

AN ORDINANCE No. 87-92 - 117

(As Amended) **ADOPTED** MAY 28 1987

Accepting a program of proposed Capital Improvement Projects for the fiscal year beginning July 1, 1987, and for the four fiscal years thereafter and adopting the Capital Budget for the fiscal year beginning July 1, 1987, and determining the means of financing the same.

\_\_\_\_\_  
Patron - City Manager

\_\_\_\_\_  
Approved as to form and legality  
by City Attorney  
\_\_\_\_\_

1. WHEREAS, the City Manager has prepared a program of
2. capital improvement projects for the fiscal year beginning
3. July 1, 1987, and for the four fiscal years thereafter,
4. pursuant to Chapter 17 of the City Charter, and submitted
5. same to the City Planning Commission, pursuant to Section
6. 6.19 of the Charter, which has reviewed the proposed program
7. of capital improvement projects and has forwarded its
8. recommendations to the City Council; and
9. WHEREAS, the program proposed by the City Manager and
10. recommendation of the City Planning Commission together with
11. the Manager's estimates of the cost of each of such projects
12. in his proposed program and the means of financing each of
13. them to be undertaken in the fiscal year beginning July 1,
14. 1987, and in the next four years, have been submitted to
15. the Council by the City Manager with his recommendations

1. as to the means of financing the improvements proposed by  
2. said City Manager for the fiscal year beginning July 1,  
3. 1987; and

4. WHEREAS, the program and recommendations have been  
5. considered by the City Manager and have been made the basis  
6. of the capital budget recommended by him to the Council for  
7. the fiscal year beginning July 1, 1987; NOW, THEREFORE,  
8. THE CITY OF RICHMOND HEREBY ORDAINS:

9. 1. That the program of proposed capital improvement  
10. projects for the fiscal year beginning July 1, 1987, and for  
11. the four fiscal years thereafter and the proposed means of  
12. financing the same for the fiscal year beginning July 1,  
13. 1987, attached to the draft of this ordinance is hereby  
14. accepted and declared to be the capital improvement program  
15. for the fiscal year beginning July 1, 1987, and for the four  
16. fiscal years thereafter, and so much thereof as proposes  
17. improvements and expenditures for the fiscal year beginning  
18. July 1, 1987, is hereby adopted and declared to be the  
19. Capital Budget for the fiscal year beginning July 1, 1987.

20. 2. That the projects in the capital budget, and the  
21. amount, character and object of expenditures for the pro-  
22. jects are shown in detail in the said capital budget. That  
23. the projects recommended for the fiscal year beginning July  
24. 1, 1987, are hereby authorized and the summary of the amount

1. character and object of the expenditures and the sources of  
2. funds for each project for the fiscal year beginning July 1,  
3. 1987, are as set out in the items listed below, namely:

4. (1) SCHOOLS

5. Construction of and equipment for free  
6. public schools and acquisition of real  
7. property therefor at an estimated cost  
8. of [~~\$2,573,400~~] \$3,573,400 to be financed  
9. from the proceeds of the sale of general  
10. obligation bonds to be issued by the  
11. City . . . . . [~~\$2,573,400~~]-\$ 3,573,400

12. (2) LAND ACQUISITION

13. Acquisition of real property for municipal  
14. purposes at an estimated cost of \$50,000  
15. to be financed from the proceeds of the  
16. sale of general obligation bonds to be  
17. issued by the City . . . . . \$ 50,000

18. (4) TRAFFIC CONTROL

19. construction and reconstruction of and  
20. equipment for traffic control facilities  
21. at an estimated cost of \$287,100 to be  
22. financed from the proceeds of the sale  
23. of general obligation bonds to be issued  
24. by the City . . . . . \$ 287,100

- 1.       (5)       STREETS
- 2.               Construction, reconstruction, resurfacing
- 3.               of and acquisition of real property for
- 4.               streets, sidewalks, alleys, roads and other
- 5.               public ways at an estimated cost of [~~\$977,000~~]
- 6.               \$1,142,000 to be financed from the proceeds
- 7.               of the sale of general obligation bonds to
- 8.               be issued by the City   . . [~~\$977,000~~]    \$ 1,142,000
- 9.       (7)       SEWERS
- 10.              Construction, reconstruction and im-
- 11.              provement and acquisition of sanitary
- 12.              and storm water sewers, pumping stations,
- 13.              drains and culverts at an estimated cost
- 14.              of \$2,850,000 to be financed from the
- 15.              proceeds of the sale of general obliga-
- 16.              tion bonds to be issued by the City . . \$ 2,850,000
- 17.       (8)       REDEVELOPMENT AND CONSERVATION
- 18.              Participation in Redevelopment and
- 19.              conservation projects including the
- 20.              acquisition of real property therefor
- 21.              at an estimated cost of \$4,000,000 to
- 22.              be financed from the proceeds of the
- 23.              sale of general obligation bonds to
- 24.              be issued by the City . . . . . \$ 4,000,000

1.       (10) RIVER AND HARBOR  
2.               Enlarging, extending, deepening, and  
3.               improving the channel of the James River  
4.               in the vicinity of and below the Deep-  
5.               water Terminal of the City of Richmond,  
6.               at an estimated cost of \$2,200,000 to be  
7.               financed from the proceeds of the sale  
8.               of "Port of Richmond" revenue bonds to  
9.               be issued by the City . . . . . \$2,200,000

10.       (12) BUILDINGS  
11.               Acquisition of real property for and  
12.               the construction and installation of  
13.               public institutional and operational  
14.               buildings therefor at an estimated cost  
15.               of [~~\$2,711,700~~] \$2,061,000 to be financed  
16.               from the proceeds of the sale of  
17.               general obligation bonds to be  
18.               issued by the City . . . [~~\$2,711,700~~]   \$ 2,061,000

19.       (13) RECREATION AND PARKS  
20.               Acquisition of real property for and  
21.               the construction and reconstruction of  
22.               improvements in, and equipping parks,  
23.               playgrounds and cemeteries at an estimated  
24.               cost of [~~\$1,483,900~~] \$1,883,900 to be financed  
25.               from the proceeds of the sale of general

1. obligation bonds to be issued by the  
 2. City . . . . . [~~\$1,483,900~~]      \$ 1,883,900  
 3.   (14) GAS UTILITY  
 4.       Enlarging, extending, replacing,  
 5.       improving and equipping the gas  
 6.       plant and transmission lines at an  
 7.       estimated cost of \$8,173,000 to be  
 8.       financed from the proceeds of the  
 9.       sale of public utility revenue bonds  
 10.       to be issued by the City . . . . . \$ 8,173,000  
 11.   (15) WATER UTILITY  
 12.       Enlarging, extending, replacing,  
 13.       improving and equipping the water works  
 14.       plant and transmission lines at an  
 15.       estimated cost of \$2,465,000 to be  
 16.       financed from the proceeds of the  
 17.       sale of public utility revenue bonds  
 18.       to be issued by the City . . . . . \$ 2,465,000  
 19.   (16) ELECTRIC UTILITY  
 20.       Enlarging, extending, replacing,  
 21.       improving and equipping the electric  
 22.       plant, street lighting system and  
 23.       transmission lines at an estimated  
 24.       cost of \$1,095,500 to be financed from  
 25.       the proceeds of the sale of public

1. utility revenue bonds to be issued by  
 2. the City . . . . . \$ 1,095,500  
 3. (17) WASTEWATER UTILITY  
 4. Enlarging, extending, replacing, im-  
 5. proving and equipping the wastewater  
 6. plant and intercepting lines at an  
 7. estimated cost of \$40,922,000 to be  
 8. financed from the proceeds of the sale  
 9. of public utility revenue bonds to be  
 10. issued by the City . . . . . \$ 40,922,000  
 11. (18) UTILITY STORES  
 12. Acquisition of real property for and  
 13. the construction and installation of  
 14. public utility buildings and facilities  
 15. therefor at an estimated cost of \$976,000  
 16. to be financed from the proceeds of the  
 17. sale of public utility revenue bonds to  
 18. be issued by the City . . . . . \$ 976,000  
 19. (22) DOWNTOWN DEVELOPMENT PROGRAM  
 20. Participation in the Downtown Development  
 21. Program, construction, reconstruction,  
 22. and improvement of public facilities in  
 23. the downtown area of the City at an estimated  
 24. cost of [~~\$5,800,000~~] \$4,950,000 to be financed  
 25. from the proceeds of the sale of general

1. obligation bonds to be issued by the  
2. City . . . . . [~~\$57,800,700~~] \$ 4,950,000

3. 3. That the estimated cost of the projects to be  
4. undertaken in the fiscal year beginning July 1, 1987, is  
5. [~~\$74,363,900~~] \$76,628,900 whereof [~~\$20,732,400~~] \$20,797,400  
6. is the amount to be financed from the proceeds of the sale  
7. of general obligation bonds to be issued by the City; and  
8. \$53,631,500 is the amount to be financed from the proceeds  
9. of the sale of public utility revenue bonds to be issued by  
10. the City, and \$2,200,000 is the amount to be financed from  
11. the proceeds of the sale of Port of Richmond revenue bonds  
12. to be issued by the City.

13. . This ordinance shall be in force at the first  
14. moment of the first day of July, 1987.

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CAPITAL BUDGET  
1987-88 AMENDMENTS

The Capital Budget was amended to appropriate an additional \$2,265,000 for the Capital projects listed below. The total General Fund-supported portion of the Capital Budget for 1987-88 is \$20,797,400.

The following Capital projects were amended by City Council and are to be financed by General Obligation bonds:

<u>Project No. &amp; Title</u>	<u>Project Description</u>	<u>Increase (Decrease)</u>
1-408 High School Athletic Facilities	Upgrade and renovations to various high school facilities.	\$ 528,060
1-504 Renovation of Exceptional Education Facilities	Upgrade the mechanical and electrical system at Westhampton School.	137,400
1-506 Renovation of Elementary Schools	Upgrade the physical plant at Broad Rock Elementary School.	334,540
5-001 Miscellaneous Streets, Sidewalks Improvements	Construct sidewalks, plant trees and install street lights on Clay Street between First & Fourth.	65,000
12-105 New Space for Richmond Courts System	Delay design of space until alternatives to construction are examined.	(600,000)
12-802 Mosque Renovation	Reduce funding by \$50,000	( 50,000)
13-701 Major Park Renovation	Increase the appropriation for the next three years to provide for improvements to lakes in Byrd, Forest Hill and Bryan Park.	400,000
5-104 Neighborhood Improvement Program	Increase the appropriation by \$100,000 to provide for curb, gutter, sidewalks and erosion control on Dubois & Langston Avenue.	100,000

<u>Project No. &amp; Title</u>	<u>Project Description</u>	<u>Increase (Decrease)</u>
22-903 Electric Trolley System	Eliminate funding for the Trolley System.	(850,000)
General Fund-Supported Capital Budget Amendments		<u>65,000</u>

The following Capital project was added and will be financed by the City of Richmond/Port of Richmond Revenue Bonds.

<u>Project No. &amp; Title</u>	<u>Project Description</u>	<u>Increase (Decrease)</u>
10-400 James River Channel Improvements	Widen the James River Channel at critical bends.	\$2,200,000
Total Capital Budget Amendments		<u>\$2,265,000</u>