INTRODUCED: September 28, 2015

### AN ORDINANCE No. 2015-213-207

### As Amended

To amend ch. 42, art. I of the City Code by adding therein a new section numbered 42-16 for the purpose of requiring that the Chief Administrative Officer present certain financial [reports] synopses on a monthly basis.

Patron – Mr. Baliles

Approved as to form and legality by the City Attorney

### PUBLIC HEARING: NOV 9 2015 AT 6 P.M.

WHEREAS, pursuant to section 5.05.1(c) of the Charter of the City of Richmond (2010),

as amended, it is the duty of the Chief Administrative Officer, acting under the general direction

of the Mayor, to present adequate financial reports as requested by the Council; and

NOW, THEREFORE,

THE CITY OF RICHMOND HEREBY ORDAINS:

§ 1. That Chapter 42, Article I of the Code of the City of Richmond (2004) be and is hereby amended and reordained by **adding therein a new** section numbered section 42-16 as follows:

### Sec. 42-16. Monthly financial [reports] synopses.

AYES:	9	NOES:	0	ABSTAIN:	
		_			
ADOPTED:	NOV 9 2015	REJECTED:		STRICKEN:	

The Chief Administrative Officer shall [present or cause to be presented to the Council at the Council's first meeting] submit to the Council Chief of Staff on the fifteenth day of each month [in which the Council holds a meeting an oral and] a written [report] brief synopsis for the immediately preceding month that contains the following information:

(1) Both for each agency or Non-departmental line item and for the City's entire General Fund, the revenues, expenditures, and encumbrances as of the last day of the month immediately preceding the submission of the report, both for that month and for the fiscal year to date.

(2) A comparison of revenues and expenditures to the same period in the preceding fiscal year.

(3) A comparison of revenues and expenditures to the City's adopted budget, as amended through the last day of the month immediately preceding the submission of the report.

(4) An accounts payable aging report.

(5) A report on delinquent tax accounts, provided that no information the disclosure to the public of which Code of Virginia, § 58.1-3 prohibits shall be included.

(6) Economic indicators for the City in graphic or tabular form including, but not necessarily limited to, the following:

a. The unemployment rate.

b. The dollar value of new single-family, multi-family, and commercial construction, to the extent such information is available to the City.

c. The number and dollar value of new business licenses.

d. The dollar value of retail sales tax revenues.

e. The dollar value of transient lodging tax revenues.

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f. The dollar value of meals tax revenues.

g. The dollar value of residential sales, to the extent such information is available to the City.

h. The number of foreclosures, to the extent such information is available to the City.

The written [report] <u>synopsis</u> shall be posted on the webpage of the Department of Finance no later than [the day after the Council's first meeting of the month] five business days following <u>submission of the written synopsis to the Council Chief of Staff</u>.

§ 2. This ordinance shall be in force and effect on [March 1] April 15, 2016.



## **Richmond City Council**

The Voice of the People

Richmond, Virginia

SLL50

Office of the Council Chief of Staff

### Ordinance/Resolution Request

to Through From Copy	Allen Jackson, City Attorney Lou Ali, Council Chief of Staff Meghan Brown, Council Budget Analyst WP Jonathan T. Baliles, 1 <sup>st</sup> District Council Member, Vincent Jones, Deputy Council Chief of Staff V. Jones Yueh "Eli" H. Wong, 1 <sup>st</sup> District Liaison	OF OITY ATTORNEY	SEP 18 2015	CIEIWED
DATE	September 18, 2015			
PAGE/s	1 of 2			
TITLE	To Require Monthly Reporting of the City's Financial C	onditi	on	

This is a request for the drafting of an

Ordinance 🛛 Resolution 🗌

### REQUESTING COUNCILMEMBER/PATRON

**Councilman Baliles** 

SUGGESTED STANDING COMMITTEE

Finance and Economic Development

### ORDINANCE/RESOLUTION SUMMARY

The patron requests an ordinance to require that a monthly financial report of the City's financial condition be submitted to City Council at the first council meeting of each month. The monthly report of all receipts, disbursements and encumbrances of funds in sufficient detail to show the exact financial condition of the City shall be submitted to Council through the Chief Administrative Officer or their designee.

### BACKGROUND

Currently the City Charter § 8.03(b) provides that the powers and duties of the Director of Finance is to provide for regular reporting of the city's financial condition in conformance with generally accepted accounting principles. The language "regular" is imprecise and does not provide a clear directive of how frequent reporting on the City's financial condition should take place.

The patron believes that with the new financial systems, RAPIDS, improved efficiencies and abilities to report on the financial condition of the City on a monthly, quarterly and annually is prudent. Accordingly, at the first City Council meeting of every month the Chief Administrative Officer (CAO), or their designee, shall submit to City Council, or their designee, a monthly statement of all receipts, disbursements and encumbrances of funds in sufficient detail to show the exact financial condition of the City. WHEREAS both the City of Alexandria and the City of Suffolk are required to submit to their Council monthly reporting statements and are two localities who have achieved a AAA bond rating.

The monthly financial report/statement shall provide, but is not limited to:

- Details of the City's General Fund revenues, expenditures and encumbrances as of the last day of the month;
- Compares revenues and expenditures to the same period in the previous fiscal year;
- Compares revenues and expenditures to the budget;
- Provide an accounts payable aging report;
- Provide a report on delinquent tax accounts;
- Includes economic indicators either in a table or chart format, such as but is not limited to:
  - o Unemployment rate
  - New Single family, multi-family and commercial construction
  - o New Business Licenses
  - o Retail Sales, Transient Lodging Tax
  - o Meals Tax
  - o Residential Sales
  - o Foreclosures

The monthly reporting requirement shall begin at the first City Council meeting in March 2016. The monthly reports shall be submitted and presented to City Council by the CAO, or their designee, and made available to the public on the Department of Finance's webpage.

#### FISCAL IMPACT STATEMENT

Attachment/s

Fiscal Impact	Yes 🗌 No 🛛
Budget Amendment Required	Yes 🗌 No 🛛
Estimated Cost or Revenue Impa	ict N/A

A copy of the City of Alexandria's June 2015 Monthly Finance Report and Economic Indicator Charts as examples,

Yes No No

Attachment 1

## CITY OF ALEXANDRIA, VIRGINIA Monthly Financial Report June 2015



#### **Report Summary**

This report includes highlights of the City's financial condition and provides fiscal year FY 2015 financial information on revenues and expenditures of the General Fund for the period ending June 30, 2015. These results are un-audited and does not include all revenues and expenditures for FY 2015. Final revenues and expenditures for FY 2015 will be reported later this year in the City's audited Comprehensive Annual Financial Report (CAFR). The CAFR will reflect additional revenues received and FY 2015 disbursements made through the end of summer that are attributable to FY 2015.

Although City General Fund revenues may still come in below the amount budgeted, revenues will at least equal or exceed the FY 2015 revenues projected when the FY 2016 budget was adopted; FY 2015 expenditures will likely be lower than what was projected when the FY 2016 budget was adopted; and General Fund Balance should reflect an increase by the time the FY 2015 books are closed and the audit completed.

As of June 30, 2015, General Fund revenues totaled \$661.2 million, or 96.9% of the budgeted revenue, which is 2.4% lower than the four-year average of revenue received to date. Compared to the same period last year, the City received 2.6% more of budgeted revenue in this fiscal year than last year at the same time. Most of this increase is related to the collection of personal property taxes which have exceeded the budgeted and projected amounts. For personal property taxes, a portion of the increase relates to citizen outreach efforts by City staff to work with city apartment complexes to educate tenants about their taxpaying responsibilities as new residents. Several categories of other local taxes will still have additional revenues received after July 1st that will be attributed to FY 2015. Motor Vehicle License Tax (Decal Fee) for vehicles collections have also exceeded the budgeted and projected amount. Intergovernmental Revenue has lagged behind in both the budgeted amount and the projection mainly due to a reduction of \$0.8M in HB 599 revenue and Compensation Board funding in FY 2015. Other governmental revenue exceeded both the budgeted amount and the projection. One interesting category is Other Revenue, in which the City recovered more than \$0.4 million from the sale of surplus property because of efforts to maximize revenue.

As of June 30, 2015, General Fund expenditures totaled \$591.4 million, or 86.6% of budgeted expenditures. The City spent 1.4% less than the four-year average and spent 1.0% less of the budget than the same period last year. The revised budget reflects amounts that were appropriated in the supplemental appropriation ordinance approved in June including the bond refunding. Personnel expenditures are 2.0% lower than the four-year average and reflect only 96.2% of budget spent even though 100.0% of payrolls have been processed. Non-personnel expenditures are 2.3% less than the four-year average. This is partly due to management of expenditures to keep expenditures below revenue and partly due to savings in subsidy contributions to the Washington Metropolitan Area Transit Authority (WMATA) and Northern Virginia Juvenile Detention Home.

The economic indicator highlighted in this month's report is Residential Real Estate Sales Volume and Value. Additional economic, revenue, and expenditure charts are also available on the City of Alexandria website at: alexandriava.gov/ FinancialReports. Attached are General Fund revenue and expenditure tables.

The Monthly Financial Report details the City's General Fund revenues and expenditures as of the last day of the month, compares revenues and expenditures to historical data, and focuses on specific economic indicators relevant for the month. This report is presented to City Council by the City Manager and made available to the public.

# REVENUES



As of June 30, 2015, General Fund revenues totaled \$661.2 million, or 96.9% of the budgeted revenue, which is 2.4% lower than the four-year average of revenue received to date. Compared to the same period last year, the City received 2.6% more of budgeted revenue in this fiscal year than last year at the same time. Most of this increase is related to the collection of personal property taxes, both of which have exceeded the budgeted and projected amounts. For personal property taxes, a portion of the increase relates to citizen outreach efforts by City staff to work with city apartment complexes to educate tenants about their taxpaying responsibilities as new residents. Several categories of other local taxes will still have additional revenues received after July 1st that will be attributed to FY 2015. Motor Vehicle License Tax (Decal Fee) for vehicles collections have also exceeded the budgeted and projected amount. Intergovernmental Revenue has lagged behind in both the budgeted amount and the projection mainly due to a reduction of \$0.8M in HB 599 revenue and Compensation Board funding in FY 2015. Other governmental revenue exceeded both the budgeted amount and the projection. One interesting category is Other Revenue, in which the City recovered more than \$0.4 million from the sale of surplus property because of efforts to maximize revenue. Noticeable variances in revenues are detailed in the table below.





\* 4-year average data comes from FY 2011-FY 2014 data.

\* 4-year average data comes from FY 2011-FY 2014 data

NOTE: Revenue charts exclude refunding bond proceeds so that revenues can be compared accurately year to year

### **REVENUE VARIANCES IN DETAIL**

% Increase/(Decrease) of budgeted revenue collect- ed from 4-yr average	Explanation
6.5%	Transient lodging tax revenue continues to show positive signs from the fail projections. Collections to date show an increase of 6.5% when compared to the four-year average. This is due an increase in both occupancy and daily rates. Recent reports show a record breaking year in 2014 for visitors to the DC region, which is likely to have contributed to increased tourism spending in Alexandria hotel rooms.
6.5%	Tobacco Tax reflects a 6.5% increase in revenue when compared to the four- year average due to the increase in the tobacco tax from \$1.00 per pack to \$1.15 per pack.
(10.2%)	Real Estate Recordation is 10.2% below the four-year average. When compared to FY 2014, collections in this category have increased by \$0.8M, or 20.0%, primarily due the recordation tax collected on the sale of Canal Center. FY 2015 collections will be under the budgeted amount but will exceed the projected amount with the increased activity that occurs during the summer months.
	budgeted revenue collect- ed from 4-yr average 6.5%

# REVENUES



### REVENUE VARIANCES IN DETAIL (CONT.)

Variances in FY15 YTD Revenue from the 4-year average	% increase/(decrease) of budgeted revenue collect- ed from 4-yr average	Explanation
Admissions Tax	(13.7%)	Admission taxes have decreased by 13.7% when compared to the four-year average. This is due to weak movie ticket sales, which is consistent with national trends.
Fines and Forfeitures	(14.5%)	Fines and Forfeitures have decreased by 14.5% when compared to the four- year average due to a decrease in parking violation revenue and red light camera revenue due to the delay of installing two new cameras. The imple- mentation of the online parking app, Pango, may also be impacting the issu- ance of parking tickets by making it easier to pay for parking (and avoid a ticket) and by requiring walking visual inspection for enforcement.

# EXPENDITURES



As of June 30, 2015, General Fund expenditures totaled \$591.4 million, or 86.6% of budgeted expenditures. The City spent 1.4% less than the four-year average and spent 1.0% less of the budget for the same period last year. The revised budget reflects amounts that were appropriated in the supplemental appropriation ordinance approved in June including the bond refunding. The refunding bond expenses were adjusted in prior years in the charts below to compare expenditures in past years. Personnel expenditures are 2.0% lower than the four-year average and reflect only 96.2 % of budget spent even though 100% of payrolls have been processed. Non-personnel expenditures are 2.3% less than the four-year average. This is partly due to management of expenditures to keep expenditures below revenue and partly due to savings in subsidy contributions to the Washington Metropolitan Area Transit Authority (WMATA) and Northern Virginia Juvenile Detention Home. Noticeable variances in expenditures from the four-year average include various departments with vacancies and General Cash Capital are detailed in the table below. This is not the final FY 2015 expenditure total, as additional expenditures made after July 1<sup>st</sup> for services provided before June 30<sup>th</sup> will be attributed to FY 2015.



NOTE: Refunding bond expenditures are not included in charts so that expenditures can be compared year to year.

### EXPENDITURE VARIANCES IN DETAIL

Variances in FY15 YTD Expendi- tures from the 4-year average	% increase/(decrease) of budgeted expenditures from 4-yr avg.	Explanation
Various Departments with Vacancies	Varies	Information Technology Services, Human Resources, and Registrar expendi- tures are lower than the past due to vacancies within these departments.
Cash Match	30.6%	Transfers to Special Revenue Funds are above historical averages due to the new General Fund transfer of transportation funding which occurs at the be- ginning of the fiscal year for the City's share of regional Northern Virginia Transportation Authority (NVTA) revenues.

## **ECONOMIC INDICATORS**



### **Residential Real Estate Sales Volume and Value**

According to data from Metropolitan Regional Information Systems (MRIS) and the City's Department of Real Estate Assessments, through May of calendar year 2015, a total of 985 residential dwellings have been sold. This equates to a 9.4% increase over the same period from last year. The average single family home sales price increased by 15.6%, while the average sales price on townhomes and condominiums decreased by 1% when comparing to the same period last year. Also through May of calendar year 2015, the three month moving average of the median sales value (\$505,483) is up 1.3% over the same period in calendar year 2014.

There were 28 foreclosures through May of calendar 2015, 6.7% less than the same period last year.



Source: Real Estate Assessments Through May 2015



New Foreclosures in Alexandria 3 month trailing average

> Source: Real Estate Assessments Through May 2015

Online Reference 2

ATTACHMENT 1

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#### CITY OF ALEXANDRIA, VIRGINIA

#### COMPARATIVE STATEMENT OF REVENUES GENERAL FUND FOR THE PERIODS ENDING JUNE 30, 2015

	A FY 2015 AMENDED BUDGET	1	B FY 2015 PROJECTED REVENUES		C FY2015 REVENUES THRU 6/30/15	D≖C/B % <u>OF BUDGET</u>	E 4 YR AVER % OF REVENUES RECEIVED	P=D-E VARIANCE FY 2015 TO 4 YR AVER
General Property Taxes								
Real Property Taxes	\$ 369 652 723	s	369,643,171	\$	220 410 700		5	
Personal Property Taxes.		•	43,500,000	\$	370,412,780	100.2%	101.7%	-1.5%
Penalties and Interest			2,145,000		44,056,259	106.7%	106.5%	0 2%
Total General Property Taxes	\$ 413,083,723	\$	415,288,171	\$	1,957,917 416,426,956	91 3%	88.7%	-1.3%
Other Local Taxes								
Local Sales and Use Taxes	\$ 26,900,000	s	25,300,000	\$	21,580,784	80 2%	00 484	
Consumer Utility Taxes	12,200,000	-	12,200,000	-	10,846,035	88.9%	82.4%	-2 2%
Communication Sales and Use Taxes.			11,000,000		9,007,802	80.4%	88,1%	0.8%
Business License Taxes			33,000,000		33,280,666	100,9%	79.8%	0.6%
Transient Lodging Taxes			11,300,000		10,111,442	89.5%	96.9%	4 0%
Restaurant Meals Tax			17,400,000				83.0%	6.5%
Торассо Тахев			3,060,000		15,499,048	87.6%	89.2%	-1.6%
Motor Vehicle License Tax	• •				2,765,996	90.4%	83.9%	6.5%
Real Estate Recordation.			3,400,000		3,481,526	102.4%	104.0%	-1.6%
Admissions Tax.	-,		5,000,000		4,650,579	86 1%	96 3%	-10.2%
Other Local Taxes	1,000,000		850,000		739,140	73.9%	87.6%	-13.7%
Total Other Local Taxes	3,640,000		3,884,800		3,399,472	93.4%	116.8%	-23.4%
Total Other Linear Takes	\$ 128,800,000		126,394,800	<u> </u>	115,362,490	89 6%	89.3%	0.3%
Intergovernmental Revenues								
Revenue from the Fed. Government.	. \$ 9,976,119	s	9,976,119	\$	9,153,269	91.8%	91 4%	0 4%
Personal Property Tax Relief from						11 070	21 470	V 479
the Commonwealth	23,578,531		23,578,531		23,578,531	100.0%	100.0%	0.0%
Revenue from the Commonwealth			22,408,381		21,141,892	90.9%	100 8%	
Total intergovernmental Revenues	\$ 56,811,495	5	55,963,031	\$	53,873,692	94 8%	98.7%	-9.9%
Other Governmental Revenues And Transfers in								
Fines and Forfeitures.	\$ 5,815,000	\$	5,815,000	\$	4,894,733	84 2%	98 7%	-14 5%
Licenses and Permits.	2,496,775		2,496,775		2,445,876	98 0%	113.7%	-15.7%
Charges for City Services	18,074,326		18,074,326		18,634,143	103.1%	104 4%	-1.3%
Revenue from Use of Money & Prop	4,850,000		4,850,000		5,297,886	109.2%	111.5%	-2.3%
Other Revenue	6,539,942		6,450,442		7,093,519	108 5%	161.3%	-52.8%
Transfer from Other Funds	3,206,574		3,206,574		3,206,574	100.0%	95 5%	4.5%
Total Other Governmental Revenues	\$ 40,982,617	\$	40,893.117	\$	41,572,731	101,4%	106 2%	-4.8%
TOTAL REVENUE	\$ 639,677,835	\$	638,539,119	\$	627,235,869	98,1%	99 3%	-1 2%
Appropriated Fund Balance								
General Fund	3.351,470		443,569		-	-		
Appropriated refunding bond proceeds	33,995,000		33,995,000		33,995,000			
Reappropriation of FY 2015	-				-			
Encumbrances And Other	-				-			
Supplemental Appropriations & Projections	5,708,413		9,755,030		-	-		
ΤΟΤΛΙ.	\$ 682,732,718	\$	682,732,718	5	661,230,869	96 9%	99.3%	-2.4%

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### ATTACHMENT 2

100% of Fiscal Year Completed 100% of Payrolls Processed

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COMPARATIVE STATEMENT OF EXPENDITURES & TRANSFERS BY FUNCTION GENERAL FUND

Online Reference 3

FOR THE PERIODS ENDING JUNE 30, 2015

MARK STORES AND A PARTY OF

FUNCTION         BUDGET         THRU 630/15         EXPENDED         EXPENDED         EVENDED		D	0			
FINCTION         BUDGET         OPENDER         OPENDER <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td></t<>						
FINCTION         BUDGET         THRU 640/15         EXPENDED		FY2015				VARIANCE
Logistaric & Executive         3         5,507,400         5,715,520         81,307,535         92,604         914           Judicial Administration         3         41,065,596         3         40,017,622         95,746         97,7256         91,785           Staff Agencies         Information Technology Services         \$         \$11,006,363         \$         8,715,543         70,225         91,076         -11,858           Management & Budget         1,317,814         1,320,721         81,355         82,716,943         91,558         -37,76           Human Resources         3,802,714         2,971,069         7,355         91,766         -13,86         -13,967,546         95,578         96,876         -13,96           Economic Development Activities         5,316,598         5,076,546         95,578         92,376         -37,86         -13,96           General Services         1,271,361         1,112,845         87,579         92,376         -48,78         -13,96           Operating Agendes         Total Staff Agencies         5,354,925,574         5,31,354,263         97,676         91,876         -25%           Fine         42,264,330         4,414,305         99,7%         92,9%         -17%           Fine         5,759,	FUNCTION					FY 2015 TO
Judicial Advinistration         5         41,065,566         5         40,017,622         05,974         07,275         1,196           Staff Agencies         Information Technology Services         \$         11,066,563         \$         8,715,543         70,276         1,196           Management & Bodgst         1,317,014         1,367,371         81,996         40,676         11,896           Human Resources         3,3692,714         2,971,698         76,376         94,374         180,696           Plumsing & Zoning         5,316,698         5,076,566         595,96         668         13,996           Economic Development Activities         5,176,855         5,222,088         100,976         91,974         3,966           General Services         13,002,724         04,976         04,976         074         3,966           General Services         5         3,8,625,574         \$         5,13,542,63         87,666         91,876         42,85           Operating Agencies         7         5         3,24,43,81         5,876,668         86,076         0,65           Transportation & Environmental Services         5         28,642,387         \$         25,404,354         87,85         94,376         47,97 <t< td=""><td>And the second sec</td><td></td><td></td><td></td><td>EXPENDED</td><td>4 YR AVER</td></t<>	And the second sec				EXPENDED	4 YR AVER
Staff Agencies         Information Technology Services.         S 11,006,363         S 8,715,543         79,256         91,076         -11,876           Hamagment & Budget         1,317,814         1,300,721         87,375         87,976         -0,696           Finance         3,802,714         2,971,664         63,354         94,376         18,076           Human Resources         3,802,714         2,971,664         65,575         96,876         13,067,541           Human Resources         5,176,855         5,076,546         95,575         96,876         13,079,44         356           City Alternop         2,767,025         2,614,375         94,376         94,376         458,           General Services         11,200,9131         11,102,724         94,276         97,76         91,875         4226,496         07,775           Coperating Agencies         Total Staff Agencies         5,28,042,387         5,25,404,354         67,895,976         91,875         428,76         94,376         69,756         1776           Police         55,759,265         53,439,114         93,89         94,256         478,75         94,376         575,59         478,75         94,376         575,59         128,75         94,376         575,59         128,75<					92.6%	-9.1%
Information Technology Services       \$ 11,006,043       \$ 8,715,543       79.2%       91.0%       -11.8%         Management & Dadget       1,317,844       1,360,297       87.3%       87.9%       -0.6%         Finance       3,207,142       2,716,68       76.3%       94.3%       -87.9%       -0.6%         Plauming & Zoning       5,316,598       5,076,546       76.3%       94.3%       -18.6%         Plauming & Zoning       5,316,598       5,076,546       95.5%       06.8%       -13.9%         City Atternsy       2,767,025       2,614,375       94.5%       91.5%       3.0%         Registra       1,217,161       1,112,445       87.6%       91.8%       -2.7%         Total Staff Agencies       5       38,623,574       5       5,1,54,263       87.6%       91.8%       -2.7%         Transportation & Environmental Services.       5       28,642,387       5       5,3,404,446       87.8%       94.3%       -5.9%       1.7%         Fine		\$ 41,965,596	\$ 40,017,622	95 4%	97.2%	-1.8%
Management & Budget         1,117,34         1,150,927         87,3%         57,9%         0.06%           Finance         13,967,541         11,387,517         81,5%         85,2%         37%           Human Resources         13,967,541         11,387,517         81,5%         85,2%         37%           Human Resources         1,287,217         2,971,668         76,3%         94,3%         180 %           Economic Development Activities         5,116,895         5,222,088         100,9%         97,4%         35%           City Atterney         2,767,025         2,614,375         94,5%         91,5%         30%           Registrar         1,271,261         1,112,845         87,5%         92,3%         48%           Coperating Agencies         Total Staff Agencies         5         58,402,187         \$ 2,5404,154         87,8%         94,3%         49%           Police         55,750,265         5,449,141         95,8%         97,5%         17%         97%         98,5%         12%           Police         120,000         10,3667         86,6%         60,6%         0.0%         17%         17%         17%           Police         120,000         10,367,588         99,3%         94,2% <td>Staff Agencies</td> <td></td> <td></td> <td></td> <td></td> <td></td>	Staff Agencies					
Management & Dudget         1,317,414         1,309,741         1,309,741         1,309,741         1,397,517         81,5%         85,2%         37%           Human Resources         3,892,714         2,971,698         76,3%         94,3%         180 %           Economic Development Activities         5,176,855         5,222,088         100,9%         97,4%         35%           City Atterney         2,767,025         2,644,375         94,5%         91,5%         30%           Registrar         1,271,261         1,112,845         87,5%         92,3%         44%         -0,7%           General Staff Agencies         Transportation & Environmental Services         5         28,402,387         \$ 25,404,354         87,8%         94,3%         -0,5%           Fire         44,264,340         44,144,395         99,7%         98,5%         1,2%           Police	Information Technology Services	. \$ 11,006,363	\$ 8,715,543	79.2%	91.0%	-11 8%
Finance       13,967,541       11,387,517       81,3%       85,2%       .37%         Human Resources       3,892,714       2,971,698       76,3%       94,3%       .180%         Plauning & Zoning       5,316,598       5,976,546       93,5%       66,8%       .13%         Economic Development Activities       5,176,855       5,222,088       100,9%       97,4%       35%         City Atturnay       2,767,025       2,614,375       94,5%       91,5%       32%         General Services       1,271,261       1,112,845       87,5%       92,3%       48%         General Services       5       28,402,387       5       5,13454,263       87,6%       91,8%       -42%         Operating Agencies       Transportation & Brivironmental Services       5       28,942,387       5       25,404,354       87,8%       94,3%       -6,5%         Fine       42,244,240       44,144,305       99,7%       98,5%       12%         Police       55,759,265       53,419,141       95,8%       92,3%       4,9%       0,6%         Code       120,000       103,867       86,6%       86,0%       0,6%       6,6%         Code       120,000       103,867       69,9%	Management & Budget	1,317,834	1,150,927	87.3%	87.9%	
Human Resources.       3,892,714       2,971,698       76,3%       94,3%       -18,0%         Planning&Zoning       5,316,598       5,076,546       95,5%       96,8%       -13%         Economic Development Activities       5,176,855       5,222,088       100,9%       07,4%       35%         City Atternsy,       2,767,025       2,541,375       94,3%       94,3%       48%         General Services       1,271,261       1,112,845       87,5%       94,3%       -42%         Operating Agencies       Total Staff Agencies       5,36,625,574       5,51,542,263       87,6%       91,8%       -25%         Fine       44,264,240       44,144,105       99,7%       98,5%       1.7%       -25%         Polee       5,579,245       5,34,39,141       99,3%       94,2%       -4.9%         Code       120,000       103,867       86,6%       6.6%       0.6%         Code       120,000       103,867       88,2%       5.9%       1.1%         Heasing       1,008,108       1,693,658       91,5%       95,1%       1.1%         Hoasing       1,008,108       5,192,2455       92,3%       94,5%       95%       0.5%       0.5%       0.5%	Finance	13,967,541	11,387,517	81.5%		
Planning & Zoning	Human Resources.	3,892,714	2,971,698	76.3%	S.S. 1.800	
Economic Development Activities         5,176,855         5,222,088         100.9%         97.4%         3.9%           City Attorney.         2,767,023         2,614,375         94,5%         91.5%         3.0%           Registrar         1,271,261         1,112,845         87.5%         92.3%         4.8%           General Services         13,909,383         13,102,724         94.2%         99.9%         0.7%           Coperating Agencies         Total Staff Agencies         5.38,625,574         \$.51,314,263         87.6%         91.8%         4.2%           Operating Agencies         Transportation & Environmental Services.         \$.28,942,387         \$.25,444,354         87.8%         94.3%         -6.5%           Fin         44,264,248         44,144,305         97.3%         98.9%         1.2%           Code         120,000         103,867         86.6%         86.0%         0.6%           Code         1,200,001         103,867         88.2%         92.3%         -1.1%           Housing         1,408,108         1,603,658         0.3%         97.5%         97.3%           Code         2,105,911         2,0311,696         92.3%         97.5%         1.5%           Code         2,1105,911 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
City Attorney       2,767,025       2,614,375       94,5%       91,5%       30%         Registrar       1,271,261       1,112,845       87,5%       92,3%       4,8%         General Services       1,3009,383       13,102,724       94,2%       94,9%       0.7%         Operating Agencies       5       58,625,574       5       51,354,263       87,6%       91,8%       42%         Operating Agencies       7       7       52,644,387       5       25,404,154       87,8%       94,3%       6,5%         Pine       42,64,240       44,144,105       97,7%       98,5%       1.7%         Polee       55,570,265       53,439,141       58,86       97,5%       41,8%         Code       120,000       103,867       86,65%       86,0%       0,6%         Code       120,000       103,867       88,2%       92,3%       1.1%         Housing       1,408,108       1,695,658       93,7%       88,2%       5%         Code       1,201,245       90,5%       92,8%       1.5%       1.5%         Housing       1,407,1833       12,912,455       90,5%       97,7%       1.5%         Recreation       21,105,911       20,311,66						
Registriz       1,271,261       1,112,845       87.5%       92.3%       4.8%         General Services       13,009,183       13,102,724       94.2%       94.9%       0.7%         Operating Agencies       5.8,625,574       5.51,354,263       87.6%       91.8%       4.2%         Operating Agencies       Transportation & Environmental Services       5.28,942,387       5.25,404,154       87.8%       94.3%       -55%         Fine       44,264,240       44,144,195       99.7%       98.5%       1.2%         Police       .55,750,285       53,439,141       95.8%       97.9%       4.9%         Code       .120,000       103,867       86.0%       0.6%       0.6%         Transit Subsidies       .7,252,189       6,959,678       82.2%       5.5%         Code       .120,000       103,867       88.2%       5.5%         Commannity and Humen Services       .14,271,853       12,912,455       0.5%       97.7%       1.9%         Health       .8460,597       7.19,946       91.6%       91.7%       1.9%         Recention       .21,105,911       20,311.6%       92.3%       64.9%       0.1%         Recenting Agencies       .51912,690,888       5182,147,262	City Attorney.				1.00	
General Services         13,009,383         13,102,724         94,2%         94,9%         0.7%           Operating Agencies         558,625,574         551,354,263         87,6%         91,8%         -4,2%           Operating Agencies         7mesportation & Environmental Services         528,042,387         525,404,154         87,8%         94,3%         6.5%           Fire         -42,542,307         44,264,240         44,144,305         90,7%         98,5%         1.2%           Police         .55,759,265         53,439,141         95,8%         92,5%         -1.7%           Emergency Communications         .7,225,149         6,455,128         89,3%         94,2%         -4.9%           Code         .120,000         103,867         86,6%         86,0%         0.6%           Code         .120,000         103,867         86,6%         92,5%         -1.9%           Housing         .1,808,108         1,991,853         12,912,455         90,5%         92,5%         -1.9%           Health						
Total Stall Agencies         S						30 - C
Transportation & Environmental Services       \$ 28,942,387       \$ 25,404,354       \$ 7,8%       94,3%       -6,5%         Fire       44,264,240       44,144,105       90,7%       98,5%       1.2%         Police       55,750,265       53,439,141       95,8%       97,5%       -1.7%         Emergency Communications       7,225,189       6,455,128       89,3%       94,2%       -4.9%         Code       120,000       103,867       86,6%       86,0%       0.6%         Transit Subsidies       7,893,940       6,959,678       88,2%       92,3%       -1.1%         Housing       1,408,108       1,603,658       91,7%       88,2%       55%       5%         Community and Human Services       14,271,833       12,912,455       90,5%       90,7%       6,5%         Health       8,460,597       7,919,946       91,6%       95,1%       0.1%       1.5%         Coterestion       21,105,911       20,311,696       96,2%       96,646       -2,1%         Education       \$ 192,690,888       \$ 182,147,262       94,5%       96,646       -2,1%         Coterestion       \$ 191,811,472       157,888,998       82,3%       88,7%       -6,4%         Charational Ac						
Transportation & Environmental Services       \$ 28,942,387       \$ 25,404,354       \$ 7,8%       94,3%       -6,5%         Fire       44,264,240       44,144,105       90,7%       98,5%       1.2%         Police       55,750,265       53,439,141       95,8%       97,5%       -1.7%         Emergency Communications       7,225,189       6,455,128       89,3%       94,2%       -4.9%         Code       120,000       103,867       86,6%       86,0%       0.6%         Transit Subsidies       7,893,940       6,959,678       88,2%       92,3%       -1.1%         Housing       1,408,108       1,603,658       91,7%       88,2%       55%       5%         Community and Human Services       14,271,833       12,912,455       90,5%       90,7%       6,5%         Health       8,460,597       7,919,946       91,6%       95,1%       0.1%       1.5%         Coterestion       21,105,911       20,311,696       96,2%       96,646       -2,1%         Education       \$ 192,690,888       \$ 182,147,262       94,5%       96,646       -2,1%         Coterestion       \$ 191,811,472       157,888,998       82,3%       88,7%       -6,4%         Charational Ac						
Fin.       44,264,240       44,144,395       99.7%       98.5%       1.2%         Police       55,759,265       53,439,141       95.8%       97.5%       98.5%       1.2%         Emergency Communications       7,225,189       6,455,128       89.3%       94.2%       .4.9%         Code       120,000       103,867       86.6%       86.0%       0.6%         Code       120,000       103,867       88.2%       92.3%       .4.1%         Housing       1,408,108       1,692,658       91.7%       88.2%       5.5%         Community and Human Services       14,271,853       12,912,455       90.5%       97.0%       .4.5%         Heath       8,460,597       7.919,946       91.6%       95.1%       .1.9%         Historic Resources       2,839,398       2,802,944       98.7%       .97.2%       1.5%         Recreation       21,105,911       20,311,696       96.2%       96.6%       -2.1%         Education       \$191,811,472       157,888,998       82.3%       88.7%       -6.4%         Other Educational Activities       11,877       11,877       10.0.0%       100.0%       0.0%         Capital, Debt Service and Miscellameous       \$191,823,149						
Police       55,750,265       53,439,141       95,876       97,5%       -17%         Emergency Communications       7,225,189       6,455,128       89,3%       94,2%       -19%         Code       120,000       103,867       86,6%       86,0%       0.6%         Trunsit Subsidies       7,893,940       6,959,678       88,2%       92,3%       -1,1%         Housing       1,808,108       1,603,658       93,7%       88,2%       92,3%       -1,1%         Housing       1,808,108       1,603,658       93,7%       88,2%       92,3%       -1,1%         Housing       1,808,108       1,603,658       93,7%       88,2%       97,0%       -5,5%         Italibnic Resources       2,839,398       2,802,944       98,7%       97,2%       1.5%         Historic Resources       2,839,398       2,802,944       98,7%       97,2%       1.5%         Total Operating Agencies       5 192,600,888       5 182,147,262       94,5%       -6,4%       0.1%         Education       Stools       5 191,811,472       157,888,998       82,3%       88,7%       -2,1%         Education       S 191,823,349       5 157,300,875       82,3%       88,7%       -2,1% <tr< td=""><td></td><td></td><td>and the second</td><td>87.8%</td><td>94.3%</td><td>-0 S%</td></tr<>			and the second	87.8%	94.3%	-0 S%
Emergency Communications       7,225,189       6,455,128       89,3%       94,2%       -4,9%         Code       120,000       103,867       86,6%       86,0%       0,6%         Turnsit Subsidies       7,893,940       6,959,678       88,2%       92,3%       -4,1%         Housing       1,808,108       1,693,658       93,7%       88,2%       92,3%       -4,1%         Housing       1,808,108       1,693,658       93,7%       88,2%       92,3%       -4,1%         Housing       1,808,108       1,693,658       93,7%       88,2%       92,3%       -1,9%         Health       8,460,597       7,919,946       93,6%       95,1%       -1,9%         Historic Resources       2,839,398       2,802,944       98,7%       97,2%       1.9%         Total Operating Agencies       \$192,600,888       \$182,147,262       94,5%       96,6%       -2,1%         Education       Schools       \$191,811,472       157,888,998       82,3%       88,7%       -6,4%         Other Educational Activities       \$191,823,349       \$157,900,875       82,3%       88,7%       -6,4%         Debt Service       \$191,823,2349       \$157,900,875       \$2,3%       88,7%       -3,7%		-	. N	99 7%	98 S%	1.2%
Code.       120,000       103,867       86.6%       86.0%       0.6%         Tunsit Subsities.       7,893,940       6,959,678       88.2%       92.3%       41 %         Housing       1,808,108       1,693,658       93.7%       88.2%       92.3%       41 %         Housing       1,808,108       1,693,658       93.7%       88.2%       92.3%       41 %         Housing       1,808,108       1,693,658       93.7%       97.0%       -6.5%         Community and Human Services.       14,271,853       12,912,455       90.5%       97.0%       -6.5%         Historic Resources.       2,839,398       2,802,944       98.7%       97.2%       1.5%         Recreation       21,105,911       20,311,696       96.2%       96.6%       -2.1%         Education       \$ 192,600,888       \$ 182,147,262       94.5%       96.6%       -2.1%         Education       \$ 191,811,472       157,888,998       82.3%       88.7%       -6.4%         Capital Debt Service and Miscellaneous       \$ 191,823,349       \$ 157,900,875       82.3%       88.7%       -6.4%         Capital Debt Service and Miscellaneous       \$ 42,664,899       \$ 59,738,661       95.3%       104,5%       -9.2% <td></td> <td></td> <td>53,439,141</td> <td>95.8%</td> <td>97 5%</td> <td>-17%</td>			53,439,141	95.8%	97 5%	-17%
Transit Subsidies       7,893,940       6,959,678       88,276       92,376       4,1%         Housing       1,808,108       1,693,658       93,7%       88,276       92,376       4,1%         Housing       1,808,108       1,693,658       93,7%       88,276       92,376       4,1%         Community and Human Services       14,271,853       12,912,455       90,5%       97,0%       6,5%         Health       8,460,597       7,919,946       93,6%       95,1%       -1,5%         Historic Resources       2,839,398       2,802,944       98,7%       97,2%       1,5%         Recreation       21,105,911       20,311,696       96,2%       96,6%       -2,1%         Education       \$192,690,888       \$182,147,262       94,5%       96,6%       -2,1%         Education       \$191,811,472       157,888,998       82,3%       88,7%       -6,4%         Other Educational Activities       11,877       11,877       100,0%       0,0%       0,0%         Capital, Debt Service and Miscellaneous       \$62,664,899       \$59,738,661       95,3%       104,5%       -9,2%         Capital, Debt Service and Miscellaneous       \$13,858,404       33,858,404       100,0%       100,0%       0		7,225,189	6,455,128	89.3%	94 2%	-4 9%
Housing       1,808,108       1,693,658       03 7%       88 2%       5 5%         Community and Hurran Services       14,271,853       12,912,455       00 5%       97,0%       6,5%         Health       8,460,597       7,919,946       93 6%       95 1%       1,5%         Historic Resources       2,839,398       2,802,944       98,7%       97 2%       1,5%         Recreation       21,105,911       20,311,696       96 2%       96 1%       0,1%         Total Operating Agencies       \$ 192,690,888       \$ 182,147,262       94 5%       96.6%       -2,1%         Education       Stools       \$ 191,811,472       157,888,998       82 3%       88 7%       -6.4%         Other Educational Activities       \$ 191,823,349       \$ 157,900,875       82 3%       88 7%       -6.4%         Capital, Debt Service and Miscellaneous       \$ 191,823,349       \$ 157,900,875       82 3%       88 7%       -6.4%         Capital, Debt Service and Miscellaneous       \$ 191,823,349       \$ 157,900,875       82 3%       88 7%       -6.4%         Capital, Debt Service and Miscellaneous       \$ 191,823,249       \$ 157,900,875       82 3%       88 7%       -3.7%         Capital, Debt Service and Miscellaneous       \$ 192,556,463 <td></td> <td></td> <td>103,867</td> <td>86 6%</td> <td>86.0%</td> <td>0 6%</td>			103,867	86 6%	86.0%	0 6%
Community and Human Services         14,271,853         12,912,455         90.5%         97,0%         -6.5%           Health         8,460,597         7,919,946         93.6%         95.1%         -1.5%           Historic Resources         2,839,398         2,802,944         98.7%         97.2%         1.5%           Recention         21,105,911         20,311,696         96.2%         96.1%         0.1%           Total Operating Agencies         \$ 192,690,888         \$ 182,147,262         94.5%         96.6%         -2.1%           Education         Schools         \$ 191,811,472         157,888,998         82.3%         88.7%         -6.4%           Other Educational Activities         11,877         11,877         100.0%         100.0%         0.0%           Capital, Debt Service and Miscellaneous         \$ 191,823,349         \$ 157,900,875         82.3%         88.7%         -6.4%           Capital, Debt Service and Miscellaneous         \$ 191,823,349         \$ 157,900,875         82.3%         88.7%         -6.4%           Capital, Debt Service and Miscellaneous         \$ 191,823,349         \$ 157,900,875         82.3%         88.7%         -3.7%           General Cash Capital         9,646,910         \$ 1,75,346         84.7%         3.7% <td>Transit Subsidies</td> <td>7,893,940</td> <td>6,959,678</td> <td>88.2%</td> <td>92.3%</td> <td>-4,1%</td>	Transit Subsidies	7,893,940	6,959,678	88.2%	92.3%	-4,1%
Health			1,693,658	93 7%	88.2%	5 5%
Historic Resources       2,839,398       2,802,944       98,7%       97,2%       1,5%         Recreation       21,105,911       20,311,696       96,2%       96,1%       0,1%         Total Operating Agencies       \$192,690,888       \$182,147,262       94,5%       96,6%       -2,1%         Education       \$192,690,888       \$182,147,262       94,5%       96,6%       -2,1%         Other Educational Activities       \$191,811,472       157,888,998       82,3%       88,7%       -6,4%         Other Educational Activities       \$191,821,349       \$157,900,875       82,3%       88,7%       -6,4%         Capital, Debt Service and Miscellaneous       \$191,823,349       \$157,900,875       82,3%       88,7%       -6,4%         Capital, Debt Service and Miscellaneous       \$62,664,899       \$59,738,661       95,3%       104,5%       -9,2%         Debt Service       \$3,858,404       33,858,404       100,0%       100,0%       0.0%         Non-Departmental       9,646,910       8,175,346       84,7%       88,4%       -3,7%         General Cash Capital       23,378,294       18,058,794       77,2%       81,2%       -4,0%         Total Capital, Debt Service and Miscellaneous       \$129,556,463       \$119,831,205 <td></td> <td> 14,271,853</td> <td>12,912,455</td> <td>90.5%</td> <td>97.0%</td> <td>-6.5%</td>		14,271,853	12,912,455	90.5%	97.0%	-6.5%
Recretion		8,460,597	7,919,946	93.6%	95 1%	-1 5%
Total Operating Agencies         \$ 192,690,888         \$ 182,147,262         94 5%         96 6%         -2,1%           Education         \$         \$ 191,811,472         157,888,998         \$ 2.3%         \$ 88 7%         -6 4%           Other Educational Activities         11,877         11,877         100 0%         100 0%         0 0%           Total Education         \$ 191,823,349         \$ 157,900,875         \$ 2.3%         \$ 88 7%         -6 4%           Capital, Debt Service and Miscellaneous         \$ 62,664,899         \$ 59,738,661         95 3%         104,5%         -9 2%           Debt Service         \$ 62,664,899         \$ 59,738,661         95 3%         104,5%         -9 2%           Capital, Debt Service and Miscellaneous         \$ 62,664,899         \$ 59,738,661         95 3%         104,5%         -9 2%           Debt Service         \$ 62,664,899         \$ 59,738,661         95 3%         104,5%         -9 2%           Capital, Debt Service and Miscellaneous         \$ 23,378,294         18,058,794         70.2%         81,2%         -4.0%           Contingent Reserves         7,956         -         0.0%         -3.3%         -3.3%         -3.3%         -3.3%           TOTAL EXPENDITURES         \$ 623,229,330         \$ 558,406,436		2,839,398	2,802,944	98.7%	97 2%	1.5%
Education         \$ 191,811,472         157,888,998         82.3%         88.7%         -6.4%           Other Educational Activities         11,877         11,877         100.0%         100.0%         0.0%           Total Education         \$ 191,823,349         \$ 157,900,875         82.3%         88.7%         -6.4%           Capital, Debt Service and Miscellaneous         \$ 62,664,899         \$ 59,738,661         95.3%         104,5%         -9.2%           Debt Service         \$ 62,664,899         \$ 59,738,661         95.3%         104,5%         -9.2%           Expenses on Refunding Bonds         33,858,404         33,858,404         100.0%         100.0%         0.0%           Non-Departmental         9,646,910         \$,175,346         84.7%         88.4%         -3.7%           General Cash Capital         23,378,294         18,058,794         77.2%         81.2%         -4.0%           Contingent Reserves         7,956         -         0.0%         -3.3%         -3.3%           TOTAL EXPENDITURES         \$ 623,229,330         \$ 558,406,436         89.6%         93.6%         -4.0%           Tesh Match (Transportation/DCHS/         5,607,160         5,607,160         100.0%         99.9%         0.1%           Trans	Recreation	21,105,911	20,311,696	96.2%	96.1%	0.1%
Schools         \$ 191,811,472         157,888,998         82.3%         88.7%         -6.4%           Other Educational Activities         11,877         11,877         100.0%         100.0%         0.0%           Capital, Debt Service and Miscellaneous         \$ 62,664,899         \$ 59,738,661         95.3%         88.7%         -6.4%           Capital, Debt Service and Miscellaneous         \$ 62,664,899         \$ 59,738,661         95.3%         104.5%         -9.2%           Debt Service         \$ 62,664,899         \$ 59,738,661         95.3%         104.5%         -9.2%           Expenses on Refunding Bonds         33,858,404         33,858,404         100.0%         100.0%         0.0%           Non-Departmental         9,646,910         8,175,346         84.7%         88.4%         -3.7%           General Cash Capital         23,378,294         18,058,794         7.2%         81.2%         -4.0%           Contingent Reserves         7.956         -         0.0%         -3.3%         -3.3%           TOTAL EXPENDITURES         \$ 623,229,330         \$ 558,406,436         89.6%         93.6%         -4.0%           Tesh Match (Transportation/DCHS/         and Transfers to Library         5.40,592,632         \$ 14,228,155         35.1%         4.5	Total Operating Agencies	\$ 192,690,888	\$ 182,147,262	94.5%	96.6%	-2.1%
Schools         \$ 191,811,472         157,888,998         82.3%         88.7%         -6.4%           Other Educational Activities         11,877         11,877         100.0%         100.0%         0.0%           Capital, Debt Service and Miscellaneous         \$ 62,664,899         \$ 59,738,661         95.3%         88.7%         -6.4%           Capital, Debt Service and Miscellaneous         \$ 62,664,899         \$ 59,738,661         95.3%         104.5%         -9.2%           Debt Service         \$ 62,664,899         \$ 59,738,661         95.3%         104.5%         -9.2%           Expenses on Refunding Bonds         33,858,404         33,858,404         100.0%         100.0%         0.0%           Non-Departmental         9,646,910         8,175,346         84.7%         88.4%         -3.7%           General Cash Capital         23,378,294         18,058,794         7.2%         81.2%         -4.0%           Contingent Reserves         7.956         -         0.0%         -3.3%         -3.3%           TOTAL EXPENDITURES         \$ 623,229,330         \$ 558,406,436         89.6%         93.6%         -4.0%           Tesh Match (Transportation/DCHS/         and Transfers to Library         5.40,592,632         \$ 14,228,155         35.1%         4.5	Education					
Other Educational Activities         11,877         11,877         100 0%         100 0%         0 0%           Total Education         \$ 191,823,349         \$ 157,900,875         \$ 82 3%         \$ 89 7%         -6.4%           Capital, Debt Service and Miscellaneous         \$ 62,664,899         \$ 59,738,661         95 3%         104.5%         -9.2%           Debt Service         \$ 62,664,899         \$ 59,738,661         95 3%         104.5%         -9.2%           Expenses on Refunding Bonds         33,858,404         33,858,404         100.0%         100 0%         0.0%           Non-Departmental         9,646,910         \$,175,346         \$ 47%         \$ 88,4%         -3,7%           General Cash Capital         23,378,294         18,058,794         77.2%         \$ 12%         -4.0%           Contingent Reserves         7,956         -         0.0%         -3.3%         -3.3%           TOTAL EXPENDITURES         \$ 623,229,330         \$ 558,406,436         \$ 99,6%         93,6%         -4.0%           Cash Match (Transportation/DCHS/         and Transfers to Library         5,607,160         5,607,160         100,0%         99,9%         0.1%           Transfer to NVTA         12,167,000         12,167,000         100,0%         100,0%	Schools	\$ 191.811 472	157 888 908	87 7%	99 745	6 484
Total Education         \$ 191,823,349         \$ 157,900,875         82 3%         88 7%         -6.4%           Capital, Debt Service and Miscellaneous         \$ 62,664,899         \$ 59,738,661         95 3%         104,5%         -9.2%           Debt Service.         \$ 62,664,899         \$ 59,738,661         95 3%         104,5%         -9.2%           Expenses on Refunding Bonds.         33,858,404         33,858,404         100.0%         100.0%         0.0%           Non-Departmental.         9,646,910         8,175,346         84 7%         88.4%         -3,7%           General Cash Capital.         23,378,294         18,058,794         77.2%         81.2%         -4.0%           Contingent Reserves.         7,956         -         0.0%         -         0.0%           TOTAL EXPENDITURES         \$ 623,229,330         \$ 558,406,436         89.6%         93.6%         -4.0%           Total Capital, Debt Service and Miscellaneous         \$ 129,556,463         \$ 119,831,205         92.5%         95.8%         -3.3%           TOTAL EXPENDITURES         \$ 623,229,330         \$ 558,406,436         89.6%         93.6%         -4.0%           Cash Match (Transportation/DCHS/         and Transfers to the Special Revenue #Capital         \$ 40,592,632         \$ 14,228,155<						25
Internation         Internation <thinternation< th=""> <thinternation< th=""></thinternation<></thinternation<>						
Debt Service         \$ 62,664,899         \$ 59,738,661         95 3%         104,5%         -9,2%           Expenses on Refunding Bonds         33,858,404         33,858,404         100,0%         100,0%         0,0%           Non-Departmental         9,646,910         8,175,346         84 7%         88,4%         -3,7%           General Cash Capital         23,378,294         18,058,794         77.2%         81.2%         -4,0%           Contingent Reserves         7,956         -         0.0%         0.0%           Total Capital, Debt Service and Miscellamous         \$ 129,556,463         \$ 119,831,205         92.5%         95.8%         -3.3%           TOTAL EXPENDITURES         \$ 623,229,330         \$ 558,406,436         89.6%         93.6%         -4.0%           Cash Match (Transportation/DCHS/         \$ 40,592,632         \$ 14,228,155         35.1%         4.5%         30.6%           Transfer to Library         6,607,160         100.0%         109.0%         10%         1%		3 191,023,349	3 13 1,900,815	82.3%	88 /70	-0.4%
Expenses on Refunding Bonds.       33,858,404       33,858,404       100.0%       100.0%       0.0%         Non-Departmental       9,646,910       8,175,346       84 7%       88.4%       -3,7%         General Cash Capital       23,378,294       18,058,794       77.2%       81.2%       -4,0%         Contingent Reserves       7,956       -       0.0%       0.0%         Fotal Capital, Debt Service and Miscellaneous       \$ 129,556,463       \$ 119,831,205       92.5%       95.8%       -3.3%         TOTAL EXPENDITURES       \$ 623,229,330       \$ 558,406,436       89.6%       93.6%       -4.0%         Cash Match (Transportation/DCHS/       and Transfers to the Special Revenue /Capital       \$ 40,592,632       \$ 14,228,155       35.1%       4.5%       30.6%         Transfer to NVTA       12,167,000       12,167,000       100.0%       100.0%       109.0%	Capital, Debt Service and Miscellaneous					
Non-Departmental         9,646,910         8,175,346         84 7%         88,4%         -3,7%           General Cash Capital         23,378,294         18,058,794         77.2%         81.2%         -4,0%           Contingent Reserves         7,956         -         0.0%         -         0.0%           Fotal Capital, Debt Service and Miscellaneous         \$ 129,556,463         \$ 119,831,205         92.5%         95.8%         -3.3%           TOTAL EXPENDITURES         \$ 623,229,330         \$ 558,406,436         89.6%         93.6%         -4.0%           Cash Match (Transportation/DCHS/         and Transfers to the Special Revenue /Capital         \$ 40,592,632         \$ 14,228,155         35.1%         4.5%         30.6%           Transfer to Library         6,607,160         6,607,160         100.0%         99.9%         0.1%           Transfer to NVTA         12,167,000         12,167,000         100.0%         100.0%         100.0%	Deht Service	\$ 62,664,899	\$ 59,738,661	95.3%	104,5%	-9,2%
General Cash Capital.         23,378,294         18,058,794         77.2%         81,2%         -4,0%           Contingent Reserves.         7,956         -         0.0%         0.0%           Fotal Capital, Debt Service and Miscellaneous         \$ 129,556,463         \$ 119,831,205         92.5%         95.8%         -3.3%           TOTAL EXPENDITURES         \$ 623,229,330         \$ 558,406,436         89.6%         93.6%         -4.0%           Tash Match (Transportation/DCHS/         and Transfers to the Special Revenue /Capital I         \$ 40,592,632         \$ 14,228,155         35.1%         4.5%         30.6%           Transfer to Library         6,607,160         6,607,160         100.0%         199.9%         0.1%           Transfer to NVTA         12,167,000         12,167,000         100.0%         100.0%	Expenses on Refunding Bonds	33,858,404	33,858,404	100.0%	100.0%	0.0%
TOTAL EXPENDITURES         \$ 40,592,632         \$ 14,228,155         35 1%         4,5%         30 6%           Tash Match (Transportation/DCHS/ and Transfer to Library.         \$ 40,592,632         \$ 14,228,155         35 1%         4,5%         30 6%           Transfer to NVTA.         12,167,000         12,167,000         100.0%         100.0%         100.0%	Non-Departmental	9,646,910	8,175,346	84 7%	88.4%	-3,7%
Contingent Reserves         7,956         0.0%           Fotal Capital, Debt Service and Miscellanoous         \$ 129,556,463         \$ 119,831,205         92.5%         95.8%         -3.3%           TOTAL EXPENDITURES         \$ 623,229,330         \$ 558,406,436         89.6%         93.6%         -4.0%           Tash Match (Transportation/DCHS/ and Transfers to the Special Revenue /Capital 1         \$ 40,592,632         \$ 14,228,155         35.1%         4.5%         30.6%           Transfer to Library         6,607,160         5,607,160         100.0%         99.9%         0.1%           Transfer to NVTA         12,167,000         12,167,000         100.0%         100.0%         100.0%	General Cash Capital	23,378,294	18,058,794	77.2%	81.2%	-4.0%
TOTAL EXPENDITURES         \$ 623,229,330         \$ 558,406,436         89.6%         93.6%         .4.0%           Tash Match (Transportation/DCHS/ and Transfers to the Special Revenue /Capital   Transfer to Library.         \$ 40,592,632         \$ 14,228,155         35.1%         4.5%         30.6%           Transfer to Library.         6,607,160         6,607,160         100.0%         99.9%         0.1%           Transfer to NVTA.         12,167,000         12,167,000         100.0%         100.0%	Contingent Reserves.	7,956				
Stash Match (Transportation/DCHS/         Stash Match (Transportation/DCHS/           and Transfers to the Special Revenue (Capital   \$40,592,632 \$14,228,155 35.1% 41.5% 30.6%           transfer to Library         6,607,160 6,607,160 100.0% 99.9% 0.1%           transfer to NVTA         12,167,000 12,167,000 100.0% 100.0%	Fotal Capital, Debt Service and Miscellancous	\$ 129,556,463	\$ 119,831,205	92.5%	95.8%	-3 3%
and Transfers to the Special Revenue /Capital         \$ 40,592,632         \$ 14,228,155         35.1%         4.5%         30.6%           transfer to Library         6,607,160         6,607,160         100.0%         99.9%         0.1%           transfer to NVTA         12,167,000         12,167,000         100.0%         100.0%	TOTAL EXPENDITURES	\$ 623,229,330	\$ 558,406,436	89.6%	93 6%	-4.0%
and Transfers to the Special Revenue /Capital         \$ 40,592,632         \$ 14,228,155         35.1%         4.5%         30.6%           transfer to Library         6,607,160         6,607,160         100.0%         99.9%         0.1%           transfer to NVTA         12,167,000         12,167,000         100.0%         100.0%	Park & datak. ("Paramana and a month of the					
Transfer to Library         6,607,160         6,607,160         100.0%         99.9%         0 1%           Transfer to NVTA         12,167,000         12,167,000         100.0%         100.0%         100.0%						
Transfer to NVTA			• • 1.52			
					99.978	
10 INDEALE INTERED & TRANSFERS 3 082,390,422 \$ 391,408,751 \$6 5% 88.0% -1.4%						
	IO INCLARENDITURES & IKANSPERS	3 082,390,122	3 391,408,751	80 5%	68.0%	-1.4%



City of Alexandria, VA



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## **Economic Indicator Charts - June 2015**

June 2015 Monthly Financial Report

- <u>Unemployment Rates</u>
- <u>Alexandria Labor Force</u>
- Consumer Price Index
- Office Vacancy Rates
- Single Family Construction
- New Multi-Family Construction
- New Commercial Construction
- New Business Licenses

- Retail Sales
- Transient Lodging Tax
- Meals Tax
- <u>Residential Sales</u>
- Median Sales Value
- Housing Inventory
- Foreclosures

**Unemployment Rates** 



Unemployment Rate - U.S., Virginia, and Alexandria

Source: U.S. Department of Labor, Bureau of Labor Statistics

Through April 2015

\*Alexandria unemployment is not seasonally-adjusted, while U.S. and Virginia are seasonally adjusted.

Alexandria Labor Force



Source: Virginia Employment Commission Through April 2015

**Consumer Price Index** 



Annual Change in Consumer Price Index

## Source: U.S. Department of Labor, Bureau of Labor Statistics DC Area, US CPI data through April

Office Vacancy Rates

### **Office Vacancy Rates**



Source: CoStar Through 1st quarter 2015

Single Family Construction



Source: Code Administration Through March 2015

New Multi-Family Construction



Source: Code Administration Through March 2015

The January 2014 increase in the value of permits is due to new apartment complexes in Potomac Yard.

**New Commercial Construction** 



### Source: Code Administration Through May 2015

**New Business Licenses** 





### Source: Finance Department Through May 2015

**Retail Sales** 



Source: Finance Department, U.S. Census Bureau US data through May 2015, Alexandria data through April 2015

**Transient Lodging Tax** 



Source: Finance Department Through May 2015

Meals Tax



Source: Finance Department Through May 2015

**Residential Sales** 



# **Alexandria Residential Property Sales Volume**

### Source: Real Estate Assessments Through April 2015

Median Sales Value





Housing Inventory



#### Source: Metropolitan Regional Information Systems Through May 2015

**New Foreclosures** 



### New Foreclosures in Alexandria <sup>3</sup> month trailing average

### Source: Department of Real Estate Assessments Through April 2015

http://www.alexandriava.gov/finance/info/default.aspx?id=86923