



Legislation Text

File #: ORD. 2024-076, **Version:** 1

To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to accept funds in the total amount of \$3,000,000.00 from the Central Virginia Transportation Authority, and to amend Ord. No. 2023-073, adopted May 8, 2023, which accepted a program of proposed Capital Improvement Projects for Fiscal Year 2023-2024 and the four fiscal years thereafter, adopted a Capital Budget for Fiscal Year 2023-2024, and determined a means of financing the same, by (i) establishing a new project for the Department of Public Works in the Transportation category called the "Fall Line Trail Bryan Park Segment" project, and (ii) increasing estimated revenues from the funds received from the Central Virginia Transportation Authority and the amount appropriated to the new Department of Public Works' Fall Line Trail Bryan Park Segment project in the Transportation category by \$3,000,000.00, for the purpose of funding the implementation of the Fall Line Trail Bryan Park Segment project.

THE CITY OF RICHMOND HEREBY ORDAINS:

§ 1. That the Chief Administrative Officer, for and on behalf of the City of Richmond, is authorized to accept funds in the total amount of \$3,000,000.00 from the Central Virginia Transportation Authority for the purpose of funding the implementation of the Fall Line Trail Bryan Park Segment project.

§ 2. That Ordinance No. 2023-073, adopted May 8, 2023, which accepted a program of proposed Capital Improvement Projects for the fiscal year commencing July 1, 2023, and ending June 30, 2024, and the four fiscal years thereafter, adopted a Capital Budget for the fiscal year commencing July 1, 2023, and ending June 30, 2024, and determined a means of financing the same, be and is hereby amended by establishing a new project for the Department of Public Works in the Transportation category called the "Fall Line Trail Bryan Park Segment" project for the purpose of funding the implementation of a Fall Line Trail Bryan Park Segment project.

§ 3. That Ordinance No. 2023-073, adopted May 8, 2023, which accepted a program of proposed Capital Improvement Projects for the fiscal year commencing July 1, 2023, and ending June 30, 2024 and the four fiscal years thereafter, adopted a Capital Budget for the fiscal year commencing July 1, 2023, and ending June 30, 2024, and determined a means of financing the same, be and is hereby amended by increasing estimated revenues and the

amount appropriated for expenditures by \$3,000,000.00, and allotting such sum to the Department of Public Works' Fall Line Trail Bryan Park Segment project in the Transportation category by \$3,000,000.00 for the purpose of funding the implementation of the Fall Line Trail Bryan Park Segment project.

§ 4. This ordinance shall be in force and effect upon adoption.