

INTRODUCED: February 13, 2023

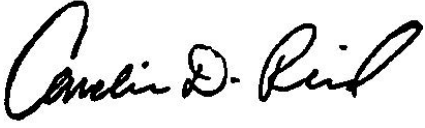
AN ORDINANCE No. 2023-050

To amend Ord. No. 2022-062, adopted May 9, 2022, which adopted the Fiscal Year 2022-2023 Parking Enterprise Fund Budget, by re-appropriating \$1,800,00.00 from the Fiscal Year 2021-2022 Parking Enterprise Fund's fund balance to the Fiscal Year 2022-2023 Department of Public Works' Parking Enterprise Fund Budget for the purpose of funding capital improvements and maintenance for City-owned parking facilities.

Patron – Mayor Stoney

Approved as to form and legality
by the City Attorney

**A TRUE COPY:
TESTE:**


City Clerk

PUBLIC HEARING: FEB 27 2023 AT 6 P.M.

THE CITY OF RICHMOND HEREBY ORDAINS:

§ 1. That Ordinance No. 2022-062, adopted May 9, 2022, which adopted a Parking Enterprise Fund Budget for the fiscal year commencing July 1, 2022, and ending July 30, 2023, is hereby amended by re-appropriating \$1,800,000.00 from the Parking Enterprise Fund's fund balance for the fiscal year commencing July 1, 2021, and ending June 30, 2022, to the Department of Public Works' Parking Enterprise Fund for the purpose of funding capital improvements and maintenance for City-owned parking facilities.

§ 2. This ordinance shall be in force and effect upon adoption.

AYES: 9 NOES: 0 ABSTAIN: _____

ADOPTED: FEB 27 2023 REJECTED: _____ STRICKEN: _____



CITY OF RICHMOND

INTRACITY CORRESPONDENCE

O&R REQUEST

DATE: January 10, 2023

EDITION: 1

TO: The Honorable Members of City Council

THROUGH: The Honorable Levar M. Stoney, Mayor

[Signature of Levar M. Stoney]

THROUGH: Lincoln Saunders, Chief Administrative Officer

[Signature of Lincoln Saunders]

THROUGH: Sabrina Joy-Hogg Deputy Chief Administrative officer

Sabrina Joy-Hogg
Digitally signed by Sabrina Joy-Hogg
Date: 2023.01.19 15:30:47 -05'00'

THROUGH: Jason May; Director of Budget and Strategic Planning

Jason May
Digitally signed by Jason May
Date: 2023.01.19 15:19:35 -05'00'

THROUGH: Sheila White; Director of Finance

Sheila D. White,
Director of Finance
Digitally signed by Sheila D. White, Director of Finance
Date: 2023.01.18 15:47:06 -05'00'

THROUGH: Robert C. Steidel, Deputy Chief Administrative Officer

Robert C Steidel
Digitally signed by Robert C Steidel
Date: 2023.01.17 11:37:56 -05'00'

FROM: Bobby Vincent, Director of DPW

RE: To request the appropriation of \$1,800,000 from the Fiscal Year 2022 Parking Enterprise Fund Balance to the Parking Enterprise Fund Budget for Fiscal Year 2022-2023 to support critical capital improvements to various city-owned parking garages.

ORD. OR RES. No. _____

PURPOSE: To amend Ord. No. 2022-062, adopted May 9, 2022, which adopted the Parking Enterprise Fund Budget for Fiscal Year 2023; and to request the City Council appropriate \$1,800,000 from the Parking Enterprise Fund Balance to Parking Enterprise Fund Budget to support critical capital improvements to various city-owned garages.

REASON: The parking garages owned by the Broad Street Community Development Authority (CDA), Richmond Redevelopment and Housing Authority (RRHA) and the Richmond Metropolitan Transportation authority (RMTA) where transferred to the City in FY'15. The garages are in need of critical structural repairs.

RECOMMENDATION: Approval.

BACKGROUND: The City of Richmond has a parking system consisting of eleven garages and seven surface lots. The City recognizes the importance of the provision of quality parking services to its employees, businesses, residents and visitors, and for the on-going and future economic development of the City.

In 2011, the City introduced a three-phased plan to consolidate its on-street and off-street parking operations. City parking garages were owned by various delegate authorities. The City initiated the first phase with the acquisition of the Broad Street Community Development Authority's (the "CDA") five parking facilities. The CDA's parking facilities consisted of two surface lots located at 401 East Broad Street and 609 East Grace Street and three parking garages located at 500 East Marshall Street, 607 East Marshall Street, and 612 East Franklin Street for a total of 1,971 off-street parking spaces.

The 600 North 5th Street parking facility, known as Biotech, is a shared facility with six levels: three below-grade levels operated by the Virginia Biotechnology Research Park Authority (the "Authority"), a political subdivision of the Commonwealth of Virginia, and three above-grade levels operated by the City. The Authority's facilities staff performs general maintenance. There is a condominium agreement in place between the City and the Authority, and all expenses are reconciled between the two parties.

Phase two of the three-phased plan consolidated the City's on-street and off-street parking operations which transferred several parking facilities from RRHA and the RMTA to the City. The City acquired two garages located at 501 N. 7th Street and 100 Virginia Street, one surface lot located at 100 E. Grace Street from RRHA, and four garages from RMTA located at 107 N. 2nd Street, 7 S. Crenshaw Street, 16 S. Colonial Street and 901 E. Canal Street.

Phase three of the three-phased plan consisted of the management of the newly constructed Gateway Garage located at 800 E. Canal Street which consists of 506 parking spaces.

DPW has completed a structural assessment of the city-owned garages to determine the structural needs.

FISCAL IMPACT / COST: \$1,800,000 (architect estimate of construction cost)

FISCAL IMPLICATIONS: Not appropriating these funds will result in inability to operate parking garages and further decline will result in creating a safety hazard.

BUDGET AMENDMENT NECESSARY: Yes

REVENUE TO CITY: Continued revenue from parking operations

DESIRED EFFECTIVE DATE: Upon adoption

REQUESTED INTRODUCTION DATE: February 13, 2023

CITY COUNCIL PUBLIC HEARING DATE: February 27, 2023

REQUESTED AGENDA: Consent

RECOMMENDED COUNCIL COMMITTEE: Finance and Economic Development (February 16, 2023)

CONSIDERATION BY OTHER GOVERNMENTAL ENTITIES: N/A

AFFECTED AGENCIES: Departments of Public Works, Finance, and Budget and Strategic Planning

RELATIONSHIP TO EXISTING ORD. OR RES.: Ord. No. 2022-062

REQUIRED CHANGES TO WORK PROGRAM(S): None

ATTACHMENTS: None

STAFF:

Bobby Vincent, DPW Director- Extension 6444

Lynne Lancaster, Deputy Director DPW -Extension 6006