

AN ORDINANCE No. 86-111-136

ADOPTED MAY 28 1988

Adopting the Electric Utility Budget for the fiscal year commencing July 1, 1986, and ending June 30, 1987, and appropriating the estimated receipts of the Electric Utility for said fiscal year.

Patron - Acting City Manager

Approved as to form and legality
by City Attorney

1. THE CITY OF RICHMOND HEREBY ORDAINS:
2. § 1. That the budget designated the Electric
3. Utility Budget for the fiscal year commencing July 1, 1986,
4. and ending June 30, 1987, bound with the draft of the
5. general fund budget, a copy of which is attached to the
6. draft of the general fund budget ordinance, is hereby
7. adopted and made a part of this ordinance.
8. § 2. That the sum of \$5,059,000 be and is hereby
9. appropriated from the estimated receipts of the electric
10. utility for the fiscal year 1986-1987 for salaries, wages
11. and other expenses, including acquisition of equipment
12. necessary for Electric Generation, Distribution, Street
13. Lighting, and Administration of the Electric Utility as set
14. forth in the Electric Utility Budget.

1. § 3. That the sum of \$5,220 be and is hereby
2. appropriated from the electric utility renewal fund for
3. renewing, rebuilding and extending the utility as set forth
4. in the utility budget, the said appropriation having been
5. recommended by the Acting City Manager.

6. § 4. That the payment and settlement of claims of
7. any kind heretofore or hereafter asserted against the City
8. growing out of the operation of the electric utility and
9. final judgments heretofore or hereafter asserted against the
10. City on account thereof, together with all costs, interest,
11. fees for legal services and all other fees and expenses
12. incident thereto, and all fees, costs and other expenses
13. incurred in providing legal and other services authorized by
14. Section 2-37.1 of the Code of the City of Richmond, 1985,
15. shall be paid upon the approval and order of the City
16. Attorney from the funds herein appropriated for defraying
17. the expense of performing the functions of the electric
18. utility; except that in the case of judgments against the
19. City, payment thereof shall be limited to the extent of
20. funds available in the appropriation for the purpose.

21. § 5. This ordinance shall be in force and effect at
22. the first moment of the first day of July 1986, and shall
23. constitute the electric utility appropriation ordinance for
24. the fiscal year commencing on that date.

ORDINANCE OR RESOLUTION SUMMARY
CITY OF RICHMOND, VIRGINIA

Resolution Ordinance No. 86-111	Subject
Requested by Acting City Manager	Adopting Electric Utility Budget/Fiscal Year 1986-87
Received City Manager's Office	
Summarized 4/21/86	

SUMMARY

This Ordinance would adopte the Electric Utility Budget for the fiscal year commencing July 1, 1986 and ending June 30, 1987, and shall appropriate the estimated receipts of the Electric Utility for said fiscal year.

Estimated Receipts Appropriation for Salaries, Wages and Other Expenses	5,059,000
Renewal Funds Appropriation for Renewal, Rebuilding, Extending Electric Utility	5,220

COUNCIL ACTION

On Docket	4/28/86.....
Amended	
Adopted	
Rejected	