

INTRODUCED: May 28, 2019

A RESOLUTION No. 2019-R016

To express the City Council’s intent to appropriate the first \$1,352,558 of any amount assigned from the calculated general fund surplus to the Capital Maintenance Reserve pursuant to City Code § 12-252 for Fiscal Year 2018-2019 to certain capital projects.

Patron – Ms. Larson, Ms. Robertson, President Newbille, Vice President Hilbert, Mr. Jones, Ms. Gray, Mr. Addison, Ms. Trammell and Mayor Stoney

Approved as to form and legality
by the City Attorney

PUBLIC HEARING: JUN 24 2019 AT 6 P.M.

WHEREAS, Chapter 12, Article V of the Code of the City of Richmond (2015), as amended, provides for the Mayor to report on the general fund balance and the Council, by resolution, to assign up to 40 percent of the calculated general fund surplus to the Capital Maintenance Reserve, with the terms “calculated general fund balance” and “general fund balance,” having the meanings ascribed to those terms by section 12-251(a) of the Code of the City of Richmond (2015), as amended; and

WHEREAS, section 12-264 of the Code of the City of Richmond (2015), as amended, provides that the City Council “may make appropriations from the Capital Maintenance Reserve for the capital maintenance, as determined in accordance with generally accepted accounting

AYES: 8 NOES: 0 ABSTAIN: 1

ADOPTED: JUN 24 2019 REJECTED: STRICKEN:

principles, of (i) schools administered by the School Board of the City of Richmond, Virginia, (ii) streets and sidewalks as defined by section 24-1, and (iii) buildings and other facilities owned by the City;” and

WHEREAS, the Council of the City of Richmond intends to appropriate the first \$1,352,558 of any amount assigned from the calculated general fund surplus to the Capital Maintenance Reserve pursuant to section 12-252 of the Code of the City of Richmond (2015), as amended, for the fiscal year commencing July 1, 2018, and ending June 30, 2019, to certain capital projects;

NOW, THEREFORE,

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF RICHMOND:

That, pursuant to and to the maximum extent permitted under section 12-264 of the Code of the City of Richmond (2015), as amended, the Council expresses its intent to appropriate the first \$1,352,558 of any amount assigned from the calculated general fund surplus to the Capital Maintenance Reserve pursuant to section 12-252 of the Code of the City of Richmond (2015), as amended, for the fiscal year commencing July 1, 2018, and ending June 30, 2019, to the following capital projects in the amounts and the order of priority listed:

1. Up to \$180,000 of 40 percent of the calculated general fund surplus for the fiscal year commencing July 1, 2018, and ending June 30, 2019, assigned to the Capital Maintenance Reserve to a capital project entitled “Universal Access” for the purposes described on page 39 of the Mayor’s Proposed Capital Improvement Plan for Fiscal Years 2020-2024 submitted to the Council on March 6, 2019.

2. Up to \$500,000 of 40 percent of the calculated general fund surplus for the fiscal year commencing July 1, 2018, and ending June 30, 2019, assigned to the Capital Maintenance

Reserve to a capital project entitled “Community Center Enhancements” for the purposes described on page 28 of the Mayor’s Proposed Capital Improvement Plan for Fiscal Years 2020-2024 submitted to the Council on March 6, 2019.

3. Up to \$282,558 of 40 percent of the calculated general fund surplus for the fiscal year commencing July 1, 2018, and ending June 30, 2019, assigned to the Capital Maintenance Reserve to a capital project entitled “Tredegar/Brown’s Island Accessible Walk Improvements” for the purposes described on page 49 of the Mayor’s Proposed Capital Improvement Plan for Fiscal Years 2020-2024 submitted to the Council on March 6, 2019.

4. Up to \$390,000 of 40 percent of the calculated general fund surplus for the fiscal year commencing July 1, 2018, and ending June 30, 2019, assigned to the Capital Maintenance Reserve to a capital project entitled “RAA Building and Property Improvements” for the purposes described on page 62 of the Mayor’s Proposed Capital Improvement Plan for Fiscal Years 2020-2024 submitted to the Council on March 6, 2019.



Richmond City Council

The Voice of the People

Richmond, Virginia

Office of the Council Chief of Staff

Ordinance/Resolution Request RECEIVED

TO Allen Jackson, Richmond City Attorney
Richmond Office of the City Attorney

MAY 08 2019

THROUGH Meghan K. Brown *MSB*
Interim Council Chief of Staff

OFFICE OF THE CITY ATTORNEY

FROM William E. Echelberger, Jr, Council Budget Analyst *[Signature]*

COPY Kristen N. Larson, 4th District Representative
Haskell Brown, Deputy City Attorney
Aaron Bond, 4th District Liaison

DATE May 8, 2019

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TITLE Year End General Fund Surplus

This is a request for the drafting of an Ordinance Resolution

REQUESTING COUNCILMEMBER/PATRON

Kristen N. Larson, 4th District Representative

SUGGESTED STANDING COMMITTEE

Finance and Economic Development

ORDINANCE/RESOLUTION SUMMARY

The Patron requests resolution to express the intent of City Council that the first \$1,352,558 of any amount assigned from General Fund Surplus on June 30, 2019 the for the Capital Maintenance Reserve, as required by Ordinance No. 2017-215, shall be allocated in the priority order listed for the following capital improvements:

Priority	Amount	Purpose
1	\$180,000	Universal Access
2	\$500,000	Community Center Enhancements
3	\$282,558	Brown's Island Accessibility Project
4	\$390,000	Richmond Ambulance Authority Improvements

BACKGROUND

Summary:

- Ordinance No. 2017-215 requires that:
 1. The projected year end General Fund surplus is subject to be allocated as follows:
 - o 50% - "Rainy Day Fund" Reserve
 - o 40% - Capital Maintenance Reserve
 - o 10% - Special Purpose Reserve(s)

2. No later than September 15 of each year, the Mayor shall provide Council with a report on the general fund balance. The report is to include the Mayor's proposal, if any, for the creation of any special purpose reserves.
 3. City Council may, by resolution adopted no later than November 1, make an assignment of all or any part of the projected surplus. If by November 1, Council makes no assignment or does not make an assignment of all of the projected surplus, the Mayor, in the Mayor's discretion, may make such assignment.
- No budget amendment is required to assign Fund Balance as provided for in Ordinance No. 2017-215, however, before the funds may be expended they must first be appropriated by City Council. This can be accomplished by approval of an amendment to the FY20 budget submitted by the Mayor, or by appropriation of the funds as part of the FY21 budget.

FISCAL IMPACT STATEMENT

Fiscal Impact Yes No

Budget Amendment Required Yes No

Estimated Cost or Revenue Impact

There is no expenditure or revenue impact. The proposed resolution expresses the intent of Council that the first \$1,352,558 of any amount assigned from General Fund Surplus on June 30, 2019 the for the Capital Maintenance Reserve, as required by Ordinance No. 2017-215, shall be allocated for the flowing capital improvements::

Priority	Amount	Purpose
1	\$180,000	Universal Access
2	\$500,000	Community Center Enhancements
3	\$282,558	Brown's Island Accessibility project
4	\$390,000	Richmond Ambulance Authority Improvements

Attachment/s Yes No