



# City of Richmond

900 East Broad Street  
Richmond, VA 23219  
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## Finance and Economic Development Standing Committee Meeting Minutes

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Thursday, April 21, 2022

1:00 PM

Council Chamber, 2nd Floor – City Hall

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### Committee Members

The Honorable Kristen Nye – Vice Chair  
The Honorable Ellen Robertson – Committee Member

### Absent

The Honorable Michael Jones – Chair

### Staff Present

Jamie Isley, Boards and Commissions Administrator  
Greg Lukanuski, Deputy City Attorney  
Candice Reid, City Clerk  
RJ Warren, Deputy City Clerk

### Call to Order

Vice Chair Kristen Nye called the meeting to order at 1:14 p.m., and presided.

### Chamber Emergency Evacuation Announcement and Citizen Speaker Guidelines

Upon the Vice Chair's request, Deputy City Clerk RJ Warren provided information on the appropriate manner in which the Council Chamber is to be evacuated in the event of an emergency along with citizen speaker guidelines.

### Public Comment Period

There were no public comment speakers.

### Approval of Minutes

There were no corrections or amendments to the meeting minutes of the Thursday, March 17, 2022 committee meeting, and the committee approved the minutes as presented.

[CD.2022.146](#) March 17, 2022 Finance & Economic Development Meeting Minutes

### Agenda Review and Amendments

**Member Ellen Robertson moved to amend the agenda as follows, which was seconded and unanimously approved:**

1. [ORD. 2022-013](#) To amend City Code § 12-12, concerning the form of budget submitted to Council, for the purpose of modifying the information required to be included within the budget.

**Patrons:** Mr. Jones

**Continued to the May 19, 2022 Finance and Economic Development Standing Committee meeting**

2. [RES. 2022-R004](#) To establish the form of the annual budget pursuant to City Charter § 6.04 and City Code § 12-12.

**Patrons:** Mr. Jones

**Continued to the May 19, 2022 Finance and Economic Development Standing Committee meeting**

## **Papers for Consideration**

**The following ordinance was considered:**

3. [ORD. 2022-106](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a Façade Improvement Program Cooperation Agreement between the City of Richmond, Virginia and the Economic Development Authority of the City of Richmond, Virginia for the purpose of promoting economic development in the City's Arts and Cultural District by supporting projects that enhance neighborhood building façades.

**Patrons:** Mayor Stoney and Ms. Lambert

Kevin Vonck, Department of Planning and Development Review Director, provided an introduction and additional background information regarding the proposed ordinance.

*Member Ellen Robertson inquired about the defined boundaries of the city's Arts and Cultural District and the program's funding source. Member Robertson also requested additional information regarding the location of properties, type of businesses, building owners, and how much minority business participation was included in the list of properties to be impacted by the ordinance.*

Mr. Vonck reviewed a map included with the proposed ordinance, that displayed the boundaries of the Arts and Cultural District and provided additional information regarding the buildings included in the facade improvement program. Mr. Vonck also stated that he would provide the committee with the additional information requested.

**There were no further comments or discussions and Member Ellen Robertson moved to forward ORD. 2022-106 to Council with the recommendation to approve, which was seconded and unanimously approved.**

**The following ordinance was considered:**

4. [ORD. 2022-116](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a Commonwealth's Development Opportunity Fund Performance Agreement between the City of Richmond, Aditxt, Inc., the Economic Development Authority of the City of Richmond, and the Virginia Economic Development Partnership Authority for the purpose of providing Aditxt, Inc. with incentives to establish a clinical laboratory, research and administrative facility and to improve, equip, and operate a new facility in the city of Richmond.

**Patrons:** Mayor Stoney

Leonard Sledge, Department of Economic Development Director, provided an introduction and additional background information regarding the proposed ordinance.

*Member Ellen Robertson confirmed from Mr. Sledge that the agreement referenced in ORD. 2022-116 was an initial agreement, and that the property associated with the agreement was located at the Bio+Tech Park.*

**There were no further comments or discussions and Member Ellen Robertson moved to forward ORD. 2022-116 to Council with the recommendation to approve, which was seconded and unanimously approved.**

**The following ordinance was considered:**

5. [ORD. 2022-117](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a Commonwealth's Development Opportunity Fund Performance Agreement between the City of Richmond, Alacer Corp., the Economic Development Authority of the City of Richmond, and the Virginia Economic Development Partnership Authority for the purpose of providing Alacer Corp. with incentives to establish a research and development operation and to improve, equip, and operate a new facility at 1211 Sherwood Avenue in the city of Richmond. (3rd District)

**Patrons:** Mayor Stoney and Ms. Lambert

Leonard Sledge, Department of Economic Development Director, provided an introduction and additional background information regarding the proposed ordinance.

**There were no further comments or discussions and Member Ellen Robertson moved to forward ORD 2022-117 to Council with the recommendation to approve, which was seconded and unanimously approved.**

**The following ordinance was considered:**

6. [ORD. 2022-118](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a Commonwealth's Development Opportunity Fund Performance Agreement between the City of Richmond, CarLotz Group, Inc., the Economic Development Authority of the City of Richmond, and the Virginia Economic Development Partnership Authority for the purpose of providing CarLotz Group, Inc. with incentives to establish an office facility for the relocation of its corporate headquarters and to improve, equip, and operate a new facility at 1501 Roseneath Road in the city of Richmond. (2nd District)

**Patrons:** Mayor Stoney

Leonard Sledge, Department of Economic Development Director, provided an introduction and additional background information regarding the proposed ordinance.

**There were no further comments or discussions and Member Ellen Robertson moved to forward ORD. 2022-118 to Council with the recommendation to approve, which was seconded and unanimously approved.**

*Vice Chair Kristen Nye informed Mr. Sledge that the committee would schedule a future presentation that provided an overview and update regarding other performance agreements that the city previously approved.*

**The following resolution was considered:**

7. [RES. 2022-R024](#) To set the rate of personal property tax relief for qualifying vehicles for the 2022 tax year pursuant to City Code §§ 26-495-26-497.

**Patrons:** Mayor Stoney and Ms. Lambert

Sheila White, Department of Finance Director, provided an introduction and additional background information regarding the proposed resolution.

*Member Ellen Robertson confirmed that the personal property tax was remaining the same as the year prior, and that the city's budget would not be impacted by the proposed resolution.*

**There were no further comments or discussions and Member Ellen Robertson moved to forward RES. 2022-R024 to Council with the recommendation to approve, which was seconded and unanimously approved.**

## Presentations

### Quarterly Report of American Rescue Plan Act (ARPA) Expenditures

Jason May, Budget and Strategic Planning Director, provided the committee with a presentation regarding the city's allocation of the first tranche of ARPA funding. Mr. May also provided a categorical breakdown of funding distribution to city departments, projects and initiatives.

*A copy of the material provided has been filed.*

[CD.2022.185](#) ARPA Expenditures Presentation

*Vice Chair Kristen Nye inquired if Council had received a list of the 20 locations to receive ARPA funding for facade and beautification improvements.*

Mr. May stated city administration would provide the requested information to Council after the meeting.

*Member Ellen Robertson stated her appreciation for the information provided by Mr. May and for the format chosen.*

## Board Vacancies

Jamie Isley, Boards and Commissions Administrator, reviewed board vacancies for the committee's consideration.

*A copy of the material provided has been filed.*

[CD.2022.179](#) Board Vacancy Report - Finance and Economic Development  
Standing Committee

**Member Ellen Robertson moved to forward the following reappointment application to Council with the recommendation to approve:**

Minority Business Enterprise and Emerging Small Business Advisory Board:  
Adrienne Whitaker (reappointment)

**The motion was seconded and unanimously approved.**

## Discussion Items

There were no discussion items.

## Staff Report

There was no staff report.

## Adjournment

There being no further business, the meeting adjourned at 1:59 p.m.