



Diamond District

LAND USE AND ECONOMIC DEVELOPMENT COMMITTEE

Richmond City Council

March 22, 2022

rvdiamond.com

rva.gov/economic-development/diamond



Diamond District Site Map



Evaluation Panel

Members

- James P. Duval – Investment and Debt Portfolio Manager, Finance Department
- Sharon L. Ebert – Deputy Chief Administrative Officer, Planning and Economic Development
- Karol Kain Gray – Senior Vice-President and Chief Financial Officer, Virginia Commonwealth University
- Katherine Jordan – Council Member, Second District
- Ann-Frances Lambert – Council Member, Third District
- J.E. Lincoln Saunders – Chief Administrative Officer
- Leonard L. Sledge – Director, Department of Economic Development
- Caprichia Smith Spellman – Interim Director, Office of Community Wealth Building
- Robert C. Steidel – Deputy Chief Administrative Officer, Operations
- Stephen M. Willoughby – Director of Emergency Communications

Facilitator/Project Manager

- Maritza Mercado Pechin, Deputy Director, Department of Planning and Development Review

Advisors

- Matthew A. Welch – Policy Advisor, Planning and Economic Development Portfolio
- Lynne S. Lancaster – Deputy Director, Department of Public Works



Process – RFI to RFAI to RFO

Request for Interest (RFI)

15 respondents provide qualifications and vision for the project

Issued: Dec 28, 2021
Due: February 15

RFAI Invitees

Evaluation Panel reviews 15 RFI responses and invites 6 respondents to respond to the RFAI

Announcement: March 23

Request for Additional Information (RFAI)

Respondents provide details on program and financing

Issue: March 23
Due: April 25

Finalists

Evaluation Panel reviews RFAI responses and selects finalists invited to respond to the RFO

Announcement: Week of May 9

Public Meeting: Week of May 24

Request for Offers (RFO)

Finalists provide an offer and final development program

Issue: Week of May 24
Due: Week of June 6

Preferred Team

Evaluation Panel selects preferred development team and begins City Council approvals

Announcement: Mid-June

The City of Richmond reserves the right, at its sole discretion to change or deviate from the dates identified.



Requesting Additional Information On:

Project Team

Project Narrative

- Concept
- Plan
- Community Benefits
- Community Engagement
- Marketing, Branding, and Communications

Design

- Narrative
- Drawings, renderings

Financial and Development Program

- Financing and Operating Revenue
- Public Private Financing
- Economic Impact



Project Goals and Development Components

Development components

- Infrastructure & Public Open Space
- Baseball Stadium
- Sports Backers & Arthur Ashe Jr. Athletic Center
- Mixed-income housing
- Office, Hotel, & Retail
- Parking, Transit, and Bicycle & Pedestrian
- Phasing
- Quality Design & Sustainable Development



Project Goals and Development Components

Community

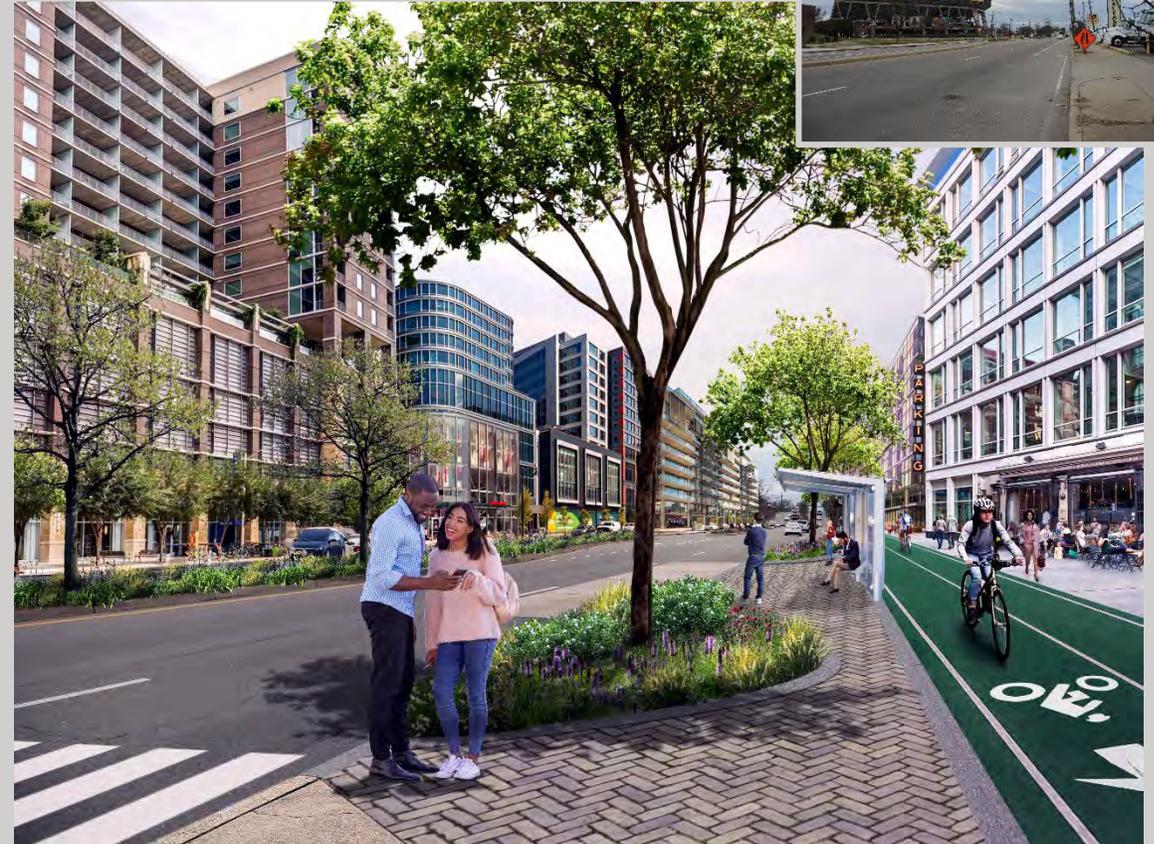
- New Neighborhood
- Families and Children
- Connectivity
- Sustainable District
- Legacy
- Employment
- Diversity
- Minority Business Enterprises and Emerging Small Businesses



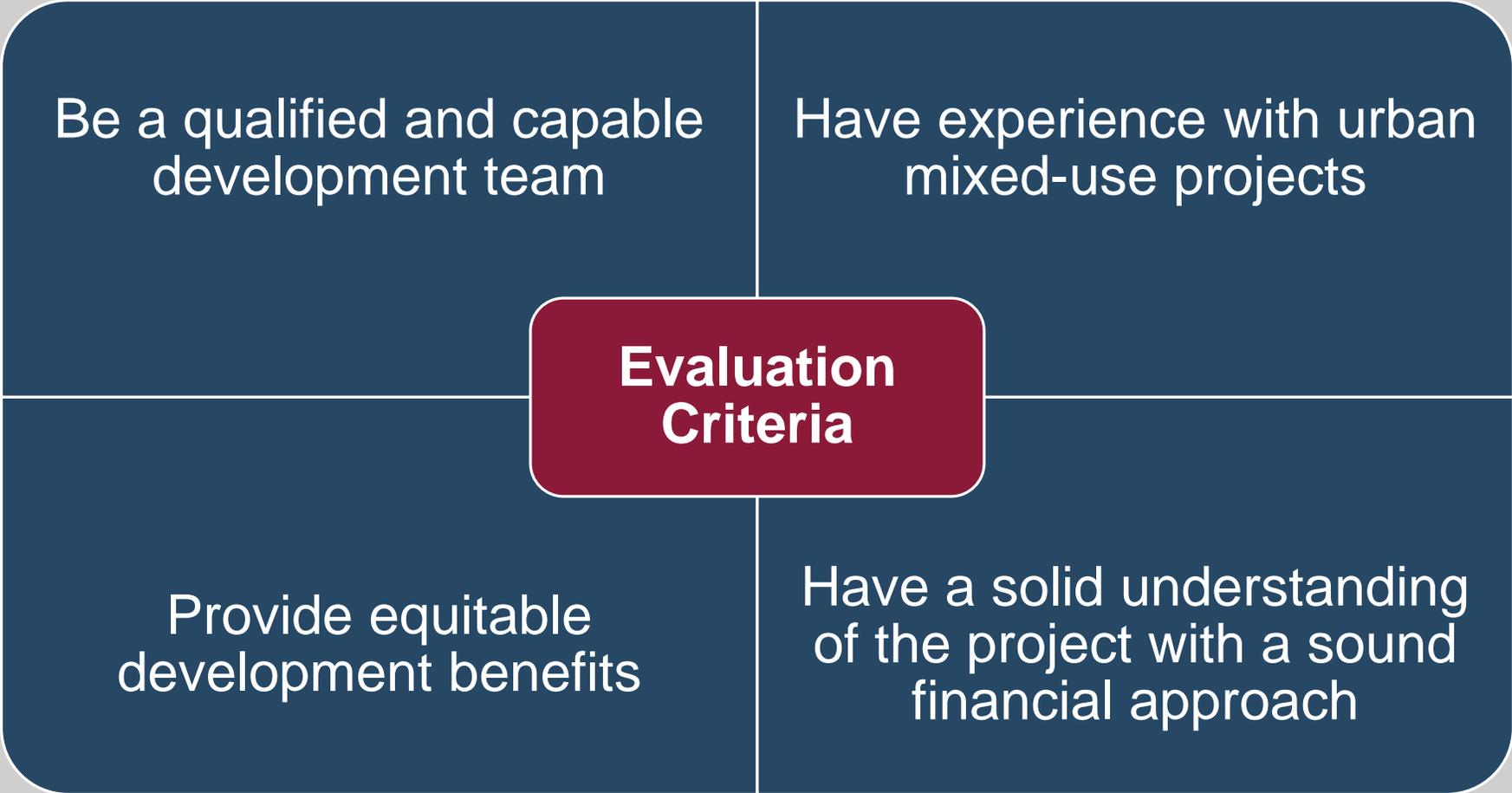
Project Goals and Development Components

Fiscal components

- Revenue
- Financing
- Community Fund



Evaluation Criteria



Upcoming Key Dates

March 23	Issue Request for Additional Information (RFAI) to 6 development teams
April 25	RFAI Submissions Due
Week of May 9	Announce Finalists
Week of May 24	Public Meeting Issue Request for Offers (RFO) to Finalists
Week of June 6	RFO Submissions Due
Mid-June	Announce selected team and terms

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Questions?

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