefited businesses may request dissolution of the TID. The first such period shall begin one year after the date of establishment of the TID and shall continue for 30 days. The next such 30-day period shall begin two (2) years after the date of the establishment of the TID. Each successive year of operation of the TID shall have such a 30-day period. Upon the written petition of the owners or authorized representatives of businesses in the TID who pay 50 percent (50%) or more of the fees charged, the **City of Richmond** may by majority vote of the **City Council** dissolve the TID.

Exhibit 1: TID Boundary Map



INTRODUCED: March 13, 2023

A RESOLUTION No. 2023-R018

To set a public hearing on a proposed Tourism Improvement District Plan.

Patron – Mayor Stoney

Approved as to form and legality
by the City Attorney

PUBLIC HEARING: MAR 27 2023 AT 6 P.M.

WHEREAS, upon information and belief of the Council, “benefited businesses,” as the term “benefited business” is defined by section 15.2-2413.1 of the Code of Virginia (1950), as amended, have filed with the Office of the City Clerk a tourism improvement district plan entitled “Tourism Improvement District Plan” pursuant to section 15.2-2413.2 of the Code of Virginia (1950), as amended (hereinafter referred to as the “Plan”), a copy of which is attached to this resolution, and written petitions signed by business owners in the proposed tourism improvement district who will pay more than 50 percent of the fees proposed to be charged in the proposed tourism improvement district pursuant to section 15.2-3413.3 of the Code of Virginia (1950), as amended; and

AYES: 9 NOES: 0 ABSTAIN:

ADOPTED: MAR 27 2023 REJECTED: STRICKEN:

WHEREAS, the Council believes that it is in the best interest of the citizens of the city of Richmond that the City hold a public hearing on the Plan pursuant to section 15.2-2413.4(A)(3) of the Code of Virginia (1950), as amended, to hear all persons interested in the subject of the Plan on April 10, 2023, at 6:00 p.m. in the Council Chambers on the second floor of City Hall located at 900 East Broad Street, in Richmond, Virginia;

NOW, THEREFORE,

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF RICHMOND:

That, in accordance with section 15.2-2413.4 of the Code of Virginia (1950), as amended, the Council hereby sets a public hearing on the Plan on April 10, 2023, at 6:00 p.m. in the Council Chambers on the second floor of City Hall located at 900 East Broad Street, in Richmond, Virginia.

BE IT FURTHER RESOLVED:

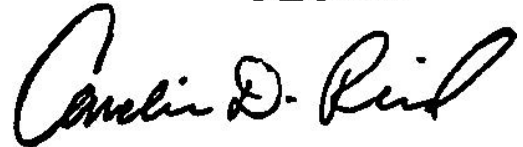
That, in accordance with section 15.2-2413.4 of the Code of Virginia (1950), as amended, the Council hereby states the following:

1. The Plan is incorporated into this resolution by reference as though it were fully stated herein.
2. The Plan is on file in the Office of the City Clerk for public inspection and may be accessed at 900 East Broad Street, Suite 200, in Richmond, Virginia, during the regular office hours of the Office of the City Clerk.
3. The Council will hold a public hearing on the Plan on April 10, 2023, at 6:00 p.m. in Council Chambers on the second floor of City Hall located at 900 East Broad Street, in Richmond, Virginia.

4. Any business owner who is to be charged a fee under the Plan who objects to the Plan must file an objection with the Office of the City Clerk within 30 days of the conclusion of the hearing on the Plan on forms made available by the City Clerk.

5. No additional place where the Plan may be inspected in advance of the hearing has been designated as authorized by section 15.2-2413.4(A)(5) of the Code of Virginia (1950), as amended.

**A TRUE COPY:
TESTE:**

A handwritten signature in black ink, appearing to read "Carolin D. Reil". The signature is written in a cursive style with a large initial 'C'.

City Clerk

WHEREAS a tourism improvement district plan was filed with the City Clerk pursuant to Section 15.2-2413.2 of the *Code of Virginia*, and

WHEREAS a petition signed by the requisite number of Benefitted Businesses, as that term is defined in Section 15.2-2413.1 of the *Code of Virginia*, was filed with the City Clerk pursuant to Section 15.2-2413.3 of the *Code of Virginia*,

WHEREAS on March 27, 2023, the Council of the City of Richmond, Virginia (the "Council") approved Resolution 2023-R018 to set a public hearing to hear all persons interested in the subject of the tourism improvement district plan pursuant to Section 15.2-2413.4 of the *Code of Virginia*, and

WHEREAS, pursuant to Resolution 2023-R018, the Council held a public hearing to hear all persons interested in the subject of the tourism improvement district plan on April 10, 2023, and

WHEREAS the Council finds that notice of hearing for all hearings required to be held on the formation of the tourism improvement district plan was published and mailed as required by law and is otherwise sufficient, and

WHEREAS the Council finds that the requisite number of owners have not filed objections as provided in subsection B Section 15.2-2413.4 of the *Code of Virginia*, and

WHEREAS the Council finds that all of the businesses charged a fee within the boundaries of the proposed tourism improvement district will benefit from the establishment of the tourism improvement district, and

WHEREAS the Council finds that the establishment of the tourism improvement district as proposed in the tourism improvement district plan is in the public interest,

NOW, THEREFORE,

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF RICHMOND, VIRGINIA:

1. That the tourism improvement district plan filed with the City Clerk and attached to this resolution is incorporated into this resolution by reference as though it were fully stated herein.
2. That the tourism improvement district plan is formally adopted.