

City of Richmond

900 East Broad Street Richmond, VA 23219 www.rva.gov/office-city-cler k

Summary Finance and Economic Development Standing Committee

Thursday, January 18, 2024

1:00 PM

Council Chamber, 2nd Floor - City Hall

1. <u>ORD.</u> 2024-011 To amend Ord. No. 2023-071, adopted May 8, 2023, which adopted the Fiscal Year 2023-2024 General Fund Budget and made appropriations pursuant thereto, by increasing anticipated revenues from (i) certain funds due to the City from the Greater Richmond Convention Center Authority, in accordance with an Interlocal Agreement dated February 1, 2000, by \$3,140,571.00 and (ii) additional interest generated from the use of City funds by \$509,429.00 and appropriating the sum of \$3,650,000.00 to the Department of Economic Development for the purpose of providing funding for the acquisition of the parcel of real property located at 10 Belt Boulevard in the city of Richmond for community services related to homelessness and housing alternatives. (8th District)

Patrons: Mayor Stoney

Continued to the February 15, 2024 Finance and Economic Development Standing Committee meeting