



City of Richmond

900 East Broad Street
Richmond, VA 23219
www.rva.gov/office-city-clerk

Agenda

Finance and Economic Development Standing Committee

Thursday, January 18, 2024

1:00 PM

Council Chamber, 2nd Floor – City Hall

To access the meeting via Microsoft Teams, please use the following link:
<https://tinyurl.com/FIN-JAN18> or dial *67-804-316-9457 and enter ID: 708 543 387#.

This meeting will be open to in-person participation; however, the public will have the option to provide their comments by teleconference/videoconference via Microsoft Teams. Interested citizens who wish to take advantage of this option, must do so prior to 10:00 a.m., on Thursday, January 18, 2024, by calling the Office of the City Clerk at (804) 646-7955 and selecting option 3.

Call to Order

Chamber Emergency Evacuation Plan Announcement and Citizen Speaker Guidelines

Public Comment Period

Approval of Minutes

[CD.2024.004](#) December 21, 2023 - Finance & Economic Development Meeting Minutes

Attachments: [20231221 Finance Minutes - DRAFT](#)

Paper(s) for Consideration

- [ORD. 2024-011](#) To amend Ord. No. 2023-071, adopted May 8, 2023, which adopted the Fiscal Year 2023-2024 General Fund Budget and made appropriations pursuant thereto, by increasing anticipated revenues from (i) certain funds due to the City from the Greater Richmond Convention Center Authority, in accordance with an Interlocal Agreement dated February 1, 2000, by \$3,140,571.00 and (ii) additional interest generated from the use of City funds by \$509,429.00 and appropriating the sum of \$3,650,000.00 to the Department of Economic Development for the purpose of providing funding for the acquisition of the parcel of real property located at 10 Belt Boulevard in the city of Richmond for community services related to homelessness and housing alternatives. (8th District)

Patrons: Mayor Stoney

Attachments: [Ord. No. 2024-011](#)

Legislative History

1/8/24

City Council

introduced and referred to the Finance and
Economic Development Standing Committee

Presentation(s)

1. Debt Capacity ~ Michael Nguyen, Chief Investment and Debt Officer for Finance and Administration

[CD.2024.017](#) Debt Capacity Presentation

Attachments: [Debt Capacity Presentation](#)

2. Non-Departmental Process ~ Sabrina Joy-Hogg, Deputy Chief Administrative Officer (DCAO) for Finance and Administration

3. Revenue Administration Process Improvement ~ Sheila White, Director of Finance

Board Vacancies

[CD.2024.013](#) Finance & Economic Development Board Vacancy Report

Attachments: [20240118 - Finance - Board Vacancy](#)

Discussion Item(s)

None

Staff Report

[CD.2024.022](#) January Staff Report

Attachments: [Staff Report Finance and Economic Development - January 18 2023](#)