



# City of Richmond

900 East Broad Street  
Richmond, VA 23219  
www.rva.gov/office-city-clerk

## Summary Finance and Economic Development Standing Committee

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Thursday, June 20, 2024

1:00 PM

Council Chamber, 2nd Floor – City Hall

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1. [ORD. 2024-145](#) To amend Ord. No. 2022-284, adopted Nov. 14, 2022, as previously amended by Ord. No. 2023-258, adopted Oct. 10, 2023, which accepted the second tranche of American Rescue Plan Act funds and appropriated such funds to the General Fund Budget and Capital Budget for certain agencies and contingencies, by transferring funds from certain previously identified projects as part of the city’s American Rescue Plan Act Spend Plan and transferring such funds to existing or new projects.

**Patrons:** Mayor Stoney

**Forwarded to the June 24, 2024 Council meeting with recommendation to approve**
2. [ORD. 2024-153](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to accept a donation of services in the form of construction materials and labor valued at approximately \$100,000.00 from the Friends of The James River Park and, in connection therewith, to execute a Byrd Park Pump House, Right-of-Entry Agreement between the City of Richmond and the Friends of The James River Park, all for the purpose of funding the repair and restoration of the Byrd Park Pump House.

**Patrons:** Mayor Stoney

**Forwarded to the June 24, 2024 Council meeting with recommendation to approve**
3. [ORD. 2024-159](#) To amend Ord. No. 2023-071, adopted May 8, 2023, which adopted the Fiscal Year 2023-2024 General Fund Budget and made appropriations pursuant thereto, to (i) create certain new line items in the Non-Departmental agency, (ii) transfer \$199,200.00 from the Non-Departmental agency Reserve for Heart of Richmond Awards, and (iii) appropriate such \$199,200.00 to the new line items in the Non-Departmental agency, all for the purpose of providing Heart of Richmond Awards grant funds to certain entities.

**Patrons:** Mayor Stoney

**Forwarded to the June 24, 2024 Council meeting with recommendation to approve**
4. [ORD. 2024-162](#) To amend Ord. No. 2023-071, adopted May 8, 2023, which adopted the Fiscal Year 2023-2024 General Fund Budget and made appropriations

pursuant thereto, by (i) increasing revenues from estimated local sales and use, consumer utility, and admissions taxes and from permits and license fees by \$5,489,264.00, (ii) reducing total appropriations by \$8,069,133.00, and increasing total appropriations by \$13,558,397.00, (iii) transferring funds from various agencies and non-departmental programs and appropriating the increased revenues and transferred funds to various agencies and non-departmental programs, (iv) providing for certain assignments of fund balance for the Employee Compensation Reserve Fund, and (v) requiring that certain funds appropriated to the Department of Housing and Community Development for the Fiscal Year 2023-2024 shall be expended for affordable housing efforts.

**Patrons:** Mayor Stoney

**Forwarded to the June 24, 2024 Council meeting with recommendation to approve**

5. [ORD. 2024-163](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a Statutory Partnership Agreement between the City of Richmond and Groundwork RVA, Inc., for the purpose of applying for the United States Environmental Protection Agency's Community Change Grant.

**Patrons:** Mayor Stoney

**Forwarded to the June 24, 2024 Council meeting with recommendation to approve**

6. [ORD. 2024-164](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a Grant Agreement between the City of Richmond, Walmsley Gardens, LLC, and the Economic Development Authority of the City of Richmond for the purpose of facilitating the construction of an affordable residential development located at 4824, 4838, 4850, 4870, and 4890 Walmsley Boulevard. (9th District)

**Patrons:** Mayor Stoney

**Forwarded to the June 24, 2024 Council meeting with recommendation to approve**

7. [ORD. 2024-165](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a Grant Agreement between the City of Richmond, Walmsley Senior, LLC, and the Economic Development Authority of the City of Richmond for the purpose of facilitating the construction of an affordable residential development located at 4824, 4838, 4850, 4870, and 4890 Walmsley Boulevard. (9th District)

**Patrons:** Mayor Stoney

**Forwarded to the June 24, 2024 Council meeting with recommendation to approve**

8. [ORD. 2024-166](#) To amend and reordain City Code §§ 21-44 concerning design-build and construction management contracts, 21-67 concerning competitive negotiation for goods, nonprofessional services, insurance, and construction, and 21-73 concerning job order contracting, all for the purpose of reflecting amendments to state law that Va. Code § 2.2-4343(A)(12) requires the City to follow.

**Patrons:** Mayor Stoney

**Forwarded to the June 24, 2024 Council meeting with recommendation to approve**

9. [ORD. 2024-167](#) To amend and reordain City Code § 12-22, concerning the authority to accept payment by commercially acceptable means and service charge, to permit City agencies the option to remove currently mandated services charges for the payment of any amount due for taxes, interest, penalties, fees, fines, or other charges for the public.

**Patrons:** Mayor Stoney

**Forwarded to the June 24, 2024 Council meeting with recommendation to approve**

10. [ORD. 2024-168](#) To amend and reordain City Code §§ 12-241, concerning definitions for fund balances, 12-242, concerning the disposition of calculated general fund surplus and reporting, 12-261, concerning the “Rainy day” fund, 12-262, concerning the unassigned fund balance, 12-263, concerning the Budget and Revenue Stabilization Contingency Reserve, and 12-265, concerning special purpose reserves, for the purpose of changing the minimum percentages for the maintenance of the “rainy day” fund and the unassigned fund balance, modifying the reporting requirements for the general fund balance, modifying the date by which assignments of special purpose reserves must be made, and changing the name of the “rainy day” fund to the “Downturn Reserve Fund” and the “Budget and Revenue Stabilization Contingency Reserve” to the “Contingency Reserve.”

**Patrons:** Mayor Stoney, Ms. Newbille and Ms. Robertson

**Forwarded to the June 24, 2024 Council meeting with recommendation to approve**

11. [RES. 2024-R018](#) To provide that the Department of Finance may enter into an agreement with any taxpayer who has been assessed with omitted taxes, including penalties and interest with respect to such taxes for the payment of the taxes, penalties, and interest so assessed over a period that is reasonable under the circumstances but that in no event shall exceed 72 months.

**Patrons:** Mayor Stoney and Vice President Lambert

**Forwarded to the June 24, 2024 Council meeting with recommendation to approve**

12. [RES. 2024-R019](#) To express support for the request by the County of Henrico that the Virginia Department of Housing and Community Development approve its application to amend its portion of Zone 28A; and to authorize the Chief Administrative Officer to execute the Joint Amendment Agreement indicating the City's support for the County's application.

**Patrons:** Mayor Stoney

**Forwarded to the June 24, 2024 Council meeting with recommendation to approve**