



## Legislation Details (With Text)

<b>File #:</b>	ORD. 2024-053	<b>Version:</b>	1	<b>Name:</b>	
<b>Type:</b>	Ordinance	<b>Status:</b>		Adopted	
<b>File created:</b>	2/26/2024	<b>In control:</b>		City Council	
<b>On agenda:</b>	3/11/2024	<b>Final action:</b>		3/11/2024	
<b>Title:</b>	To direct the sale of the City-owned real estate located at 2510 Lynhaven Avenue, consisting of 3.937± acres, for nominal consideration to YWCA Richmond, and in connection therewith to authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a Purchase, Sale & Development Agreement between the City and YWCA Richmond, all for the purpose of facilitating the construction of an affordable multifamily residential development. (8th District)				
<b>Sponsors:</b>	Mayor Stoney				
<b>Indexes:</b>					
<b>Code sections:</b>					
<b>Attachments:</b>	1. Ord. No. 2024-053, 2. Staff Report				

Date	Ver.	Action By	Action	Result
3/11/2024	1	City Council	adopted	Pass
3/5/2024	1	Planning Commission	recommended for approval	Pass
2/26/2024	1	City Council	introduced and referred	

To direct the sale of the City-owned real estate located at 2510 Lynhaven Avenue, consisting of 3.937± acres, for nominal consideration to YWCA Richmond, and in connection therewith to authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a Purchase, Sale & Development Agreement between the City and YWCA Richmond, all for the purpose of facilitating the construction of an affordable multifamily residential development. (8<sup>th</sup> District)

WHEREAS, by Resolution No. 2021-R024, adopted April 16, 2021, the Council approved the biennial real estate strategies plan entitled "2020 Biennial Real Estate Strategies Plan" and declared the City-owned real estate located at 2510 Lynhaven Avenue, consisting of approximately 3.937 acres, to be surplus City-owned real estate;

NOW, THEREFORE,

THE CITY OF RICHMOND HEREBY ORDAINS:

§ 1. That, notwithstanding the requirements of section 8-58 of the Code of the City of Richmond (2020), as amended, the City-owned real estate known as 2510 Lynhaven Avenue, consisting of approximately 3.937 acres, identified as Tax Parcel No. S008-0418/001 in the 2024 records of the City Assessor, is hereby directed to be sold to

YWCA Richmond for nominal consideration for the purpose of facilitating the construction of an affordable multifamily residential development consisting of approximately 50 affordable rental units in accordance with Chapter 8 of the Code of the City of Richmond (2020), as amended, the Charter of the City of Richmond (2020), as amended, the Code of Virginia (1950), as amended, and the Constitution of Virginia.

§ 2. That, pursuant to section 8-65(b) of the Code of the City of Richmond (2020), as amended, the Chief Administrative Officer is hereby directed to execute, on behalf of the City, the deed and such other documents, all of which must first be approved as to form by the City Attorney, as may be necessary to consummate the sale of the real estate authorized by section 1 of this ordinance.

§ 3. That the Chief Administrative Officer, for and on behalf of the City of Richmond, is hereby authorized to execute a Purchase, Sale & Development Agreement between the City and YWCA Richmond in connection with the sale of the real estate authorized by section 1 of this ordinance; provided that such Purchase, Sale & Development Agreement must first be approved as to form by the City Attorney and must be substantially in the form of the document attached to this ordinance.

§ 4. This ordinance shall be in force and effect upon adoption.